

NIT Media Technologies LLC
Balance Sheet

	Note	As At March 31, 2015				As At March 31, 2014			
		USD		INR		USD		INR	
EQUITY AND LIABILITIES									
Shareholder's funds									
Share Capital	3	53,66,671		33,45,34,118		53,66,671		32,23,18,501	
Reserves and Surplus	4	<u>12,42,216</u>	66,08,887	<u>7,74,34,186</u>	41,19,68,304	<u>8,06,288</u>	61,72,959	<u>4,84,25,123</u>	37,07,43,624
Current liabilities									
Trade Payables	5	16,66,330		10,38,71,500		15,81,155		9,49,63,041	
Other Current Liabilities	6	<u>5,33,641</u>	21,99,971	<u>3,32,64,767</u>	13,71,36,267	<u>4,51,539</u>	20,32,695	<u>2,71,19,117</u>	122,08,2158
TOTAL			88,08,858		54,91,04,571		82,05,653		49,28,25,782
ASSETS									
Non-current assets									
Fixed assets									
Tangible Assets	7	11,54,382		7,19,58,979		15,84,496		9,51,63,721	
Intangible Assets	8	<u>2,29,189</u>	13,83,571	<u>1,42,86,588</u>	8,62,45,568	<u>2,97,536</u>	18,82,032	<u>1,78,60,804</u>	11,30,33,524
Current assets									
Trade Receivables	9	2,12,088		1,32,20,610		2,08,231		1,25,06,230	
Cash and Bank Balances	10	38,08,067		23,73,77,770		47,51,430		28,53,67,583	
Short-term Loans and Advances	11	15,20,526		9,47,82,770		13,63,959		8,19,18,445	
Other Current Assets	12	<u>18,84,606</u>	74,25,287	<u>11,74,77,853</u>	46,28,59,003	-	63,23,621	-	37,97,92,258
TOTAL			88,08,858		54,91,04,571		82,05,653		49,28,25,782

The notes are an integral part of these financial statements
This is the Balance Sheet referred to in our report of even date.

For Price Waterhouse
Firm Registration Number: 30112E
Chartered Accountants

Usha Rajeev
Partner
Membership Number: 87191

Arvind Thakur
Director

Place: New Delhi
Date: May 05, 2015

NIIT Media Technologies LLC

Statement of Profit and Loss

	Note	Year Ended March 31, 2015		Year Ended March 31, 2014	
		USD	INR	USD	INR
Revenue					
Revenue from Operations	13	2,69,55,494	1648328468	2,36,85,973	1425500041
Other Income		819	50064	676	40671
Total Revenue		2,69,56,313	1648378531	2,36,86,649	1425540712
Expenses					
Employee Benefits Expense	14	82,65,901	505459816	82,99,360	49,94,82,853
Depreciation and Amortization Expense	15	11,35,616	69442921	7,01,513	4,22,19,368.54
Development Charges	16	53,70,770	328422580	47,72,157	28,72,04,165
Other Expenses	17	98,80,073	604166480	75,28,098	45,30,65,703
Total Expense		2,46,52,360	1507491797	2,13,01,128	1,28,19,72,090
Profit before Exceptional and Extraordinary Items		23,03,953	14,08,86,735	23,85,521	14,35,68,622
Profit for the year		23,03,953	14,08,86,735	23,85,521	14,35,68,622

Earnings per Unit: [Nominal Value Per Unit: \$ 53,666
(2014 : \$ 53,666)]

Basic and Diluted Earning Per Unit	20	23,040	14,08,867	23,855	14,35,686
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The notes are an integral part of these financial statements.

This is the statement of profit and Loss referred to in our report of even date.

