

**Statement of Financial Position**

	Note	2017	2017	2016	2016
		SGD	INR	SGD	INR
<b>Assets</b>					
<b>Non-current assets</b>					
Plant and equipment	3	45,077	2,092,925	6,719	330,219
Capitalised software	4	-	0	-	0
Investment in subsidiaries	5	16,400,354	761,468,436	16,400,354	806028198
Deferred tax asset	6	725,000	33,661,750	800,000	39,317,600
<b>Total non-current assets</b>		<b>17,170,431</b>	<b>797,223,111</b>	<b>17,207,073</b>	<b>845,676,017</b>
<b>Current assets</b>					
Trade receivables	7	4,542,401	210,903,678	2,785,266	136887468.1
Other receivables	8	151,484	7,033,402	158,711	7800169.517
Cash and bank balances	9	1,495,531	69,437,504	2,125,691	104471335.6
<b>Total current assets</b>		<b>6,189,416</b>	<b>287,374,585</b>	<b>5,069,668</b>	<b>249,158,973</b>
<b>Total assets</b>		<b>23,359,847</b>	<b>1,084,597,696</b>	<b>22,276,741</b>	<b>1,094,834,990</b>
<b>Equity and liabilities</b>					
<b>Equity</b>					
Share capital	10	16,614,375	771,405,431	16,614,375	816,546,688
Accumulated profits		3,783,338	175,660,383	3,073,902	151,073,062
General reserve		450,000	20,893,500	450,000	22,116,150
<b>Total equity</b>		<b>20,847,713</b>	<b>967,959,315</b>	<b>20,138,277</b>	<b>989,735,900</b>
<b>Current liabilities</b>					
Trade payables and accruals	11	1,787,140	82,976,910	1,512,145	74317390.32
Other payables	12	217,436	10,095,553	284,185	13966840.2
Provision for unutilised leave	13	209,068	9,707,027	214,959	10564589.97
Deferred revenue		298,490	13,858,891	127,175	6250269.725
<b>Total current liabilities</b>		<b>2,512,134</b>	<b>116,638,382</b>	<b>2,138,464</b>	<b>105099090.2</b>
<b>Total liabilities</b>		<b>2,512,134</b>	<b>116,638,382</b>	<b>2,138,464</b>	<b>105,099,090</b>
<b>Total equity and liabilities</b>		<b>23,359,847</b>	<b>1,084,597,696</b>	<b>22,276,741</b>	<b>1,094,834,990</b>

**Statement of Comprehensive Income**

	Note	2017	2017	2016	2016
		SGD	INR	SGD	INR
Revenue	14	10,518,549	511,359,260	9,490,311	446424229.4
Other income	15	135,956	6,609,501	120,041	5646728.64
Software development charges		-2,464,112	-119,792,805	-741,523	-34881241.92
Purchases of hardwares and softwares		-1,185,389	-57,627,686	-1,400,790	-65,893,162
Salaries and employee benefits	16	-5,094,390	-247,663,770	-5,941,337	-279480492.5
Training and recruitment		-13,800	-670,887	-4,312	-202,836
Rental on operating leases		-199,690	-9,707,929	-234,714	-11,040,947
Foreign currency loss		-	0	-45,487	-2139708.48
Travelling expenses		-167,139	-8,125,462	-282,143	-13,272,007
Telecommunication		-106,784	-5,191,304	-130,496	-6,138,532
Depreciation of plant and equipment	3	-10,715	-520,910	-12,005	-564,715
Other operating expenses		-629,542	-30,605,184	-542,505	-25,519,435
<b>Profit before income tax</b>	<b>16</b>	<b>782,944</b>	<b>38,062,823</b>	<b>275,040</b>	<b>12,937,882</b>
Income tax expense	17	-73,508	-3,573,591	-78,454	-3,690,476
<b>Profit after income tax</b>		<b>709,436</b>	<b>34,489,231</b>	<b>196,586</b>	<b>9,247,405</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the year</b>		<b>709,436</b>	<b>34,489,231</b>	<b>196,586</b>	<b>9,247,405</b>

