



**NIIT TECHNOLOGIES, S.A.**

Financial Statements at 31 March, 2014

NIIT TECHNOLOGIES, S.A.  
BALANCE SHEET AT 31 MARCH 2014 and 2013  
(Expressed in Euros)

		At 31 March			
ASSETS	Note	2014		2013	
		EUR	INR	EUR	INR
<b>NON-CURRENT ASSETS</b>					
Intangible assets	6	117,114	9,688,642	140,186	9,757,913
Property, plant and equipment	7	3,709	306,839	828	57,635
Long-term financial assets	8,9	67,285	5,566,374	80,990	5,637,463
Other financial assets		16,115	1,333,167	57,779	4,021,817
Deferred tax assets	16	16,115	1,333,167	57,779	4,021,817
		30,005	2,482,263	589	40,998
<b>CURRENT ASSETS</b>					
Trade and other receivables		5,038,773	416,849,124	4,893,611	340,629,092
Trade receivables for sales and services	8,10	2,647,680	219,038,065	2,852,301	198,539,830
Sundry receivables	8,1	2,631,004	217,658,488	2,778,275	193,387,110
Employees	8,1	652	53,939	1,220	84,920
Other receivables from Public Administrations	16	5,378	444,913	3,541	246,478
Short-term investments	8	10,646	880,725	69,265	4,821,322
Other financial assets		54,600	4,516,965	-	-
Short-term accruals		54,600	4,516,965	-	-
Cash and cash equivalents	11	25,172	2,082,437	36,788	2,560,699
		2,311,321	191,211,657	2,004,522	139,528,562
		5,155,887	426,537,767	5,033,797	350,387,004

		At 31 March			
EQUITY & LIABILITIES	Note	2014		2013	
		EUR	INR	EUR	INR
<b>EQUITY</b>					
Capital and reserves		2,743,087	226,930,924	2,284,221	158,997,543
Capital	12	198,900	16,454,659	198,900	13,844,812
Reserves	13	2,139,740	177,017,053	1,763,015	122,718,009
(Treasury shares)	12	-54,419	-4,501,991	-54,419	-3,787,938
Profit for the year	3	458,866	37,961,204	376,725	26,222,659
<b>NON-CURRENT LIABILITIES</b>					
Deferred tax liabilities	16	1,529	126,492	2,345	163,228
		1,529	126,492	2,345	163,228
<b>CURRENT LIABILITIES</b>					
Short-term provisions	15	2,411,271	199,480,351	2,747,231	191,226,233
Trade and other payables		101,682	8,411,979	94,912	6,606,530
Trade payables	8, 14	1,411,643	116,782,825.60	155,6679	108,355,599.49
Intercompany trade payables	8, 14, 20	563,441	46,612,516	674,866	46,975,330
Sundry payables	8, 14	13,410	1,109,387	22,727	1,581,956
Accrued wages and salaries	8, 14	327,761	27,115,110	381,798	26,575,775
Current tax liabilities	16	203,371	16,824,537	198,626	13,825,740
Other payables to Public Administrations	16	92,426	7,646,246	69,358	4,827,795
Short-term accruals		211,234	17,475,030	209,304	14,569,003
		897,946	74,285,546	1,095,640	76,264,104
		5,155,887	426,537,767	5,033,797	350,387,004

NIIT TECHNOLOGIES, S.A.  
 INCOME STATEMENTS FOR THE YEARS ENDED  
 31 MARCH 2014 and 2013 (Expressed in Euros)

At 31 March

	Note	2014		2013	
		EUR	INR	EUR	INR
<b>CONTINUING OPERATIONS</b>					
Revenue	17	8,730,001	705,142,260	8,114,043	567,931,215
Services rendered		8,730,001	705,142,260	8,100,270	566,967,193
Other revenues		-	-	13,773	964,022
Raw materials and consumables	17	-1,083,851	-87,545,138	-1,020,461	-71,425,756
Subcontracted work		-1,083,851	-87,545,138	-1,020,461	-71,425,756
Other operating revenue		16,356	1,321,112	16,660	1,166,094
Other income		16,356	1,321,112	16,660	1,166,094
Staff costs	17	-6,255,573	-505,277,019	-5,867,297	-410,673,337
Wages, salaries and similar remuneration		-4,918,487	-397,277,508	-4,637,351	-324,584,968
Social Security		-1,337,086	-107,999,512	-1,229,946	-86,088,369
Other operating charges		-794,385	-64,164,304	-712,235	-49,851,904
External services		-791,576	-63,937,414	-711,235	-49,781,910
Taxes		-2,809	-226,889	-2,778	-194,442
Losses, impairment and changes in provisions for commercial transactions		-	-	2,483	173,794
Other expenses		-	-	-3	-210
Fixed asset depreciation	6.7	-30,735	-2,482,537	-24,061	-1,684,116
Impairment and profit/ loss on fixed asset disposals		-327	-26,413	-4,296	-300,693
Impairment and losses		-327	-26,413	-4,296	-300,693
OPERATING INCOME/EXPENSE – NET		581,486	46,967,962	502,353	35,161,503
Interest income		14,843	1,198,903	7,867	550,640
Interest expense		-1,473	-118,978	-7,876	-551,270
Exchange rate differences		-581	-46,929	-	-
FINANCE INCOME/EXPENSE - NET		12,789	1,032,997	-9	-630
PROFIT/LOSS BEFORE INCOME TAX		594,275	48,000,959	502,344	35,160,873
Corporate income tax	18	-135,409	-10,937,296	-125,619	-8,792,528
PROFIT/LOSS FOR THE YEAR		458,866	37,063,662	376,725	26,368,345

NIIT TECHNOLOGIES , S.A.  
 THE YEAR ENDED 31 MARCH 2014 and 2013

STATEMENT OF RECOGNISED INCOME AND EXPENSE ( Expressed in Euros)

		Year ended 31st March			
		2014		2013	
	Note	EUR	INR	EUR	INR
Profit/ loss for the year	3	458,866	37,063,662	376,725	26,368,345
Income and expenses directly attributed to equity		-	-	-	-
Transfers to the income statement		-	-	-	-
Currency Translation Reserve		-	897,542		-145,686
<b>TOTAL RECOGNISED INCOME AND EXPENSE</b>	<b>3</b>	<b>458,866</b>	<b>37,961,204</b>	<b>376,725</b>	<b>26,222,659</b>