For Price Waterhouse

Firm Registration Number: 301112E

Chartered Accountants

For and on behalf of the Board of Directors of NIIT Media Technologies LLC

Usha Rajeev

Partner

Membership Number: 87191

Pratibha K Advani

Director

Arvind Thakur

Director

Place: New Delhi

Date: May 05, 2015

Lalit Kumar Dhingra

Director

NIIT Media Technologies LLC

CASH FLOW STATEMENT

	Year ended March 31, 2015		Year Ended March 31, 2014	
	USD	INR	USD	INR
A. Cash flow from Operating activities:				
Profit before taxation and extraordinary items	23,03,953	14,08,86,747	23,85,521	14,35,68,550
Adjustments for :				
Depreciation and Amortization	11,35,616	6,94,42,921	7,01,513	4,22,19,369
Operating profit before working capital changes	34,39,569	21,03,29,668	30,87,034	18,57,87,919
Changes in Working Capital :				
(Increase)/Decrease in Trade Receivables	(3,857)	(2,35,831)	7,34,074	4,41,79,022
(Increase)/Decrease in Short Term Loans and Advances	(1,56,567)	(95,74,071)	2,50,578	1,50,80,600
(Increase)/Decrease in Other Current Assets	(18,84,606)	(11,52,43,653)	-	-
Increase/(Decrease) in Trade Payables	85,175	52,08,424	5,45,731	3,28,43,901
Increase/(Decrease) in Other Current Liabilities	82,101	50,20,501	82,589	49,70,449
Cash Generated from Operating activities (A)	15,61,816	9,55,05,039	47,00,006	28,28,61,891
Income Tax Paid (Including Tax deducted at Source)	-	-	-	-
Net cash Generated from Operating activities (A)	15,61,816	9,55,05,039	47,00,006	28,28,61,891
B. Cash flow from Investing activities:				
Purchase of Tangible/Intangible assets	(6,37,155)	(3,89,62,007)	(84,093)	(50,61,003)
Net cash used in Investing activities (B)	(6,37,155)	(3,89,62,007)	(84,093)	(50,61,003)
C. Cash flow from Financing activities:				
Dividend Paid	(18,68,025)	(11,42,29,746)	(19,31,205)	(11,62,26,290)
Net cash used in Financing activities (C)	(18,68,025)	(11,42,29,746)	(19,31,205)	(11,62,26,290)
Net Increase/(Decrease) in Cash and Cash Equivalents A+B+C	(9,43,364)	(5,76,86,713)	26,84,708	16,15,74,598
Cash and Cash Equivalents at the beginning of the year	47,51,430	28,53,67,583	20,66,723	11,21,92,060
Currency Transaction Charges		(96,96,848)		(1,16,00,975)
Cash and Cash Equivalents at the end of the year	38,08,066	23,73,77,717	47,51,431	28,53,67,634
Net Increase/(Decrease) in Cash and Cash Equivalents	(9,43,364)	(5,76,86,713)	26,84,708	16,15,74,598

NOTES:

1 Cash and Cash equivalents comprise of:

Balances with Banks (refer note 10)

38,08,067 23,73,77,770 47,51,430 28,53,67,583

2 The above cash flow statement has been prepared under the indirect method set out in Accounting Standard-3 as ratified under Section 211(3c) [Companies (Accounting Standards) Rules, 2006, as amended.]

3 The enclosed notes 1 to 22 form an integral part of cash flow statement.

4 Figures in parenthesis indicate cash outflow.

5 Previous year's figures have been regrouped / reclassified to confirm the current year's classification.

This is the Cash Flow Statement referred to in our report of even date.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants

For and on behalf of the Board of Directors of NIIT Media Technologies LLC

Usha Rajeev
Partner
Membership Number: 87191

Pratibha K Advani
Director

Arvind Thakur
Director

Place: New Delhi
Date: May 05, 2015

Lalit Kumar Dhingra
Director

NIIT Media Technologies LLC

3 Share Capital

	As At March 31, 2015		As At March 31, 2014	
	USD	INR	USD	INR
Authorised: 100 (March 31, 2014 : 100) Units of USD 53,666 (March 31, 2014 : USD 53,666) each	53,66,671	33,45,34,118	53,66,671	32,23,18,501.19
Total	53,66,671	33,45,34,118	53,66,671	32,23,18,501.19

(a) Reconciliation of number of Units

	As at March 31, 2015			As at March 31, 2014		
	Number of Shares	Amount USD	Amount INR	Number of Shares	Amount USD	Amount INR
Balance as at the beginning of the year	100	53,66,671	32,23,18,501	100.00	53,66,671	29,13,29,733
Addition during the year	-	-	-	-	-	-
Currency Transaction Charges			1,22,15,616			3,09,88,768
Balance at the end of the year	100	53,66,671	33,45,34,118	100	53,66,671	32,23,18,501

(b) Right , Preference and restrictions attached to Units

The Joint Venture has one class of units with ownership rights, which have full voting rights on all matters submitted to the members of Joint Venture for their consideration and approval. A member shall not dispose of or encumber all or any portion of its units except in accordance with the terms specified in "Limited Liability Company Agreement" of NIIT Media Technologies LLC. The board of directors shall make distributions of free cash flow to the members in proportion to their sharing ratios, at such times and in such amounts as may be determined by the board of directors.