	Share capital	Share capital	Accumulated profits	Accumulated profits	General reserve
	SGD	INR	SGD	INR	SGD
<b>Balance as at 01.04.2015</b>	16,614,375	754,834,254	2,877,316	130,723,947	450,000
Total comprehensive income for the year	-	-	196,586	9,247,405	-
Currency Translation Reserve	-	61,712,435	-	11,101,709	-
<b>Balance as at 31.03.2016</b>	<b>16,614,375</b>	<b>816,546,688</b>	<b>3,073,902</b>	<b>151,073,062</b>	<b>450,000</b>
Total comprehensive income for the year	-	-	709,436	34,489,231	-
Currency Translation Reserve	-	(45,141,257)	-	(9,901,909)	-
<b>Balance as at 31.03.2017</b>	<b>16,614,375</b>	<b>771,405,431</b>	<b>3,783,338</b>	<b>175,660,383</b>	<b>450,000</b>

General reserve	Total		Total
	INR	SGD	
	20,444,670	19,941,691	906,002,871
	-	196,586	9,247,405
	1,671,480	-	74,485,624
	<b>22,116,150</b>	<b>20,138,277</b>	<b>989,735,900</b>
	-	709,436	34,489,231
	(1,222,650)	-	(56,265,816)
	<b>20,893,500</b>	<b>20,847,713</b>	<b>967,959,315</b>

	2017		2016	
	SGD	INR	SGD	INR
<b>Cash flows from operating activities</b>				
Profit before income tax	782,944	38,062,823	275,040	12,937,882
Adjustments for:-				
Depreciation of plant and equipment	10,715	520,910	12,005	564,715
Provision for unutilised leave	15,000	729,225	32,000	1,505,280
Interest income	(81,367)	(3,955,657)	(69,946)	(3,290,260)
<b>Operating profit before working capital changes</b>	<b>727,292</b>	<b>35,357,301</b>	<b>249,099</b>	<b>11,717,617</b>
Trade receivables	(1,757,135)	(81,583,778)	1,013,935	49,831,863
Other receivables	19,764	917,643	2,394,232	117,669,320
Trade payables and accruals	274,995	12,768,018	(769,427)	(37,815,029)
Other payables	(66,749)	(3,099,156)	45,303	2,226,507
Provision for unutilised leave - utilised/paid	(20,891)	(969,969)	(23,776)	(1,168,519)
Deferred revenue	171,315	7,954,155	(22,924)	(1,126,646)
Currency Translation Reserve		(1,569,133)		524,852
<b>Cash (used in)/generated from operations</b>	<b>(651,409)</b>	<b>(30,244,920)</b>	<b>2,886,442</b>	<b>141,859,965</b>
Interest received	81,653	3,969,561	69,956	3,290,730
Income tax paid	(11,331)	(550,857)	(36,676)	(1,725,239)
Currency Translation Reserve		(153,654)		70,121
<b>Net cash (used in)/ from operating activities</b>	<b>(581,087)</b>	<b>(26,979,869)</b>	<b>2,919,722</b>	<b>143,495,577</b>
<b>Cash flows from Investing activities</b>				
Purchase of plant and equipment	(49,073)	(2,385,684)	-	-
Investment in subsidiary	-	-	(3,353,270)	(157,737,821)
Currency Translation Reserve		107,225	-	(7,065,340)
<b>Net cash used in investing activities</b>	<b>(49,073)</b>	<b>(2,278,459)</b>	<b>(3,353,270)</b>	<b>(164,803,161)</b>
<b>Cash flows from financing activities</b>				
(Increase)/Decrease in fixed deposits pledged	(327,865)	(15,939,157)	23,774	1,118,329
Currency Translation Reserve		716,385		50,092
<b>Net cash (used in)/from financing activities</b>	<b>(327,865)</b>	<b>(15,222,772)</b>	<b>23,774</b>	<b>1,168,421</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(958,025)</b>	<b>(44,481,101)</b>	<b>(409,774)</b>	<b>(20,139,163)</b>
Cash and cash equivalents brought forward	1,842,678	90,562,096	2,252,452	102,334,751
Currency Translation Reserve	-	(5,066,556)		8,366,508
<b>Cash and cash equivalents carried forward</b>	<b>884,653</b>	<b>41,074,439</b>	<b>1,842,678</b>	<b>90,562,096</b>
<b>Cash and Cash equivalents comprise:-</b>				
Cash at bank	884,653	41,074,439	1,842,678	90,562,096
	<b>884,653</b>	<b>41,074,439</b>	<b>1,842,678</b>	<b>90,562,096</b>

