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Marris Politigration Press	Statements of Eineneial Regition						
Notes 2017 PMP 2017 NR 2016 PMP 2016 NR	Statements of Financial Position						
Notes 2017 PMP 2017 INK 2016 PMP 2016 INK	March 31, 2017 and 2016						
Current ASSETS 2 26,607,256 34,323,360 12,627,032 18,184,189 Due from related parties 15 2,420,659 3,123,037 6,945,044 12,833,054 17,835,053 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,184,189 18,18	(All amounts in Philippine Peso)						
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Current ASSETS 2 26,607.256 34,323,360 12,627,032 18,184,189 Due from related parties 15 2,420,959 3,123,037 8,945,944 12,830,954 Prepayments and other current assets 3 492,772 635,676 1,443,643 2,078,990 Total current assets 29,520,987 38,082,073 23,016,619 33,146,233 NON-CURRENT ASSETS 1,352,380 1,744,544 3,510,065 5,054,845 Deferred income tax assets, net 14 1,380,445 1,664,674 1,780,783 2,564,520 Total corner to assets 5 16,510,146 21,280,681 14,780,783 2,564,520 Total corner to assets 5 16,510,146 21,280,681 14,780,789 2,254,520 Total corner to assets 5 19,152,981 24,707,307 19,674,522 25,333,266 Total corner to asset 14 1,380,445 1,664,674 1,780,783 22,544,520 Total corner to asset 1,780,793 2,797,577 19,674,522 25,333,266 Total corner to asset 1,780,793 2,797,577 19,674,527 25,333,266 Total corner to asset 1,780,793 2,797,577 19,674,527 25,333,266 Total corner to tax asset 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,793 1,780,7	<u> </u>	Notes	2017 PHP	2017 INR	2016 PHP	2016 INR	
Cash 2 26,607,256 34,323,360 12,627,032 18,184,189 Due from related parties 15 2,420,959 31,23,307 8,945,944 12,830,944 2,830,944 Prepayments and other current assets 3 492,772 635,676 1,443,643 2,076,990 Total current assets 29,520,987 38,082,079 22,016,619 31,462,233 NON-CURRENT ASSETS 14 1,320,464 1,664,674 1,780,793 2,564,520 Other assets 5 16,510,446 1,664,674 1,780,793 2,564,520 Other assets 5 16,510,446 21,290,888 14,383,669 20,713,922 Total non-current assets 48,673,938 62,789,380 42,691,146 61,479,519 NON-CURRENT LABILITIES AND EQUITY 1,664,674 1,780,793 1,674,627 28,333,286 NON-CURRENT LABILITIES AND EQUITY 1,604,674 1,779,978 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,679,452 1,		<u>ASSETS</u>					
Due from related parties 15	CURRENT ASSETS						
Prepayments and other current assets 2,950,987 38,082,073 2,3016,819 3,146,233 NON-CURRENT ASSETS							
Total current assets 29,50,987 38,082,073 23,016,619 33,146,233 NON-CURRENT ASSETS 1,320,468 1,744,544 3,510,055 5,054,845 Property and equipment, net 4 1,382,360 1,744,544 3,510,055 5,054,845 Defored income tax assets, net 14 1,290,446 1,664,674 1,760,793 2,554,520 Other assets 5 16,510,146 21,298,088 14,383,696 20,713,922 Total non-current assets 19,152,951 24,707,307 1,974,527 23,333,386 Total assets 48,673,938 62,789,380 42,691,146 61,479,519 LABILITES AND EQUITY							
NON-CURRENT ASSETS		3	,				
Properly and equipment, net			29,320,907	30,002,073	23,010,019	33,140,233	
Deferred income tax assets, net			1,352,360	1,744,544	3,510,065	5,054,845	
Total non-current assets	Deferred income tax assets, net		1,290,445	1,664,674	1,780,793	2,564,520	
Total assets		5					
LIABILITIES AND EQUITY							
DURRENT LIABILITIES	l otal assets		48,673,938	62,789,380	42,691,146	61,479,519	
Accounts payable and other liabilities 6 10,811,756 13,889,164 1,147,516 12,32,54,182 Income late payable (15,47,516) 23,254,182 Income late payable (15,47,516) 24,467,912 VIVI (15,47,516) 24,479,519 VIVI (15,		LIABILITIES AND EQ	<u>UITY</u>				
Accounts payable and other liabilities 6 10,811,756 13,889,164 1,147,516 12,32,54,182 Income late payable (15,47,516) 23,254,182 Income late payable (15,47,516) 24,467,912 VIVI (15,47,516) 24,479,519 VIVI (15,	CURRENT LIABILITIES			T			
Income tax payable		6	10,611,755	13,689,164	16,147,616	23,254,182	
NON-CURRENT LIABILITY	Income tax payable			2,834,978		1,413,730	
Retirement benefit obligation 9 836,431 1,078,936 2,237,309 3,222,813			12,809,412	16,524,141	17,129,305	24,667,912	
Total liabilities			026 424	1.079.006	2 227 000	2 222 842	
State capital 7 1.000.000 1.200.000 1.000.000 1.440.100 Retained earnings 7 3.4,028.095 43,886.243 22,323.932 32,148.694 Total equity 35,028.095 45,166.243 23,323.932 33,588,794 Total equity 48,673,938 62,789,380 42,691,146 61,479,519 pages 1 to 22 are an integral part of these financial statements.) NITT Technologies Philippines, Inc. holly-owned subsidiary of NITT Technologies Limited) Statements of Total Comprehensive Income For the years ended March 31, 2017 and 2016 (All amounts in Philippine Peso) Notes 2017 PHP 2017 INR 2016 PHP 2016 INR SERVICE REVENUE 15 57,296.490 80,043,197 97,994.386 136,564.062 205T or SERVICES 10 -34,216,985 47,801,128 -72,831,853 -102,994,240 38,058 INCOME 23,079,506 32,242,068 25,162,533 35,579,822 20 20 20 20 20 20 20 20 20 20 20 20 2	Ü	9					
Retained earnings	EQUITY		10,010,010	,000,.0.	10,001,214	21,000,120	
Total equity	·						
Total liabilities and equity		7					
Pages 1 to 22 are an integral part of these financial statements.)							