In the event of dissolution , the Joint Venture property shall be distributed among the members in proportion to their respective positive capital account balance, as determined after taking into account all capital account adjustment for year during which dissolution of the Joint Venture occurs. All distributions in kind to the members shall be made subject to liability of each distributee for costs, expenses and liabilities thereto incurred for which the Joint Venture has committed prior to date of distribution.

(c) Details of Units held by shareholders holding more than 5% of the aggregate units in the Joint Venture

	As At March 31, 2015		As At March 31, 2014	
	USD	INR	USD	INR
60 (March 2014: 60) units held by NIIT Technologies Inc., USA a subsidiary of NIIT Technologies Limited, India	32,20,003	20,07,20,471	32,20,003	19,33,91,101
40 (March 2014: 40) units held by M Star Solutions LLC	21,46,668	13,38,13,647	21,46,668	12,89,27,400
Balance at the end of the year	53,66,671	33,45,34,118	53,66,671	32,23,18,501

4 Reserves and Surplus

	As At March 31, 2015		As At March 31, 2014	
	USD	INR	USD	INR
Balance at the beginning of the year	8,06,288	4,84,25,123	3,51,972	1,91,06,811
Surplus in Statement of Profit and Loss	23,03,953	14,08,86,725	23,85,521	14,35,68,544
Dividend Distributed	(18,68,025)	(11,42,29,729)	(19,31,205)	(11,62,26,290)
Total	12,42,216	7,74,34,186	8,06,288	4,84,25,123

NIIT Media Technologies LLC

5 Trade Payables

	As At March 31, 2015		As At March 31, 2014	
	USD	INR	USD	INR
Trade Payables	16,66,330	10,38,71,500	1581155	94963041
Total	16,66,330	10,38,71,500	1581155	94963041

6 Other Current Liabilities

	As At March 31, 2015		As At March 31, 2014	
	USD	INR	USD	INR
Statutory Dues (including payroll tax and withholding tax)	83,497	52,04,829	241	14486
Employee Benefits Payable	4,50,144	2,80,59,938	451298	27104631
Total	5,33,641	3,32,64,767	451539	27119117

(Amount in USD)																						
7. Tangible Assets		GROSS BLOCK										DEPRECIATION						NET BLOCK				
		As at April 01 2014		During the Year				Currency Transaction Charges	As at March 31 2015		As at April 01 2014		During the Year				Currency Transaction Charges	As at March 31 2015		As at March 31 2014		
				Additions		Sales/Adjustments							Additions		Sales/Adjustments							
		USD	INR	USD	INR	USD	INR	INR	USD	INR	USD	INR	USD	INR	USD	INR	USD	INR	USD	INR	USD	INR
Plant and Machinery - Computer and Peripherals	19,53,087	11,91,26,814	4,70,799	2,87,83,863	-	-	59,72,881	24,54,197	55,29,83,997	9,75,553	5,85,91,033	7,04,479	4,39,66,668	-	-	39,55,499	19,79,833	10,47,13,200	7,74,364	4,82,79,397	19,97,934	6,45,55,810
Office Equipment	9,53,074	5,71,86,012	3,644	2,22,268	-	-	21,71,431	9,55,518	9,95,51,964	4,80,003	2,58,31,987	1,98,792	1,19,67,809	-	-	11,82,469	6,39,398	3,86,89,642	3,44,830	2,14,94,987	5,31,971	3,19,49,896
Furniture and Fixtures	69,541	41,76,605	572	34,973	-	-	1,58,968	70,113	43,70,546	24,059	14,69,891	9,955	6,09,355	-	-	68,605	34,915	21,76,481	35,198	21,94,085	44,991	26,78,104
Total	30,06,102	18,04,83,431	3,74,965	2,90,41,664	-	-	24,03,260	34,80,008	21,69,29,978	14,80,606	8,30,20,640	3,05,309	5,58,33,312	-	-	18,05,569	21,55,645	14,49,70,901	11,54,382	7,10,28,979	16,84,406	6,21,64,721
Previous Year			24,494	31,59,262			825	49,651	17,75,47,344	39,95,192	68,28,56,952					12,51,031	14,29,646	6,51,29,692	15,84,495	9,53,63,723		