Plant and equipment	Furniture & fittings		Office equipment		Computer equipment		Total	
	SGD	INR	SGD	INR	SGD	INR	SGD	INR
<b>2017</b>								
Cost	329,464	16,192,167	7,620	374,500	85,714	4,212,586	422,798	20,779,253
At April 1, 2016					49,073	2,385,684	49,073	2,385,684
Additions	-	(895,154)	(20,704)	(340,109)				(1,155,967)
Currency Translation Reserve					134,787	6,258,160	471,871	21,908,971
At March 31, 2017	329,464	15,297,014	7,620	353,797				
Depreciation	329,377	16,187,891	7,620	374,500	79,082	3,886,643	416,079	20,449,035
At April 1, 2016	87	4,230	-	-	10,628	516,680	10,715	520,910
Charge for the year	-	(895,107)	(20,704)	(238,088)				(1,153,899)
Currency Translation Reserve					89,710	4,165,235	426,794	19,816,045
At March 31, 2017	329,464	15,297,014	7,620	353,797				
<b>Net book value At March 31, 2017</b>	-	-	-	-	45,077	2,092,925	45,077	2,092,925
<b>2016</b>								
Cost	329,464	14,968,406	7,620	346,196	85,714	3,894,210	422,798	19,208,812
At April 1, 2015	-	1,223,761	28,304			318,376		1,570,441
Currency Translation Reserve					85,714	4,212,586	422,798	20,779,253
At March 31, 2016	329,464	16,192,167	7,620	374,500				
Depreciation	328,844	14,940,238	7,620	346,196	67,610	3,071,698	404,074	18,358,132
At April 1, 2015	533	25,072	-	-	11,472	539,643	12,005	564,715
Charge for the year	-	1,222,581	28,304			275,302		1,526,187
Currency Translation Reserve					79,082	3,886,643	416,079	20,449,035
At March 31, 2016	329,377	16,187,891	7,620	374,500				
<b>Net Book Value At March 31, 2016</b>	87	4,276	-	-	6,632	325,943	6,719	330,219

4 Capitalised software

	2017	2017	2016	2016
	SGD	INR	SGD	INR
Cost	29,708	1,379,342	29,708	1,460,059
Less: Accumulated amortisation	29,708	1,379,342	29,708	1,460,059
<b>Net book value</b>	-	-	-	-

5 Investment in subsidiaries

	2017	2017	2016	2016
	SGD	INR	SGD	INR
Unquoted equity shares, at cost	17,536,122	814,202,144	17,536,122	861,847,788
Less: Accumulated impairment loss	(1,135,768)	(52,733,708)	(1,135,768)	(55,819,590)
<b>Net book value</b>	<b>16,400,354</b>	<b>761,468,436</b>	<b>16,400,354</b>	<b>806,028,198</b>

Details of the subsidiaries:-

Name of subsidiaries	Country of Incorporation	Principal activities	Percentage of equity held				Cost	
			2017	2016	2017	2016	2017	2016
			%	%	INR	SGD	INR	SGD
MIIT Technologies Ltd. (*)	Thailand	Distribution of computer software and t	99.98	99.98	25,041,231	539,333	26,506,599	539,333
MIIT Technologies Pty Ltd. (**)	Australia	Distribution of computer software and t	100	100	789,160,913	16,996,789	835,341,189	16,996,789
					<b>814,202,144</b>	<b>17,536,122</b>	<b>861,847,788</b>	<b>17,536,122</b>

(\*) Audited by another firm of auditors.



## 6 Deferred tax asset

The movement in the deferred tax asset is as follows:

	Accelerated tax depreciation	Accelerated tax depreciation	Unutilised tax loss and capital allowance	Unutilised tax loss and capital allowance	Provision for leave and other items	Provision for leave and other items	Total	Total
	SGD	INR	SGD	INR	SGD	INR	SGD	INR
<b>At April 1, 2015</b>	57,000	2,589,658	720,000	32,711,472	53,000	2,407,928	830,000	37,709,058
(Debit)/Credit to profit or loss	(32,000)	(1,505,280)	(12,000)	(564,480)	14,000	658,560	(30,000)	(1,411,200)
Currency Translation Reserve	-	144,297	-	2,649,084	-	226,361	-	3,019,742
<b>At March 31, 2016</b>	25,000	1,228,675	708,000	34,796,076	67,000	3,292,849	800,000	39,317,600
(Debit)/Credit to profit or loss	3,000	145,845	(53,000)	(2,576,595)	(25,000)	(1,215,375)	(75,000)	(3,646,125)
Currency Translation Reserve	-	(74,480)	-	(1,807,831)	-	(127,414)	-	(2,009,725)
<b>At March 31, 2017</b>	28,000	1,300,040	655,000	30,411,650	42,000	1,950,060	725,000	33,661,750