NIIT Technologies Philippines, Inc. holly-owned subsidiary of NIIT Technologies Limited) Statements of Total Comprehensive Income For the years ended March 31, 2017 and 2016 (All amounts in Philippine Peso) Notes 2017 PHP 2017 INR 2016 PHP 2016 INR SERVICE REVENUE 15 57,296,490 80,043,197 97,994,386 138,564,062 20ST OF SERVICES 10 -34,216,988 47,801,128 -72,831,853 -102,984,240 SROSS INCOME 23,079,506 22,208 25,108 25,108 25,108 25,108 25,108 26,108 26,108 26,108 27,208 26,108 27,208 28,108 28,108 29,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,10	Total naphities and equity		40,073,330	02,703,300	42,091,140	01,473,313	
NIIT Technologies Philippines, Inc. holly-owned subsidiary of NIIT Technologies Limited) Statements of Total Comprehensive Income For the years ended March 31, 2017 and 2016 (All amounts in Philippine Peso) Notes 2017 PHP 2017 INR 2016 PHP 2016 INR SERVICE REVENUE 15 57,296,490 80,043,197 97,994,386 138,564,062 20ST OF SERVICES 10 -34,216,988 47,801,128 -72,831,853 -102,984,240 SROSS INCOME 23,079,506 22,208 25,108 25,108 25,108 25,108 25,108 26,108 26,108 26,108 27,208 26,108 27,208 28,108 28,108 29,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,108 20,10	a pages 1 to 22 are an integral part of these financial	statements)					
Statements of Total Comprehensive Income For the years ended March 31, 2017 and 2016 (All amounts in Philippine Peso) Notes 2017 PHP 2017 INR 2016 PHP 2016 INR SERVICE REVENUE 15 5,7,296,490 80,043,197 97,994,386 138,564,062 2057 OF SERVICES 10 -34,216,885 -47,801,128 -72,281,853 -102,394,240 3ROSS INCOME 23,079,505 32,242,068 25,162,533 35,579,822 DPERATING EXPENSES 11 -10,612,407 -14,825,533 -15,647,179 -22,125,111 NCOME FROM OPERATIONS 12,467,098 17,416,536 9,515,354 13,454,711 DTHER INCOME (EXPENSES), NET 12 4,396,757 6,142,270 -932,534 -1,318,603 NCOME BEFORE INCOME TAX 16,863,855 23,568,805 8,562,820 12,136,107 NCOME TAX EXPENSES 14 -5,159,692 -7,208,090 -3,046,816 -4,306,762 NET INCOME FOR THE YEAR 11,704,163 16,350,716 5,537,005 7,829,325 NTIT Technologies Philippines, Inc. holly-owned subsidiary of NIIT Technologies Limited)	i pages i to 22 are an integral part of these intanetar	statements.)					
Statements of Total Comprehensive Income For the years ended March 31, 2017 and 2016 (All amounts in Philippine Peso) Notes 2017 PHP 2017 INR 2016 PHP 2016 INR SERVICE REVENUE 15 57,296,490 80,043,197 97,994,386 138,564,062 COST OF SERVICES 10 -34,216,985 -47,801,128 -72,831,853 -102,984,240 SROSS INCOME 23,079,506 22,242,068 25,162,533 35,579,822 DPERATINIC SEVENUES 11 -10,612,407 -14,825,533 -15,647,799 -22,125,111 NCOME FROM OPERATIONS 11,467,098 17,416,536 9,515,354 13,454,711 DTHER INCOME (EXPENSES), NET 12 4,396,757 6,142,270 -932,534 -1,318,603 NCOME BEPORE INCOME TAX 16,863,855 25,588,805 88,982,820 12,136,107 NCOME TAX EXPENSE 14 -5,159,692 -7,208,090 -3,045,815 -4,306,782 NET INCOME FOR THE YEAR 11,704,163 16,350,716 5,537,005 7,829,325 DTHER COMPREHENSIVE INCOME 10,704,163 16,350,716 5,537,005 7,829,325 NITT Technologies Philippines, Inc. holly-owned subsidiary of NIIT Technologies Limited)							
For the years ended March 31, 2017 and 2016 (All amounts in Philippine Peso) Notes Notes 2017 PHP 2017 INR 2016 PHP 2016 INR SERVICE REVENUE 15 57,296,490 80,043,197 97,994,386 138,564,062 COST OF SERVICES 10 -34,216,985 -47,801,128 -72,831,853 -102,984,240 GROSS INCOME 23,079,505 32,242,088 25,182,533 35,579,822 DPERATING EXPENSES 11 -10,612,407 -14,825,533 -15,647,179 -22,125,111 NCOME FROM OPERATIONS 12,467,098 17,416,536 9,515,354 13,454,711 DTHER INCOME (EXPENSES), NET 12 4,396,757 6,142,270 -932,534 -1,318,603 NCOME BEFORE INCOME TAX 16,863,855 23,558,805 8,582,820 12,136,107 NCOME TAX EXPENSE 14 -5,159,692 -7,208,090 -3,045,815 -4,306,782 WET INCOME FOR THE YEAR 11,704,163 16,350,716 5,537,005 7,829,325 NITT Technologies Philippines, Inc. holly-owned subsidiary of NIIT Technologies Limited)	vholly-owned subsidiary of NIIT Technologies Limit	ed)					
For the years ended March 31, 2017 and 2016 (All amounts in Philippine Peso) Notes Notes 2017 PHP 2017 INR 2016 PHP 2016 INR SERVICE REVENUE 15 57,296,490 80,043,197 97,994,386 138,564,062 COST OF SERVICES 10 -34,216,985 -47,801,128 -72,831,853 -102,984,240 GROSS INCOME 23,079,505 32,242,088 25,182,533 35,579,822 DPERATING EXPENSES 11 -10,612,407 -14,825,533 -15,647,179 -22,125,111 NCOME FROM OPERATIONS 12,467,098 17,416,536 9,515,354 13,454,711 DTHER INCOME (EXPENSES), NET 12 4,396,757 6,142,270 -932,534 -1,318,603 NCOME BEFORE INCOME TAX 16,863,855 23,558,805 8,582,820 12,136,107 NCOME TAX EXPENSE 14 -5,159,692 -7,208,090 -3,045,815 -4,306,782 WET INCOME FOR THE YEAR 11,704,163 16,350,716 5,537,005 7,829,325 NITT Technologies Philippines, Inc. holly-owned subsidiary of NIIT Technologies Limited)							