(Amount in USD)																						
8. Intangible Assets		GROSS BLOCK										AMORTIZATION						NET BLOCK				
		As at April 01 2014		During the Year				Currency Transaction Charges	As at March 31 2015		As at April 01 2014		During the Year				Currency Transaction Charges	As at March 31 2015		As at March 31 2014		
				Additions		Sales/Adjustments							Additions		Sales/Adjustments							
		USD	INR	USD	INR	USD	INR	INR	USD	INR	USD	INR	USD	INR	USD	INR	USD	INR	USD	INR	USD	INR
Computer Software	6,81,324	4,09,14,464	1,62,230	99,20,346	-	-	17,42,849	8,43,454	5,25,77,758	3,83,698	3,30,44,660	2,39,577	1,40,99,787	-	-	11,66,731	6,14,275	3,83,01,170	2,29,180	1,42,86,688	2,97,536	1,78,69,804
Total	6,81,324	4,09,14,464	1,62,230	99,20,346	-	-	17,42,849	8,43,454	5,25,77,758	3,83,698	3,30,44,660	2,39,577	1,40,99,787	-	-	11,66,731	6,14,275	3,83,01,170	2,29,180	1,42,86,688	2,97,536	1,78,69,804
Previous Year			21,699	19,01,792			3,92,12,795	6,81,214	4,09,14,437			1,28,439	77,29,853			1,55,14,770	3,83,698	2,30,44,634	2,97,536	1,78,69,804		

During the Quarter ended June 30, 2014 the Joint Venture based on an internal assessment and external technical evaluation, has changed the estimates of useful life from the useful life being followed earlier under the Companies Act, 1956. Accordingly, the useful lives of:

1. Computer end user devices was changed from 5 years to 3 years; and
2. Furniture and fixtures was changed from 7 years to 10 years

Had the Joint Venture continued with the previously assessed useful lives, charge for depreciation for the year ended March 31, 2015 would have been lower by USD 531,321.

9 Trade Receivables

	As At March 31, 2015		As At March 31, 2014	
	USD	INR	USD	INR
(Unsecured, considered good unless otherwise stated)				
Outstanding for a period exceeding 6 months from the date they are due for payment.	-	-	-	-
Others	2,12,088	1,32,20,610	2,08,231	125,06,230
Total	2,12,088	1,32,20,610	2,08,231	1,25,06,230

10 Cash and Bank Balances

	As At March 31, 2015		As At March 31, 2014	
	USD	INR	USD	INR
Cash and Cash Equivalents				
Balance with Bank				
In Current Account	38,08,067	23,73,77,770	47,51,430	28,53,67,583
Total	38,08,067	23,73,77,770	47,51,430	28,53,67,583

11 Short Term Loan and Advances

	As At March 31, 2015		As At March 31, 2014	
	USD	INR	USD	INR
(Unsecured, considered good unless otherwise stated)				
Prepaid Expenses	14,79,630	9,22,33,478	13,50,879	8,11,32,850
Others Loans and Advances	40,896	25,49,293	13,080	7,85,595
Total	15,20,526	9,47,82,770	13,63,959	8,19,18,445

12 Other Current Assets

	As At March 31, 2015		As At March 31, 2014	
	USD	INR	USD	INR
Unbilled Revenue	18,84,606	11,74,77,853	-	-
Total	18,84,606	11,74,77,853	-	-

13 Revenue From Operations

	For Year ended March 31, 2015		For Year ended March 31, 2014	
	USD	INR	USD	INR
Sale of Services	2,69,55,494	1,64,83,28,468	2,36,85,973	1,42,55,00,041
Total	2,69,55,494	1,64,83,28,468	2,36,85,973	1,42,55,00,041

14 Employee Benefits Expense

	For Year ended March 31, 2015		For Year ended March 31, 2014	
	USD	INR	USD	INR
Salaries, Wages and Bonus	81,01,846	49,54,27,882	79,94,267	48,11,21,372
Contribution to Retirement Benefit Plan [refer note (a) below]	20,055	12,26,359	14,449	8,69,567
Staff Welfare Expenses	1,44,000	88,05,575	2,90,644	1,74,91,914
Total	82,65,901	50,54,59,816	82,99,360	49,94,82,853

**Note(a) Employee benefits:
Defined Contribution Plan**

The Joint Venture makes contribution towards retirement pension plan for eligible employees. During the year, the Joint Venture has charged the following amount to statement of profit and loss:

	For Year ended March 31, 2015		For Year ended March 31, 2014	
	USD	INR	USD	INR
Contribution to retirement pension plan	20,055	12,26,359	14,449	8,69,567