## 7 Trade receivables

	2017	2017	2016	2016
	SGD	INR	SGD	INR
Outside parties	3,512,206	163,071,725	2,397,497	117,829,785
Less: Allowance for doubtful debts				
- Balance at beginning of year	77,954	3,831,205	351,656	15,976,646
- Charge for the year	12,988	631,412	77,955	3,667,003
- Amount written off	(62,811)	(3,053,557)	(255,700)	(4,513,817)
- Reversal	-	(102,938)	-	729,501
Foreign exchange Translation Diff.	28,131	1,306,122	77,954	3,831,205
- Balance at end of year	3,484,075	161,765,602	2,319,543	113,998,580
Unbilled receivables	1,058,326	49,138,076	465,723	22,888,888
	4,542,401	210,903,678	2,785,266	136,887,468

The average credit period for services rendered is 45 days to 60 days (2016:45 days to 60 days).

The table below is an analysis of trade receivables aging as at March 31:

	2017		2016		2016	
	SGD	INR	SGD	INR	SGD	INR
Not past due	2,147,991	99,731,222	1,503,906	73,912,468		
Past due 1 to 45 days	678,398	31,498,019	429,554	21,111,290		
Past due 45 to 365 days	657,686	30,536,361	386,083	18,974,821		
Unbilled receivables	1,058,326	49,138,076	465,723	22,888,888		
	<b>4,542,401</b>	<b>210,903,678</b>	<b>2,785,266</b>	<b>136,887,468</b>		

**7 Trade receivables (Cont'd)**

The trade receivables that are not denominated in Singapore Dollar are as follows:

	2017		2016	
	SGD	INR	SGD	INR
Chinese Renminbi	946,764	43,958,253	-	-
Hong Kong Dollar	935,847	43,451,376	979,549	48,141,895
United States Dollar	441,560	20,501,631	183,415	9,014,297

**8 Other receivables**

	2017		2016	
	SGD	INR	SGD	INR
Related company	12,712	590,218	-	-
Advance to employees	47,276	2,195,025	36,222	1,780,203
Interest receivables	368	17,086	654	32,142
Deposits	49,895	2,316,625	62,272	3,060,482
Prepaid expenses	24,233	1,125,138	55,386	2,722,056
Tax recoverable	17,000	789,310	4,177	205,287
	<b>151,484</b>	<b>7,033,402</b>	<b>158,711</b>	<b>7,800,170</b>

The amount due from related company is unsecured, interest free and repayable on demand.

The other receivables that are not denominated in Singapore Dollar are as follows:

	2017		2016	
	SGD	INR	SGD	INR
Hong Kong Dollar	7,647	355,050	13,526	664,762
United States Dollar	12,712	590,218	-	-

9 Cash and bank balances	2017		2017		2016		2016	
	SGD	INR	SGD	INR	SGD	INR	SGD	INR
Fixed deposits	610,878	28,363,066	283,013	13,909,240				
Cash at banks	884,653	41,074,439	1,842,678	90,562,096				
	<b>1,495,531</b>	<b>69,437,504</b>	<b>2,125,691</b>	<b>104,471,336</b>				

Fixed deposit interest rate as at year end is about 0.65% (2016:0.65%) per annum.

The fixed deposits maturity from year end is between 3 months to 11 months (2016: 1 month to 11 months).