For the years ended March 31, 2017 and 2016 (All amounts in Philippine Peso) Notes Notes 2017 PHP 2017 INR 2016 PHP 2016 INR SERVICE REVENUE 15 57,296,490 80,043,197 97,994,386 138,564,062 COST OF SERVICES 10 -34,216,985 -47,801,128 -72,831,853 -102,984,240 GROSS INCOME 23,079,505 32,242,088 25,182,533 35,579,822 DPERATING EXPENSES 11 -10,612,407 -14,825,533 -15,647,179 -22,125,111 NCOME FROM OPERATIONS 12,467,098 17,416,536 9,515,354 13,454,711 DTHER INCOME (EXPENSES), NET 12 4,396,757 6,142,270 -932,534 -1,318,603 NCOME BEFORE INCOME TAX 16,863,855 23,558,805 8,582,820 12,136,107 NCOME TAX EXPENSE 14 -5,159,692 -7,208,090 -3,045,815 -4,306,782 WET INCOME FOR THE YEAR 11,704,163 16,350,716 5,537,005 7,829,325 NITT Technologies Philippines, Inc. holly-owned subsidiary of NIIT Technologies Limited)	Statements of Total Comprehensive Income						
Notes 2017 PHP 2017 INR 2016 PHP 2016 INR							
SERVICE REVENUE	(All amounts in Philippine Peso)						
SERVICE REVENUE							
SERVICE REVENUE		Notes	2017 PHP	2017 INR	2016 PHP	2016 INP	
COST OF SERVICES	SERVICE REVENUE						
11	COST OF SERVICES						
12,467,098 17,416,536 9,515,354 13,454,711 OTHER INCOME (EXPENSES), NET 12 4,396,757 6,142,270 -932,534 -1,318,603 NCOME BEFORE INCOME TAX 16,863,855 23,558,805 8,582,820 12,136,107 NCOME TAX EXPENSE 14 -5,159,692 -7,208,090 -3,045,815 -4,306,782 NET INCOME FOR THE YEAR 11,704,163 16,350,716 5,537,005 7,829,325 OTHER COMPREHENSIVE INCOME -	GROSS INCOME						
OTHER INCOME (EXPENSES), NET 12 4,396,757 6,142,270 -932,534 -1,318,603 NCOME BEFORE INCOME TAX 16,863,855 23,558,805 8,582,820 12,136,107 NCOME TAX EXPENSE 14 -5,159,692 -7,208,090 -3,045,815 -4,306,782 NET INCOME FOR THE YEAR 11,704,163 16,350,716 5,537,005 7,829,325 OTHER COMPREHENSIVE INCOME TOTAL COMPREHENSIVE INCOME FOR THE YEAR 11,704,163 16,350,716 5,537,005 7,829,325 NCOMPREHENSIVE INCOME TOTAL COMPREHENSIVE INCOME TOTAL COMPREHENSIVE INCOME FOR THE YEAR 11,704,163 16,350,716 5,537,005 7,829,325 NCOMPREHENSIVE INCOME FOR THE YEAR 11,704,163 16,350,716 5,537,005 NCOMPREHENSIVE INCOME FOR THE YEAR 11,704,163 16,350,716 5,537,005 NCOMPREHENSIVE INCOME FOR THE YEAR 11,704,163 16,350,716 NCOMPREHENSIVE INCOME FOR THE YEAR 11,704,163 NCOMPREHENSIVE INCOME YEAR 11,704,163 NCOMPREHENSIVE YEAR 11,704,163 NCOM	OPERATING EXPENSES	11					
NCOME BEFORE INCOME TAX		12					
NCOME TAX EXPENSE	, ,,	12					
NET INCOME FOR THE YEAR 11,704,163 16,350,716 5,537,005 7,829,325 TOTAL COMPREHENSIVE INCOME TOTAL COMPREHENSIVE INCOME FOR THE YEAR 11,704,163 16,350,716 5,537,005 7,829,325 11,704,163 16,350,716 5,537,005 7,829,325 NIIT Technologies Philippines, Inc. Pholly-owned subsidiary of NIIT Technologies Limited)	INCOME TAX EXPENSE	14					
TOTAL COMPREHENSIVE INCOME FOR THE YEAR 11,704,163 16,350,716 5,537,005 7,829,325 pages 1 to 22 are an integral part of these financial statements.) NIIT Technologies Philippines, Inc. Pholly-owned subsidiary of NIIT Technologies Limited)	NET INCOME FOR THE YEAR						
YEAR 11,704,163 16,350,716 5,537,005 7,829,325 1,pages 1 to 22 are an integral part of these financial statements.) NIIT Technologies Philippines, Inc. Pholly-owned subsidiary of NIIT Technologies Limited)	OTHER COMPREHENSIVE INCOME		-		-		
pages 1 to 22 are an integral part of these financial statements.) NIIT Technologies Philippines, Inc. Pholly-owned subsidiary of NIIT Technologies Limited)			11,704,163	16,350,716	5,537,005	7,829,325	
NIIT Technologies Philippines, Inc. Pholly-owned subsidiary of NIIT Technologies Limited)							
NIIT Technologies Philippines, Inc. Pholly-owned subsidiary of NIIT Technologies Limited)	n pages 1 to 22 are an integral part of these financial	statements.)					
cholly-owned subsidiary of NIIT Technologies Limited)	<u> </u>						
cholly-owned subsidiary of NIIT Technologies Limited)							
	NIIT Technologies Philippines, Inc.						
Statements of Changes in Equity	wholly-owned subsidiary of NIIT Technologies Limit	ed)					
Statements of Changes in Equity							
	Statements of Changes in Equity						

For the years ended March 31, 2017 and 2016						
(All amounts in Philippine Peso)						
	Share capital PHP	Share capital	Reta	ained earnings (Note	7)	
	(Note 7)	INR	Appropriated PHP	Appropriated INR	Unappropriated	Unappropriated
	, ,				PHP	INR
BALANCES, APRIL 1, 2015	1,000,000	1,396,600	10,470,179	14,622,652	6,316,748	8,821,970
COMPREHENSIVE INCOME						
Net income for the year	-		-		5,537,005	7,829,325
Other comprehensive income	-		-		-	
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	-		-		5,537,005	7,829,325
Foreign Exchange Translation Diff.	0	43,500		455,453		419,294
BALANCES, MARCH 31, 2016	1,000,000	1,440,100	10,470,179	15,078,105	11,853,753	17,070,590
COMPREHENSIVE INCOME						
Net income for the year	-		-		11,704,163	16,350,716
Other comprehensive income	-		-		-	
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	-		-		11,704,163	16,350,716
Foreign Exchange Translation Diff.	0	-150,100		-1,571,574		-3,031,594
BALANCES, MARCH 31, 2017	1,000,000	1,290,000	10,470,179	13,506,531	23,557,916	30,389,712
27 th 44020, NV 4401101, 2017	1,000,000	1,230,000	10,470,110	10,000,001	20,001,010	00,000,712
						_
n pages 1 to 22 are an integral part of these financia	l statements.)					
