

April 06, 2019

The Secretary
BSE Limited
 Corporate Relationship Department
 1st Floor, New Trading Ring,
 Rotunda Building,
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai-400 001

The Secretary
National Stock Exchange of India Ltd
 Exchange Plaza, 5th Floor,
 Plot no C/1, G Block,
 Bandra Kurla Complex
 Bandra (East), Mumbai 400 051

Sub: Intimation of sale of investment in Subsidiary Company – ESRI India Technologies Limited (Regulation 30) of SEBI, Listing Obligations & Disclosure Regulation, 2015 as amended from time to time

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that NIIT Technologies Limited (the 'Company') has decided for sale of its equity stake in ESRI India Technologies Limited (its Subsidiary Company) ("**ESRI India**"). The Company is holding 88.99% of the total paid up capital of the ESRI India and it has decided to sell its entire stake/investment in the equity shares of ESRI India to Environmental Systems Research Institute Inc., USA.

Given below are the details of the transaction as required to be furnished pursuant to SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 as Continuous Disclosure Requirements for Listed Entities Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No.	Particulars	Remarks/Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Name of the Subsidiary: ESRI India Technologies Limited Revenue for the financial year 2018 – Rs 1201 Mn (4 % of the consolidated revenue of the Company for the FY 2018) Net worth for the financial year 2018- Rs 749 Mn (4 % of the consolidated network of the Company as on March 31, 2018) As per the above %, the transaction does not constitute to be a material transaction
2	Date on which the agreement for sale has been entered into	The Share Purchase Agreement has been executed on April 06, 2019
3	The expected date of completion of sale/disposal	2 – 4 weeks of post execution
4	Consideration received from such sale/disposal	Total consideration on closing for 88.99% stake of the company will be INR 89.7 Crores.



5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	Environmental Systems Research Institute Inc., a company incorporated in the State of California.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No the transaction would not fall under related party transactions.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

This is for your information and dissemination.

Thanking you,

Yours faithfully,

For **NIIT Technologies Limited**



Lalit Kumar Sharma
Company Secretary & Legal Counsel