### 9 Cash and bank balances (Cont'd)

The cash and bank balances that are not denominated in Singapore Dollar are as follows:

	2017		2016		2016	
	2017	2017	2016	2016	2016	2016
	No. of shares	SGD	INR	SGD	INR	SGD
Hong Kong Dollar		489,597	22,731,989	705,631	34,679,647	
United States Dollar		248,987	11,560,466	149,870	7,365,661	
<b>10 Share capital</b>						
	2017	2017	2017	2016	2016	2016
	No. of shares	SGD	INR	No. of shares	SGD	INR
Ordinary shares issued and fully paid	16,614,375	16,614,375	816,546,688	16,614,375	16,614,375	754,834,254
Balance at beginning of the year	-	-	(45,141,257)	-	-	61,712,435
Currency Translation Reserve	16614375	16,614,375	771,405,431	16,614,375	16,614,375	816,546,688
Balance at the end of the year						

The holders of ordinary shares are entitled to receive dividends as and when declared by the Company. All ordinary shares carry one vote per share without restriction and have no par value.

### 11 Trade payables and accruals

	2017		2016		2016	
	2017	2017	2016	2016	2016	2016
	SGD	INR	SGD	INR	SGD	INR
Trade payables:						
- Outside parties	310,585	14,420,462	143,201	7,037,900		
- Holding company	435,954	20,241,344	326,014	16,022,610		
- Related companies	88,969	4,130,831	96,619	4,748,534		
- Related parties	12,447	577,914	6,779	333,168		
GST payable	99,249	4,608,131	81,703	4,015,457		
Accrued operating expenses	839,936	38,998,228	857,829	42,159,722		
	<b>1,787,140</b>	<b>82,976,910</b>	<b>1,512,145</b>	<b>74,317,390</b>		

The credit term for goods purchased is about 30 days (2016:30 days).

The trade payables and accruals that are not denominated in Singapore Dollar are as follows:

	2017		2016	
	SGD	INR	SGD	INR
Chinese Renminbi	105,000	4,875,150	-	-
Great Britain Pound	12,600	585,018	109,828	5,397,717
Hong Kong Dollar	29,592	1,373,957	128,675	6,323,990
Malaysian Ringgit	2,219	103,028	-	-
United States Dollar	134,088	6,225,706	173,706	8,537,129

**12 Other payables**

	2017	2017	2016	2016
	SGD	INR	SGD	INR
Sundry payables	217,436	10,095,553	284,185	13,966,840

**13 Provision for unutilised leave**

	2017	2017	2016	2016
	SGD	INR	SGD	INR
Balance at beginning of year	214,959	10,564,590	206,734	9,392,463
Charge during the year	15,000	729,225	32,000	1,505,280
Utilised during the year	(20,891)	(1,015,616)	(23,775)	(1,118,376)
Currency Translation Reserve.		(571,172)	-	785,223
<b>Balance at end of year</b>	<b>209,068</b>	<b>9,707,027</b>	<b>214,959</b>	<b>10,564,590</b>

**14 Revenue**

	2017	2017	2016	2016
	SGD	INR	SGD	INR
Services rendered	10,518,549	511,359,260	9,490,311	446,424,229

**15 Other income**

	2017	2017	2016	2016
	SGD	INR	SGD	INR
Interest income from banks	1,421	69,082	1,616	76,017
Interest income from subsidiaries and related parties	79,946	3,886,575	68,330	3,214,243
Foreign exchange gain	54,589	2,653,844	-	-

Government grant - wage credit scheme			3,448	162,194
Miscellaneous income			46,647	2,194,275
	<b>135,956</b>	<b>6,609,501</b>	<b>120,041</b>	<b>5,646,729</b>

**16 Salaries and employee benefits**  
**Salaries and employee benefits for the financial year ended March 31;**

	2017	2017	2016	2016
	SGD	INR	SGD	INR
Salaries and wages	4,718,686	229,398,920	5,567,895	261,913,781
CPF contributions (defined)	196,725	9,563,786	197,637	9,295,844
Staff welfare	178,979	8,701,064	175,805	8,269,867
	<b>5,094,390</b>	<b>247,663,770</b>	<b>5,941,337</b>	<b>279,480,492</b>



**17 Profit before income tax**

In addition to the charges and credits disclosed elsewhere in the notes to the income statement, this item includes the following charges/(credits):

	2017		2016		2015	
	SGD	INR	SGD	INR	SGD	INR
Allowance for doubtful debts - trade (outside parties)			631,412	77,955	3,667,003	
- Charge for the year	12,988				(12,028,128)	
- Reversal	(62,811)	(3,053,557)	(255,700)		2,139,708	
Foreign exchange (gain)/loss	(54,589)	(2,653,844)	45,487			
Rental on operating lease:						
- Gross	216,778	10,538,662	289,741		13,629,417	
- Recoveries from employees	(17,088)	(830,733)	(55,027)		(2,588,470)	