MHT Tooling losing DLiliumin - In						
NIIT Technologies Philippines, Inc. wholly-owned subsidiary of NIIT Technologies Lim	itod)					
whony-owned subsidiary of MILL Technologies Limi	neu)					
Statements of Cash Flows						
For the years ended March 31, 2017 and 2016						
(All amounts in Philippine Peso)						
(All amounts in 1 imppine 1 eso)						
	Notes	2017 PHP	2017 INR	2016 PHP	2016 INR	
	110100	20111111	2017 11414	20101111	20101111	
CASH FLOWS FROM OPERATING ACTIVITIES						
Income before income tax		16,863,855	23,558,805	8,582,820	12,136,107	
Adjustments for:						
Depreciation	4	2,157,705	3,014,314	5,066,515	7,164,052	
Provision for utility expenses	6	1,201,988	1,247,141	2,021,473	2,911,123	
Retirement benefit expense (pension	9	539,740	754,017	-1,402,072	-1,982,530	
income) Reversal of accruals	12	-3,911,982	-5,465,039	_	0	
Unrealized foreign exchange (gain) loss	12	-123,207	-172,120	1,361,851	1,925,657	
Interest income	12	-1,220	-1,704	-1,177	-1,664	
Gain on disposal of property and		.,220	1,101			
equipment	12	-		-170,109	-240,534	
Provision for non-recoverability of input	- 5	_		1,500,000	2,121,000	
value-added tax	Ĭ			1,550,000		
Operating income before changes in operating					04.000.5:-	
assets and liabilities	-	16,726,879	22,935,414	16,959,301	24,033,212	
Changes in assets and liabilities						
Decrease (increase) in:						
Due from related parties		6,356,097	8,879,468	-2,413,322	-3,412,437	
Prepayments and other current		950,871	1,328,367	2,172,882	3,072,455	
Other assets		-2,126,477	-2,970,688	-2,191,832	-3,099,250	
Decrease in accounts payable and						
other liabilities		-2,825,865	-3,947,733	-525,799	-743,480	
Cash generated from operations		19,081,505	26,224,827	14,001,230	19,850,500	
Income taxes paid		-3,453,378	-4,824,369	-3,690,360	-5,218,169	
Retirement benefits paid	9	-1,941,218	-2,711,882	-736,115	-1,040,867	
Interest received		1,220	1,704	1,177	1,664	
Net cash from operating activities		13,688,129	18,690,280	9,575,932	13,593,128	
CASH FLOW FROM INVESTING ACTIVITIES						
Acquisition of property and equipment	4	-	0	-2,292,919	-3,242,187	
Proceeds from disposal of property and						
equipment	4		0	377,153	533,294	
Net cash used in investing activities		-	0	-1,915,766	-2,708,893	
NET INCREASE IN CASH		13,688,129	18,690,280	7,660,166	10,884,235	
CASH						
At April 1		12,627,032	18,184,189	5,967,765	8,334,581	
Effects of exchange rate changes		292,095	408,057	-1,000,899	-1,415,271	
Foreign Exchange Translation Diff.			-2,959,166		380,644	
At March 31		26,607,256	34,323,360	12,627,032	18,184,189	

2 Cash	+					
- 00011	+					
The account as at March 31 consists of:						
		2017 PHP	2017 INR	2016 PHP	2016 INR	
Cash on hand		30,000	38,700	30,000	43,203	
Cash in bank		26,577,256		12,597,032	18,140,986	
	-	26,607,256	34,323,360	12,627,032	18,184,189	
3 Prepayments and other cur	rent assets					
The account as at March 31 consists of:	+					
		2017 PHP	2017 INR	2016 PHP	2016 INR	
Prepaid insurance		492,772	635,676	1,437,393	2,069,990	
Advances to employees	+	492,772	0 635,676	6,250 1,443,643	9,001 2,078,990	
			333,51	1,110,010	_,,	
4 Property and equipment, n	et					
The account as at March 31 consists of:						
	Office Equipment PHP	Office Equipment	Furniture and Fixture	Furniture and	Leasehold Improvements	Leasehold Improvements
	555 Equipment i i ii	INR	PHP	Fixture INR	PHP	INR
Cost						
At April 1, 2015	24,646,394	34,421,154	8,551,478	11,942,994	21,528,702	30,066,985
Additions	-	0			2,292,919	3,242,187
Disposals	-1,390,690	-1,966,436	-3,940,104	-5,571,307	-7,062,841	-9,986,857
Foreign Exchange Translation Differnece	0 22 255 704	1,035,820	4 644 274	269,153	10.750.700	812,004
At March 31, 2016 Additions	23,255,704	33,490,539	4,611,374	6,640,840	16,758,780	24,134,319
Foreign Exchange Translation Differnece	0	-3,490,681		-692,167		-2,515,493
At March 31, 2017	23,255,704	29,999,858	4,611,374	5,948,672	16,758,780	21,618,826
Accumulated depreciation	20,200,101	20,000,000	1,011,071	0,0.0,0.2	10,100,100	21,010,020
At April 1, 2015	18,418,579	25,723,387	8,454,818	11,807,999	21,362,471	29,834,827
Depreciation	4,451,653	6,294,637	8,164	11,544	606,698	857,871
Disposals	-1,372,062	-1,940,096	-3,857,523	-5,454,538	-6,957,005	-9,837,205
Foreign Exchange Translation Differnece	0	881,586	0	267,317	0	763,524
At March 31, 2016	21,498,170	30,959,515	4,605,459	6,632,322	15,012,164	21,619,017
Depreciation	1,322,537	1,847,584	5,915	8,263	829,253	1,158,466
Foreign Exchange Translation Differnece	22 920 707	-3,368,387	4 644 274	-691,912	45 044 447	-2,342,056
At March 31, 2017 Net book value	22,820,707	29,438,712	4,611,374	5,948,672	15,841,417	20,435,428
At March 31, 2016	1,757,534	2,531,025	5,915	8,518	1,746,616	2,515,302
At March 31, 2017	434,997	561,146		0,510	917,363	1,183,398
	_					
Total depreciation presented in the statement of to	otal comprehensive income	e is allocated as follo	ws:			
	+	Notes		2017 PHP	2017 INR	2016 PHP
Cost of services		10		1,722,096	2,405,768	4,719,916
Operating expenses		11	<u> </u>	435,609	608,546	346,599
				2,157,705	3,014,314	5,066,515
5 Other assets						
The account as at March 31 consists of:	<u> </u>					
	Note	2017 PHP	2017 INR	2016 PHP	2017 INR	
Input value-added tax (VAT)	14000	20,292,241	26,176,991	18,253,358	26,286,661	
Allowance for non-recoverability of input VAT		-5,621,675		-5,621,675	-8,095,774	
Total		14,670,566		12,631,683	18,190,887	
Refundable security deposit	8	1,839,580	2,373,058	1,751,986	2,523,035	
		16,510,146	21,298,088	14,383,669	20,713,922	
Movement analysis of allowance for non-recovera	bility of input VAT are as f	ollows:				
	+	2047 DUD	2047 IND	2040 DUD	2047 IND	
At April 1	+	2017 PHP 5,621,675	2017 INR 8,095,774	2016 PHP 4,121,675	2017 INR 5,756,331	
Provision for non-recoverability of input VAT	+	5,021,075	8,095,774	1,500,000	2,121,000	
Foerign exchange Tranlation diff	+	0		1,300,000		
•	··	-				

Taxas da o	T	5 004 075	7.054.004	5 004 075	0 005 774	
At March 31		5,621,675	7,251,961	5,621,675	8,095,774	
6 Accounts payable and other	liabilities					
o necounts puyuste unu outer						
The account as at March 31 consists of:						
		2017 PHP	2017 INR	2016 PHP	2016 INR	
Accrued expenses		4,132,173	5,330,503	10,271,930	14,792,606	
Provision for utility expenses		3,223,461	4,158,265	2,021,473	2,911,123	
Trade payable Payable to government agencies		2,937,694 237,585	3,789,625 306,485	3,365,131 403,342	4,846,125 580,853	
Payable to employees		80,842	104,286	85,740	123,474	
r dyddio to omployedd		10,611,755	13,689,164	16,147,616	23,254,182	
				, ,	, ,	
Accrued expenses primarily consist of accrual of pa	rofessional fees, employee	bonuses and other c	onsultancy fees.			
Payable to government agencies include withholdi	ng taxes and contribution	s payable to SSS, PHI	C and HDMF.			