15 Depreciation and Amortization Expense

	For Year ended March 31, 2015		For Year ended March 31, 2014	
	USD	INR	USD	INR
Depreciation on Tangible Assets	9,05,039	5,53,43,132	5,73,074	3,44,89,489
Amortization on Intangible Assets	2,30,577	1,40,99,787	1,28,439	77,29,886
Total	11,35,616	6,94,42,919	7,01,513	4,22,19,376

NIIT Media Technologies LLC

16 Development Charges

	For Year ended March 31, 2015		For Year ended March 31, 2014	
	USD	INR	USD	INR
Subcontracting Cost	53,70,770	32,84,22,580	47,72,157	28,72,04,165
Total	53,70,770	328422580	47,72,157	28,72,04,165

17 Other Expenses

	For Year ended March 31, 2015		For Year ended March 31, 2014	
	USD	INR	USD	INR
Rent [Refer Note (a) below]	7,79,061	4,76,39,587	7,44,669	4,48,16,667
Rates and Taxes	44,862	27,43,281	41,054	24,70,782
Electricity and Water	1,20,503	73,68,777	86,762	52,21,642
Communication	8,93,431	5,46,33,300	10,86,008	6,53,59,516
Legal and Consultancy	5,22,180	3,19,31,333	4,00,556	2,41,06,765
Audit Expenses				
- Audit Fee	19,913	12,17,680	18,103	10,89,498
- Reimbursement of expenses	1,940	1,18,631	912	54,887
Travelling and Conveyance	3,07,765	1,88,19,852	1,15,909	69,75,799
Insurance Premium	42,862	26,20,981	32,416	19,50,874
Repairs and Maintenance				
- Plant and Machinery	2,30,959	1,41,23,154	42,948	25,84,728
- Others	36,07,577	22,06,03,349	37,88,760	22,80,20,059
Professional Charges	10,09,173	6,17,10,915	6,65,856	4,00,73,383
Sundry Expenses	22,99,847	14,06,35,639	5,04,145	3,03,41,103
Total	98,80,073	60,41,66,480	75,28,098	45,30,65,703

Note (a):

The Joint Venture has operating leases for office premises and Equipment. These lease arrangement are for the period of 1 to 5 years which include both cancellable and non cancellable leases.

(i) With respect to all operating leases :

	As At March 31, 2015		As At March 31, 2014	
	USD	INR	USD	INR
Lease expenses recognized in the statement of profit and loss	7,79,061	4,76,39,587	7,44,669	4,48,16,667

(ii) With respect to non-cancellable leases :

The future minimum lease payments are as follows :

	As At March 31, 2015		As At March 31, 2014	
	USD	INR	USD	INR
Not Later than one Year	7,78,557	4,76,08,783	7,78,557	4,68,56,151
Later than one year and not later than five years	11,89,179	7,27,18,297	19,67,736	11,84,24,869
Later than five Years	-	-	-	-

18 Related party transactions as per Accounting Standard 18:**A Related party relationship where control exists**

Joint Venturer (with 60% Stake):	NIIT Technologies INC. USA
Ultimate Holding Company:	NIIT Technologies Limited, India
Joint Venturer (with 40% Stake):	Mstar Solutions, LLC (through its affiliates):-
	Morris Communications Company, LLC
	Morris Publishing Group, LLC

B Other related parties with whom the Joint Venture has transacted:

- a) Parties to whom the Joint Venturer is a fellow subsidiary:
NIIT Technologies Philippines Inc.
NIIT Technologies Ltd., UK

C Details of transaction with related parties carried out on an arms length basis

(Amount in USD)