**18 Income tax expense**

	2017		2016		2015	
	SGD	INR	SGD	INR	SGD	INR
Current year	75,000		3,646,125	30,000	1,411,200	
Deferred tax						
Foreign tax:						
- Current year	34,462	1,675,370	48,454		2,279,276	
- Prior year over provision	(35,954)	(1,747,904)				
	73,508	3,573,591	78,454		3,690,476	

The income tax expense varied from the amount of income tax expense determined by applying the Singapore Income tax rate of 17% to profit before income tax as a result of the following differences:

	2017		2016		2015	
	SGD	INR	SGD	INR	SGD	INR
<b>Profit before income tax</b>	<b>782,949</b>	<b>38,062,823</b>	<b>275,040</b>		<b>12,937,882</b>	
Tax expense at rate of 17%						
Non-taxable income	133,100	6,470,657	46,757		2,199,449	
Non-deductible items			(273)		(12,862)	
Productivity and innovation credit	17,850	867,778				
Deferred tax asset:	(25,027)	(1,216,688)				
- Current year (over)/under provision	(1,654)	(80,409)	5,298		249,218	

(26,111)	(1,269,386)	11,222	527,883
11,304	549,544	15,450	726,768
(35,954)	(1,717,904)	-	-
<b>73,508</b>	<b>3,573,591</b>	<b>78,454</b>	<b>3,690,476</b>

- Prior year (under)/over provision  
Effect of difference in tax rate  
Prior year over provision in branch profit  
Income tax expense for the financial year

**19 Holding company, subsidiaries, related companies and parties transactions**

Some of the Company's transactions and arrangement are with holding company, subsidiaries, related companies and related parties and the effect of these on the basis determined between the parties is reflected in these financial statements. The balances with these parties are unsecured, interest free and repayable on demand unless otherwise stated.

During the year, the Company entered into the following trading transactions:

	2017		2016		2016	
	SGD	INR	SGD	INR	SGD	INR
<b>Holding Company</b>						
Offshore software development charges paid	2,441,068	118,672,521	721,307	33930281.28		
Management fees paid	65,224	3,170,865	51,514	2423218.56		
Other costs paid	27,438	1,333,898	56,157	2641625.28		
<b>Subsidiaries</b>						
Interest income on loan	-	0	32,339	1521226.56		
<b>Related companies</b>						
Interest income on loan	-	-	35,992	1693063.68		
Management fees paid	4,647	225,914	-	-		
Offshore software development charges paid	340,999	16,577,666	369,208	17367544.32		
Other costs recovered	6,043	293,780	13,939	655690.56		
Purchase of hardwares and software (expense)	-	-	5,550	261072		
<b>Related parties</b>						
Professional services recovered	46,184	2,245,235	44,516	2094032.64		
Professional services (expense)	134,308	6,529,383	66,072	3108026.88		
Other costs recovered	14,543	707,008	-	-		

## 20 Operating lease commitments

As at statement of financial position date, the commitments in respect of operating leases were follows:

	2017		2016	
	SGD	INR	SGD	INR
Rental expense	151,407	7,029,827	190,890	8,979,466
Within 1 year	11,943	554,513	155,264	7,303,619
Within 2 to 5 years	<u>163,350</u>	<u>7,584,341</u>	<u>346,154</u>	<u>16,283,084</u>

2017	2016	2016	2016
347,783	16,147,565	117,138	5756981.286
SGD	INR	SGD	INR

Bankers guarantee

The bankers' guarantee is secured by the pledge of the Company's fixed deposits (refer to Note 9 to the financial statements).

The directors do not foresee crystallisation of these guarantees in the foreseeable future.

## 22 Financial instruments, financial and capital risk management

### (a) Categories of financial instruments

The following table sets out the financial instruments as at the statement of financial position date:

	2017	2016	2016
Financial assets			
Loans and receivables	6,148,183	285,460,137	5,010,105
	SGD	INR	SGD
			INR
			246,231,630

Loans and receivables under financial assets comprise trade receivables, other receivables and cash and bank balances.