- Chang conital Datained con						
7 Share capital; Retained ear	IIIIgs					
Share capital						
Share capital as at March 31, 2017 and 2016 follow	rs:					
		A	A			
Common shares - P100 par value per share	<u> </u>	Amount PHP	Amount INR			
Authorized - 30,000 shares		3,000,000	3,870,000			
Issued and outstanding - 10,000 shares		1,000,000	1,440,100			
Balance as on 31.03.2016		1,000,000	1,440,100			
Foreign Exchange Translation Diff.		0	-150,100			
Balance as on 31.03.2017		1,000,000	1,290,000			
As at March 31, 2017 and 2016, the Company has o	only one stockholder owni	ng 100 or more share	es of the Company's or	utstanding commo	n shares.	
8 LEASE						
		2017 PHP	2017 INR	2016 PHP	2016 INR	
Not later than one year		9,459,058	12,202,185	9,087,029	13,086,230	
Later than one year but not later than five years		1,149,705	1,483,119	10,645,581	15,330,701	
,		10,608,763	13,685,304	19,732,610	28,416,932	
Rent expense charged to profit or loss follows:						
0.1.1.1	Notes	2017 PHP	2017 INR	2016 PHP	2016 INR	
Cost of services Operating expenses	10 11	7,305,637 1,832,863	10,205,975 2,560,510	8,611,524 1,175,969	12,176,695 1,662,820	
Operating expenses	11	9,138,500		9,787,493	13.839.515	
		3,100,000	12,100,100	0,101,100	10,000,010	
The lease rentals include payments of parking slot	s, common utilities, service	es and other fixed ch	arges by the lessor.			
9 Retirement benefit obligation	on					
		2017		2016		
Present value of retirement benefit obligation	1					
Fair value of plan assets			1.078 996		3.222 813	
Liability recognized		836,431	1,078,996	2,237,909	3,222,813	
			1,078,996 1,078,996		3,222,813 3,222,813	
		836,431		2,237,909		
The movement in the present value of the retirement	ent benefit obligation as a	836,431 - 836,431		2,237,909		
The movement in the present value of the retireme	ent benefit obligation as a	836,431 - 836,431 t March 31 follows:	1,078,996	2,237,909 - 2,237,909	3,222,813	
•	ent benefit obligation as a	836,431 - 836,431 March 31 follows: 2017 PHP	1,078,996 2017 INR	2,237,909 - 2,237,909 2016 PHP	3,222,813 2016 INR	
At April 1	ent benefit obligation as a	836,431 - 836,431 March 31 follows: 2017 PHP 2,237,909	1,078,996 2017 INR 3,222,813	2,237,909 - 2,237,909 2016 PHP 4,376,096	3,222,813 2016 INR 6,111,656	
At April 1 Current service cost	ent benefit obligation as a	836,431 - 836,431 March 31 follows: 2017 PHP 2,237,909 443,462	1,078,996 2017 INR 3,222,813 619,516	2,237,909 - 2,237,909 2016 PHP 4,376,096 917,496	3,222,813 2016 INR 6,111,656 1,297,339	
At April 1	ent benefit obligation as a	836,431 - 836,431 March 31 follows: 2017 PHP 2,237,909	1,078,996 2017 INR 3,222,813	2,237,909 - 2,237,909 2016 PHP 4,376,096 917,496 251,626	3,222,813 2016 INR 6,111,656	
At April 1 Current service cost Interest cost	ent benefit obligation as a	836,431 836,431 March 31 follows: 2017 PHP 2,237,909 443,462 130,246	1,078,996 2017 INR 3,222,813 619,516 181,954	2,237,909 - 2,237,909 2016 PHP 4,376,096 917,496	3,222,813 2016 INR 6,111,656 1,297,339 355,799	
At April 1 Current service cost Interest cost Benefits paid	ent benefit obligation as a	836,431 836,431 March 31 follows: 2017 PHP 2,237,909 443,462 130,246	1,078,996 2017 INR 3,222,813 619,516 181,954 -2,711,882	2,237,909 - 2,237,909 2016 PHP 4,376,096 917,496 251,626	3,222,813 2016 INR 6,111,656 1,297,339 355,799 -1,040,867	
At April 1 Current service cost Interest cost Benefits paid Gain arising from: Net remeasurement gain Curtailment gain	ent benefit obligation as a	836,431 836,431 March 31 follows: 2017 PHP 2,237,909 443,462 130,246 -1,941,218	1,078,996 2017 INR 3,222,813 619,516 181,954 -2,711,882 0 -47,453	2,237,909 2,237,909 2,237,909 2016 PHP 4,376,096 917,496 251,626 -736,115	3,222,813 2016 INR 6,111,656 1,297,339 355,799 -1,040,867 0 -1,211,640 -2,424,029	
At April 1 Current service cost Interest cost Benefits paid Gain arising from: Net remeasurement gain Curtailment gain Foreign Exchange Difference	ent benefit obligation as a	836,431 836,431 E March 31 follows: 2017 PHP 2,237,909 443,462 130,246 -1,941,218 -33,968	1,078,996 2017 INR 3,222,813 619,516 181,954 -2,711,882 0 -47,453	2,237,909 - 2,237,909 2016 PHP 4,376,096 917,496 251,626 -736,115 -856,888 -1,714,306	3,222,813 2016 INR 6,111,656 1,297,339 355,799 -1,040,867 0 -1,211,640 -2,424,029 134,553	
At April 1 Current service cost Interest cost Benefits paid Gain arising from: Net remeasurement gain Curtailment gain	ent benefit obligation as a	836,431 836,431 March 31 follows: 2017 PHP 2,237,909 443,462 130,246 -1,941,218	1,078,996 2017 INR 3,222,813 619,516 181,954 -2,711,882 0 -47,453	2,237,909 - 2,237,909 2016 PHP 4,376,096 917,496 251,626 -736,115	3,222,813 2016 INR 6,111,656 1,297,339 355,799 -1,040,867 0 -1,211,640 -2,424,029	
At April 1 Current service cost Interest cost Benefits paid Gain arising from: Net remeasurement gain Curtailment gain Foreign Exchange Difference At March 31		836,431	1,078,996 2017 INR 3,222,813 619,516 181,954 -2,711,882 0 -47,453 -185,952 1,078,996	2,237,909 - 2,237,909 - 2,237,909 - 2016 PHP 4,376,096 917,496 251,626 -736,115 -856,888 -1,714,306 -2,237,909	3,222,813 2016 INR 6,111,656 1,297,339 355,799 -1,040,867 0 -1,211,640 -2,424,029 134,553 3,222,813	