Nature of Transactions	Year Ended	Joint Venturer, NIIT Technologies Inc., USA (60% Share in JV)		Ultimate Holding NIIT Technologies Limited		Morris Communications Company, LLC		Morris Publishing Group, LLC		Fellow Subsidiaries of Joint Venturer		Total	
		USD	INR	USD	INR	USD	INR	USD	INR	USD	INR	USD	INR
Receiving of Services	March 31 2015	-	-	49,60,737	30,33,49,061					3,39,195	2,07,41,755	52,99,932	32,40,90,816
	March 31 2014	-	-	44,66,267	27,31,12,234					2,23,148	1,36,45,476	46,89,415	28,67,57,710
Sale of Services	March 31 2015					42,72,070	26,12,37,087	2,01,04,943	1,22,94,17,262			2,43,77,013	1,49,06,54,349
	March 31 2014					50,01,140	30,58,19,722	1,82,80,923	1,11,78,78,417			2,32,82,063	1,42,36,98,139
Payment of Dividend	March 31 2015	11,20,815	6,85,37,837	-	-	7,47,210	4,56,91,892	-	-	-	-	18,68,025	11,42,29,729
	March 31 2014	11,58,723	7,08,55,911	-	-	7,72,482	4,72,37,274	-	-	-	-	19,31,205	11,80,93,186
Recovery of Expenses from the Joint Venture	March 31 2015	10,14,657	6,20,46,296	3,92,121	2,39,78,203	8,16,991	4,99,59,026	-	-	-	-	22,23,770	13,59,83,526
	March 31 2014	9,55,516	5,84,29,810	1,93,672	1,18,43,051	7,21,218	4,41,02,468	43,658	26,69,715	-	-	18,70,406	11,43,75,329
Recovery of Expenses by the Joint Venture	March 31 2015	-	-	2,117	1,29,427	-	-	23,955	14,64,844	-	-	26,071	15,94,271
	March 31 2014	-	-	1,395	85,320	-	-	-	-	2,405	1,47,046	3,800	2,32,366

D Details of balances with related parties as at year end:-

(Amount in USD)

Nature of Transactions	Year Ended	Joint Venturer, NIIT Technologies Inc., USA (60% Share in JV)		Ultimate Holding NIIT Technologies Limited		Morris Communications Company, LLC		Morris Publishing Group, LLC		Fellow Subsidiaries of Joint Venturer	
		USD	INR	USD	INR	USD	INR	USD	INR	USD	INR
Receivables (Note 1)	As on March 31, 2015	-	-	2,117	1,31,936	13,019	8,11,533	1,16,423	72,57,265	-	-
	As on March 31, 2014	-	-	-	-	3,096	1,93,000	1,70,269	1,06,13,811	-	-
Payables (Note 2)	As on March 31, 2015	68,926	42,96,559	5,01,644	3,12,70,257	-	-	-	-	35,269	21,98,511
	As on March 31, 2014	70,586	44,00,005	4,71,955	2,94,19,552	-	-	5,041	3,14,227	22,172	13,82,103

Notes :-

- 1 Includes Receivable Balance with:
NIIT Technologies Limited (India) US\$ 2,117 /- (March 31, 2014 US\$ Nil)
Morris Communications Company US\$ 13,019 /- (March 31, 2014 US\$ 3,096/-)
Morris Publishing Company US\$ 116,423 /- (March 31, 2014 US\$ 170,269/-)

- 2 Includes Payables Balances with:
NIIT Technologies INC. USA US\$ 68,926 /- (March 31, 2014 US\$ 70,586)
NIIT Technologies Limited (USA Branch) US\$ 67,702.49 /- (March 31, 2014 US\$ 21,949.27)
NIIT Technologies Limited (India) US\$ 429,375.95 /- (March 31, 2014 US\$ 443,966.75)
NIIT Technologies Limited US\$ 4,566 /- (March 31, 2014 US\$ 6,039)
NIIT Technologies Philippines Inc. US\$ 35,269 /- (March 31, 2014 US\$ 22,172)
Morris Publishing Company US\$ Nil (March 31, 2014 US\$ 5,041/-)

19. Segment information:**Primary Segment Information- business segment**

The Joint Venture operates in a single business segment- Software services and accordingly, no primary segment information is being given.

Secondary Segment information:

The Joint Venture operates in a single geographical segment- North America and accordingly, no secondary segment information is being given.

NIIT Media Technologies LLC

20 . Earning Per Unit :

Basic and Diluted	Year ended March 31, 2015		Year ended March 31, 2014	
	Profit for the year - (A)	23,03,953	14,08,86,735	23,85,521
Weighted Average number of Units Outstanding during the year - (B)	100	100	100	100
Basic Earning per Unit US\$ - (A/B)	23,040	14,08,867	23,855	14,35,686

21. The Joint Venture is not taxable in the State of Georgia, United States of America as per the applicable taxation laws. Accordingly, the tax expense for the current year is NIL (March 31, 2014 : NIL).

22. The Previous year figures have been reclassified to conform to current year's classification.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants

For and on behalf of the Board of Directors of NIIT Media Technologies LLC

Usha Rajeev
Partner
Membership Number: 87191

Pratibha K Advani
Director

Arvind Thakur
Director

Place: New Delhi
Date : May 05, 2015

Lalit Kumar Dhingra
Director