

July 29, 2024

**The Manager,
Department of Corporate Services
BSE Limited**
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code – 532541
Equity ISIN INE591G01017
Non-Convertible Bond ISIN INE591G08012

**The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited**
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
NSE Symbol – COFORGE

Dear Sir/Madam,

Subject: Press Release: Coforge Recognized as a Leader in Wealth & Asset Management Services by NelsonHall NEAT Assessment 2024

In pursuant to applicable provision of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the copy of Press Release issued by the Company Announcing that Coforge Recognized as a Leader in Wealth & Asset Management Services by NelsonHall NEAT Assessment 2024.

You are requested to take note of the same.

For Coforge Limited

**Barkha Sharma
Company Secretary
ACS: 24060**

Encl as above:

Coforge Recognized as a Leader in Wealth & Asset Management Services by NelsonHall NEAT Assessment 2024



Greater Noida, India, July 29, 2024: **Coforge Limited** (NSE: COFORGE), a global digital services and solutions provider, has been named a Leader in the 2024 **NelsonHall Vendor Evaluation & Assessment Tool (NEAT)** vendor evaluation for Asset and Wealth management services in the 'Overall' segment and the 'AI & Analytics Services' Market segment.

The evaluation was conducted by NelsonHall, a leading global analyst firm specializing in digital business transformation. This NelsonHall Vendor Evaluation & Assessment Tool (NEAT) analyzes the performance of vendors offering Asset and Wealth management services. The firm assessed 13 vendors across various criteria including cloud migration, process automation, AI & analytics services, and professional services.

Coforge's Asset and Wealth management services business delivers consulting, design, deployment, implementation, and managed services for W&A clients in the U.S., the U.K., Benelux, and Australia. 92% of Coforge's Wealth and Asset services business comes from repeat clients; the average Coforge-client relationship spans 12 years. Coforge offers a large portfolio of market research and data management services and has extensive compliance experience. Its managed service offerings address evolving European regulations. The company's data discovery and movement testing solutions add to its strength. Coforge offers clients a variety of engagement models that commit to outcomes to enable clients to reduce upfront investment in change and focus their internal efforts on running their business. The company grew its Asset and Wealth management revenues by 15% in 2023. NelsonHall estimates that Coforge's W&A services revenues will grow 12% annually over the next three years.



"Coforge enables clients to transform their Asset and Wealth management operations with RPA, security, RegTech, AI, and Cloud migration services," said **Andy Efstathiou, Program Director for Banking at NelsonHall**. "Its proprietary technology deployment tools also enable clients to leverage functionality faster to support their customers' needs."

"Coforge is honored to be recognized as a Leader by NelsonHall in the 'Overall' and 'AI & Analytics segment'. This reflects our ability to deliver immediate benefits to our Asset and Wealth Management clients but also meet future client requirements with our AI & Analytics Services capabilities" said **Gautam Samanta, President and Global Head, BFS, Coforge**. Samanta added, "A key contributor to this recognition has been our partnerships with solution vendors and our significant IP portfolio which has helped us enhance business and operational effectiveness for our clients."

Coforge has 3.5k FTEs working in W&A services, delivered from a network of centers in 12 countries, including in India, North America, Rest of APAC, and EMEA.

About NelsonHall:

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the 'art of the possible' in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and India, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. And for vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall's analysis is based on rigorous, all-original research, and is widely respected for the quality and depth of its insight.

About Coforge:

Coforge is a global digital services and solutions provider, that leverages emerging technologies and deep domain expertise to deliver real-world business impact for its clients. A focus on very select industries, a detailed understanding of the underlying processes of those industries and partnerships with leading platforms provides us a distinct perspective. Coforge leads with its product engineering approach and leverages Cloud, Data, Integration and Automation technologies to transform client businesses into intelligent, high growth enterprises. Coforge's proprietary platforms power critical business processes across its core verticals. The firm has a presence in 21 countries with 26 delivery centers across nine countries. Learn more at www.coforge.com

For media queries please contact:

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