At April 1 Current service cost Interest cost Benefits paid Gain arising from: Net remeasurement gain Curtailment gain Foreign Exchange Difference		836,431	1,078,996 2017 INR 3,222,813 619,516 181,954 -2,711,882 0 -47,453 -185,952 1,078,996	2,237,909 - 2,237,909 - 2,237,909 - 2016 PHP 4,376,096 917,496 251,626 -736,115 -856,888 -1,714,306 -2,237,909	3,222,813 2016 INR 6,111,656 1,297,339 355,799 -1,040,867 0 -1,211,640 -2,424,029 134,553 3,222,813	
At April 1 Current service cost Interest cost Benefits paid Gain arising from: Net remeasurement gain Curtailment gain Foreign Exchange Difference At March 31		836,431	1,078,996 2017 INR 3,222,813 619,516 181,954 -2,711,882 0 -47,453 -185,952 1,078,996	2,237,909 2,237,909 2016 PHP 4,376,096 917,496 251,626 -736,115 -856,888 -1,714,306 2,237,909 ended March 31 for	3,222,813 2016 INR 6,111,656 1,297,339 355,799 -1,040,867 0 -1,211,640 -2,424,029 134,553 3,222,813 Illows:	
At April 1 Current service cost Interest cost Benefits paid Gain arising from: Net remeasurement gain Curtailment gain Foreign Exchange Difference At March 31		836,431	1,078,996 2017 INR 3,222,813 619,516 181,954 -2,711,882 0 -47,453 -185,952 1,078,996	2,237,909 - 2,237,909 - 2,237,909 - 2016 PHP 4,376,096 917,496 251,626 -736,115 -856,888 -1,714,306 -2,237,909	3,222,813 2016 INR 6,111,656 1,297,339 355,799 -1,040,867 0 -1,211,640 -2,424,029 134,553 3,222,813	
At April 1 Current service cost Interest cost Benefits paid Gain arising from: Net remeasurement gain Curtailment gain Foreign Exchange Difference At March 31 Retirement benefit expense (pension income) reco		836,431	1,078,996 2017 INR 3,222,813 619,516 181,954 -2,711,882 0 -47,453 -185,952 1,078,996 e income for the years	2,237,909 2,237,909 2,237,909 2016 PHP 4,376,096 917,496 251,626 -736,115 -856,888 -1,714,306 2,237,909 ended March 31 for	3,222,813 2016 INR 6,111,656 1,297,339 355,799 -1,040,867 0 -1,211,640 -2,424,029 134,553 3,222,813 Illows:	
At April 1 Current service cost Interest cost Benefits paid Gain arising from: Net remeasurement gain Curtailment gain Foreign Exchange Difference At March 31 Retirement benefit expense (pension income) reco		836,431 March 31 follows: 2017 PHP 2,237,909 443,462 130,246 -1,941,218 -33,968 - 836,431 f total comprehensive 2017 PHP 443,462	1,078,996 2017 INR 3,222,813 619,516 181,954 -2,711,882 0 -47,453 -185,952 1,078,996 eincome for the years 2017 INR 619,516	2,237,909 2,237,909 2,237,909 2016 PHP 4,376,096 917,496 251,626 -736,115 -856,888 -1,714,306 2,237,909 ended March 31 for 2016 PHP 917,496	3,222,813 2016 INR 6,111,656 1,297,339 355,799 -1,040,867 0 -1,211,640 -2,424,029 134,553 3,222,813 Illows: 2016 INR 1,297,339	

	T					
Curtailment gain		-		-1,714,306	-2,424,029	
		539,740	754,017	-1,402,072	-1,982,530	
The principal actuarial assumptions used as at Mar	ch 31 are as follows:					
		2017		2016		
Discount rate		5.82%		5.75%		
Salary increase rate		4.90%		5.50%		
10 Cost of services						
The account for the years ended March 31 consists	of:					
	Notes	2017 PHP	2017 INR	2016 PHP	2016 INR	
Salaries and employee benefits	13	16,239,611	22,686,737	43,539,445	61,564,775	
Utilities		7,595,343	10,610,694	13,088,387	18,506,979	
Rent	8	7,305,637	10,205,975	8,611,524	12,176,695	
Depreciation	4	1,722,096	2,405,768	4,719,916	6,673,961	
Transportation and travel		1,170,722	1,635,499	2,456,534	3,473,539	
Outside services		-	0	327,116	462,542	
Others		183,576	256,456	88,931	125,748	
		34,216,985	47,801,128	72,831,853	102,984,240	
		2 1,2 12,000	,,	1 =,001,000	,,	
Others include insurance expenses, supplies and tra	aining costs.					
11 Operating expenses						
	of.					
The account for the years ended March 31 consists	or:					
	Notes	2017 PHP	2017 INR	2016 PHP	2016 INR	
Salaries and employee benefits	13	4,657,854	6,507,022	5,955,364	8,420,885	
Rent	8	1,832,863	2,560,510	1,175,969	1,662,820	
Taxes and licenses	Ů	1,681,482	2,349,030	1,183,906	1,674,043	
Utilities		1,039,106	1,451,631	1,894,413	2,678,700	
Outside services		721,006	1,007,245	3,293,065	4,656,394	
	4	435,609	608,546	346,599	490,091	
Depreciation Transportation and travel	4	,				
Transportation and travel	_	115,768	161,728	121,548	171,869	
Impairment losses	5		0	1,500,000	2,121,000	
Others		128,719	179,820	176,315	249,309	
		10,612,407	14,825,533	15,647,179	22,125,111	
12 Other income (expenses), ne	t					
other meonic (expenses); ne						
The account for the years ended March 31 consists	of:					
	Note	2017 PHP	2017 INR	2016 PHP	2016 INR	
Reversal of accruals	Note	3.911.982	5.465.039		2010 11410	
Realized foreign exchange gain, net		-,- ,	690,160			
		494,030	,	399,672	565,136	
Unrealized foreign exchange (gain) loss, net		123,207	172,120	-1,361,851	-1,925,657	
Interest income		1,220	1,704	1,177	1,664	
Bank charges		-133,682	-186,754	-141,641	-200,280	
Gain on disposal of assets	4	-		170,109	240,534	
		4,396,757	6,142,270	-932,534	-1,318,603	
13 Salaries and employee benef	its					
The account for the years ended March 31 consists	of:					
The account for the years ended March 31 Collsists	O1.					
·						
	Salaries and wages	Salaries and wages	Other employee	Other employee	Total PHP	Total INR
200	Salaries and wages PHP	Salaries and wages INR	Other employee benefits PHP	Other employee benefits INR	Total PHP	Total INR
2017	PHP	INR	benefits PHP	benefits INR		
Cost of services	PHP 13,225,037	INR 18,475,377	benefits PHP 3,014,574	benefits INR 4,211,360	16,239,611	22,686,737
	PHP 13,225,037 3,734,415	18,475,377 5,216,978	3,014,574 923,439	4,211,360 1,290,044	16,239,611 4,657,854	22,686,737 6,507,022
Cost of services Operating expenses	PHP 13,225,037	INR 18,475,377	benefits PHP 3,014,574	benefits INR 4,211,360	16,239,611	22,686,737
Cost of services Operating expenses 2016	13,225,037 3,734,415 16,959,452	18,475,377 5,216,978 23,692,354	3,014,574 923,439 3,938,013	4,211,360 1,290,044 5,501,404	16,239,611 4,657,854 20,897,465	22,686,737 6,507,022 29,193,759
Cost of services Operating expenses 2016 Cost of services	PHP 13,225,037 3,734,415 16,959,452 35,792,725	18,475,377 5,216,978 23,692,354 50,610,913	3,014,574 923,439 3,938,013 7,746,720	4,211,360 1,290,044 5,501,404	16,239,611 4,657,854 20,897,465 43,539,445	22,686,737 6,507,022 29,193,759 61,564,775
Cost of services Operating expenses 2016	PHP 13,225,037 3,734,415 16,959,452 35,792,725 4,938,424	18,475,377 5,216,978 23,692,354 50,610,913 6,982,932	3,014,574 923,439 3,938,013 7,746,720 1,016,940	4,211,360 1,290,044 5,501,404 10,953,862 1,437,953	16,239,611 4,657,854 20,897,465 43,539,445 5,955,364	22,686,737 6,507,022 29,193,759 61,564,775 8,420,885
Cost of services Operating expenses 2016 Cost of services Operating expenses	PHP 13,225,037 3,734,415 16,959,452 35,792,725	18,475,377 5,216,978 23,692,354 50,610,913	3,014,574 923,439 3,938,013 7,746,720	4,211,360 1,290,044 5,501,404	16,239,611 4,657,854 20,897,465 43,539,445	22,686,737 6,507,022 29,193,759 61,564,775
Cost of services Operating expenses 2016 Cost of services	PHP 13,225,037 3,734,415 16,959,452 35,792,725 4,938,424	18,475,377 5,216,978 23,692,354 50,610,913 6,982,932	3,014,574 923,439 3,938,013 7,746,720 1,016,940	4,211,360 1,290,044 5,501,404 10,953,862 1,437,953	16,239,611 4,657,854 20,897,465 43,539,445 5,955,364	22,686,737 6,507,022 29,193,759 61,564,775 8,420,885
Cost of services Operating expenses 2016 Cost of services Operating expenses	9HP 13,225,037 3,734,415 16,959,452 35,792,725 4,938,424 40,731,149	18,475,377 5,216,978 23,692,354 50,610,913 6,982,932	3,014,574 923,439 3,938,013 7,746,720 1,016,940	4,211,360 1,290,044 5,501,404 10,953,862 1,437,953	16,239,611 4,657,854 20,897,465 43,539,445 5,955,364	22,686,737 6,507,022 29,193,759 61,564,775 8,420,885
Cost of services Operating expenses 2016 Cost of services Operating expenses 14 Income tax expense	9HP 13,225,037 3,734,415 16,959,452 35,792,725 4,938,424 40,731,149	18,475,377 5,216,978 23,692,354 50,610,913 6,982,932 57,593,845	3,014,574 923,439 3,938,013 7,746,720 1,016,940 8,763,660	4,211,360 1,290,044 5,501,404 10,953,862 1,437,953 12,391,815	16,239,611 4,657,854 20,897,465 43,539,445 5,955,364 49,494,809	22,686,737 6,507,022 29,193,759 61,564,775 8,420,885
Cost of services Operating expenses 2016 Cost of services Operating expenses 14 Income tax expense Income tax expense for the years ended March 31 c	9HP 13,225,037 3,734,415 16,959,452 35,792,725 4,938,424 40,731,149	18,475,377 5,216,978 23,692,354 50,610,913 6,982,932 57,593,845	3,014,574 923,439 3,938,013 7,746,720 1,016,940 8,763,660	4,211,360 1,290,044 5,501,404 10,953,862 1,437,953 12,391,815	16,239,611 4,657,854 20,897,465 43,539,445 5,955,364 49,494,809	22,686,737 6,507,022 29,193,759 61,564,775 8,420,885
Cost of services Operating expenses 2016 Cost of services Operating expenses 14 Income tax expense Income tax expense for the years ended March 31 c	9HP 13,225,037 3,734,415 16,959,452 35,792,725 4,938,424 40,731,149	18,475,377 5,216,978 23,692,354 50,610,913 6,982,932 57,593,845	3,014,574 923,439 3,938,013 7,746,720 1,016,940 8,763,660 2017 INR 6,523,074	4,211,360 1,290,044 5,501,404 10,953,862 1,437,953 12,391,815 2016 PHP 3,262,807	16,239,611 4,657,854 20,897,465 43,539,445 5,955,364 49,494,809 2016 INR 4,613,609	22,686,737 6,507,022 29,193,759 61,564,775 8,420,885
Cost of services Operating expenses 2016 Cost of services Operating expenses 14 Income tax expense Income tax expense for the years ended March 31 c	9HP 13,225,037 3,734,415 16,959,452 35,792,725 4,938,424 40,731,149	18,475,377 5,216,978 23,692,354 50,610,913 6,982,932 57,593,845	3,014,574 923,439 3,938,013 7,746,720 1,016,940 8,763,660	4,211,360 1,290,044 5,501,404 10,953,862 1,437,953 12,391,815	16,239,611 4,657,854 20,897,465 43,539,445 5,955,364 49,494,809	22,686,737 6,507,022 29,193,759 61,564,775 8,420,885

The reconciliation of income tax expense computed	at the statutory income	tax rate to the effectiv	ve income tax expense	e for the years ende	ed March 31 are as	follows:
	2017 PHP	2017 INR		2016 PHP	2016 INR	
ncome tax at statutory rate of 30%	5,059,157	7,067,642		2,574,846	3,640,832	
Add (deduct):	, ,	, ,			, ,	
Income subject to final tax, net	-366	-511		-353	-499	
Non-deductible expenses	100,901	140,959		471,322	666,449	
ncome tax expense	5,159,692	7,208,090		3,045,815	4,306,782	
The details of deferred income tax, net assets as at 1	March 31 consist of:					
,						
Deferred income tax asset		2017 PHP	2017 INR	2016 PHP	2017 INR	
Provision for utility expenses		967,038	1,247,479	606,442	873,337	
Retirement benefit expense		250,929	323,698	671,373	966,844	
PAS 17 prepaid rent adjustment		109,440	141,178	94,422	135,977	
Unrealized foreign exchange loss		-	0	408,556	588,361	
Deferred income tax liability			0	,		
Unrealized foreign exchange gain		-36,962	-47,681	-		
Foreign Exchange Tranlation Diff.			0			
		1,290,445	1,664,674	1,780,793	2,564,520	
15 Related party transactions						
n the regular conduct of its business, the Company	transacts with entities, v	vhich are considered	related parties under	PAS 24, "Related 1	Party Disclosures".	
The Company's related party balances and transact	ions are summarized as f	ollows:				
March 31, 2017						
					Outstand"	
			Outstanding balances		Outstanding balance's	
	Transactions	Transaction	(Due from related		terms and	
			parties)		conditions	
Service fees	PHP	INR	PHP	INR		
Entities under common control						
NIIT Technologies Inc., USA	31,549,255	44,074,309	2,420,959	3,123,037	- Unguaranteed and unsecured	
NIIT Technologies Ltd. UK	1,417,645	1,980,450	-		 Non-interest bearing 	
NIIT Media Technologies LLC	24,329,590	33,988,437	-		Collectible in cash at gross amount with standard term of 30 days	
	57,296,490	80,043,197	2,420,959	3,123,037		
ntercompany charges	21,223,101	22,212,121	_,:==,:==	-,,		
Entities under common control						
NIIT Technologies Limited	80,768	112,833	-		Unguaranteed and unsecured Non-interest	
NIIT Technologies Ltd.	-63,669	-88,946	-		bearing - Payable in cash at gross amount with standard term of	
	17,099	23,887	-		30 days	
	_					
March 31, 2016						
March 31, 2016						
March 31, 2016			Outstanding balances	Outstanding balances	Outstanding balance's	
March 31, 2016	Transactions	Transaction	Outstanding balances [Due from (due to) related parties]			
March 31, 2016 Service fees	Transactions	Transaction	[Due from (due to)	balances [Due from (due to)	balance's terms and	
			[Due from (due to) related parties]	balances [Due from (due to) related parties]	balance's terms and	
Service fees			[Due from (due to) related parties]	balances [Due from (due to) related parties]	balance's terms and	
Service fees Entities under common control	РНР	INR	[Due from (due to) related parties] PHP 4,288,828	balances [Due from (due to) related parties] INR	balance's terms and conditions - Unguaranteed	
Service fees Entities under common control NIIT Technologies Inc., USA	PHP 60,302,789	INR 85,268,144	[Due from (due to) related parties] PHP 4,288,828	balances [Due from (due to) related parties] INR 6,176,341	balance's terms and conditions - Unguaranteed and unsecured - Non-interest bearing - Collectible in cash at gross amount with standard term of	
Entities under common control NIIT Technologies Inc., USA NIIT Technologies Ltd. UK	PHP 60,302,789 16,018,052	85,268,144 22,649,526	[Due from (due to) related parties] PHP 4,288,828	balances [Due from (due to) related parties] INR 6,176,341	balance's terms and conditions - Unguaranteed and unsecured - Non-interest bearing - Collectible in cash at gross amount with	

	1				1	
Entities under common control	PHP	INR	PHP	INR		
					 Unguaranteed and unsecured 	
NIIT Technologies Limited	434,323	614,133	-197,385	-284,254		
					 Non-interest bearing 	
					- Payable in	
		,			cash at gross	
NIIT Smart Serve Limited	1,157,361	1,636,508	-255,040	-367,283		
		,			standard term of 30 days	
	1,591,684	2,250,641	-452,425	-651,537	oo aayo	
Salaries and employee benefits						
					- Unsecured	
Key management	1,243,784	1,758,711	-		- Non-	
		,			interest bearing	
					- Due and	
		,			collectible on	
					demand	
Service fees	+					
Sei vice Jees	+					
	+					
18 Supplementary information	required by Bureau o	of Internal Revenue	e			
- FF	, and a sure of the sure of th					
Output value-added tax (VAT)						
·						
Output VAT declared for the year ended March 31,	2017 and the revenues up	on which the same w	vas based consist of:			
				Gross amount of	Gross amount of	
				revenues PHP	revenues INR	Output VAT
Sale of services						
Zero-rated				57,296,490	80,043,197	-
				57,296,490	80,043,197	-
Value-Added Tax Regulation of 2005).						
Input VAT						
Movements in input VAT for the year ended March	or our on tollows					
Movements in input VAT for the year ended march	31, 2017 are as follows:					
		Amount PHP	Amount INR			
Beginning balance		18,253,358	26,286,661			
Add: Current year's domestic purchases/payments		10,200,000	==,===,==			
for:						
Capital goods		-				
Goods other than capital goods		23,914	33,408			
Services lodged under cost of services		2,014,969	2,814,912			
Foreign Exchange Translation Diff.		0				
		20,292,241	26,176,991			
Excess input value added tax is included in prepayn						
All other local and national taxes	lients and other current a	ssets in the statemen	t of illiancial position	1,		
All other local and national taxes						
All other local and national taxes paid as at and for	the year ended March 31	2017 consists of				
para ao ac ana ior	, , Janear 31	, , , , , , , , , , , , , , , , , , , ,				
		-		Amount PHP	Amount INR	
Municipal taxes				1,669,782	2,332,685	
Community tax				10,500	, ,	
Barangay clearance				700		
Annual registration fee				500	698.5	
				1,681,482	2,349,030	
All other local and national taxes are lodged in taxe	s and licenses in the state	ement of total compre	ehensive income.			
Withholding taxes	1				1	
YaYithih olding tourge and a second a second and a second a second and		2045 consists of				
Withholding taxes paid and accrued as at and for th	ie year ended March 31, 2	:017 consists of:				
	<u> </u>	De:4 Drib	Deid IND	Accred DUD	Accresed IND	Total DUD
Withholding tay on companyation	<u> </u>	Paid PHP 2,976,554	Paid INR 4,158,246	Accrued PHP 112,861	Accrued INR 157,667	Total PHP
Withholding tax on compensation Expanded withholding tax	-	2,976,554 647,333	4,158,246 904,324	112,861 46,942	65,578	3,089,415 694,275
Expanded withinoiding tax	1	3,623,887	5,062,570		223,245	3,783,690
	1	3,023,007	3,002,370	159,003	223,245	3,703,090
Accrued withholding and other taxes are included i	n accounts payable and o	ther liabilities in the	statement of financia	l position	 	
and manufacting and other taxes are included i	payabic and 0		or miancia	- r-00140111		
						l
Tax assessments						

I					
ation of Retained Earnings Available for Dividend Decla	ration				
For the year ended March 31, 2017	tution				
(All amounts in Philippine Peso)					
FF					
Items	Amount	INR			
Unappropriated Retained Earnings, beginning	11,853,753	17070589.7			
Adjustments: -					
Unappropriated Retained Earnings, as adjusted, beginning	11,853,753	17070589.7			
Net Income based on the face of AFS	11,704,163				
Less: Non-actual/unrealized income net of tax	, , , , , ,				
	-				
Equity in net income of associate/joint venture					
	-				
Unrealized foreign exchange gain - net (except those attributable to	-				
Cash and Cash Equivalents)	-				
Unrealized actuarial gain					
• Officialized actuarial gairi	-				
Fair value adjustment (mark-to-market gains)	-				
, ,					
Fair value adjustment of Investment Property resulting to gain	-				
Adjustment due to deviation from PFRS/GAAP-gain					
	-				
Other unrealized gains or adjustments to the retained earnings as a	11,704,163	16350715.71			
result of certain transactions accounted for under the PFRS					
Add: Non-actual losses					
Description and principles					
Depreciation on revaluation increment (after tax)					
Adjustment due to deviation from					
PFRS/GAAP - loss					
Loss on fair value adjustment of			+	+	
investment property (after tax)					
Net Income Actual/Realized			+	-	
inet income Actual/Realized	23,557,916	33421305.41			
Less:	23,331,310	33421303.41	+	 	
Dividend declarations during the period			+	 	
Appropriations of Retained Earnings during the period	-				
Unappropriated Retained Earnings, as adjusted, ending	23,557,916	33421305.41			
criuiriy		33721303.41		l	1