	2017	2016	2016
Financial liabilities			
Amortised cost	2,004,576	93,072,464	1,796,330
	SGD	INR	SGD
			INR
			88,284,231

Amortised cost under financial liabilities comprises trade payables and accruals and other payables, and provision for unutilised leave.

The table below analyses the maturity profile of the Company's financial liabilities based on contractual undiscounted cash flows.

	Carrying amount	Carrying amount	Cash flows		Cash flows		Less than 1 year	Less than 1 year	Within 2 to 5 years	Within 2 to 5 years
			Contractual cash flow	Contractual cash flow	Contractual cash flow	Contractual cash flow				
	SGD	INR	SGD	INR	SGD	INR	SGD	INR	SGD	INR
<b>2017</b>										
Non-derivative financial liabilities	2,004,576	93,072,464	(2,004,576)	(93,072,464)	(2,004,576)	(93,072,464)	-	-	-	-
Trade and other payables							(93,072,464)			
<b>2016</b>										
Non-derivative financial liabilities	1,796,330	88,284,231	(1,796,330)	(88,284,231)	(1,796,330)	(88,284,231)	(88,284,231)			
Trade and other payables										

Foreign currency sensitivity analysis

Any increase or decrease in the following foreign currencies will have an impact on the financial statements:

	2017	2017	2016	2016
	SGD	INR	SGD	INR
Increase in the rate of the foreign currencies by 10% against Singapore Dollar will increase/(decrease) profit before tax by the following amount:				
Chinese Renminbi	84,000	4,083,660	-	-
Great Britain Pound	(1,000)	(48,615)	(11,000)	(517,440)
Hong Kong Dollar	140,000	6,806,100	157,000	7385280
United States Dollar	57,000	2,771,055	16,000	752640



	2017		2016		2016	
	SGD	INR	SGD	INR	SGD	INR
<b>Revenue</b>						
Services rendered	10,518,549	511,359,260	9,490,311	446,424,229.4		
<b>Other income</b>						
Interest income from banks	1,421	69,082	1,616	76016.64		
Interest income from subsidiaries and related parties	79,946	3,886,575	68,330	3214243.2		
Interest income from subsidiaries and related parties	54,589	2,653,844	-	0		
Foreign exchange gain	-	0	3,448	162193.92		
Government grant - wage credit scheme	-	0	46,647	2194274.88		
Miscellaneous income	135,956	6,609,501	120,041	5646728.64		
	(2,464,112)	(119,792,805)	(741,523)	(34,881,242)		
<b>Software development charges</b>						
	(1,185,389)	(57,627,686)	(1,400,790)	(65,893,162)		
<b>Purchases of hardwares and softwares</b>						
	-4,718,686	-229,398,920	-5,567,895	-261913780.8		
<b>Salaries and employee benefits</b>						
Salaries and wages	-196,725	-9,563,786	-197,637	-9296844.48		
CPF contributions (defined)	-178,979	-8,701,064	-175,805	-8269867.2		
Staff welfare	(5,094,390)	(247,663,770)	(5,941,337)	(279,480,492)		
	(13,800)	(670,887)	(4,312)	(202,836)		
<b>Training and recruitment</b>						
	(199,690)	(9,707,929)	(234,714)	(11,040,947)		
<b>Rental on operating leases</b>						
	-	-	(45,487)	(2,139,708)		
<b>Foreign currency loss</b>						
	(167,139)	(8,125,462)	(282,143)	(13,272,007)		
<b>Travelling expenses</b>						

Telecommunication	(106,784)	(5,191,304)	(130,496)	(6,138,532)
Depreciation of plant and equipment	(10,715)	(520,910)	(12,005)	(564,715)
Other operating expenses	(29,600)	(1,439,004)	(31,700)	(1,491,168)
Audit fees	(12,988)	(631,412)	(77,955)	(3,667,003)
Allowance for doubtful debts - trade (outside parties)	62,811	3,053,557	255,700	12,028,128
- Charge for the year	(23,220)	(1,128,840)	(25,777)	(1,212,550)
- Reversal	(7,650)	(371,905)	(8,521)	(400,828)
Bank and financial expenses	(10,327)	(502,047)	(87,221)	(4,102,876)
Brokerage charges	(73,751)	(3,585,405)	(81,725)	(3,844,344)
Business promotion	(27,837)	(1,353,296)	(25,609)	(1,204,647)
Conveyance	(69,871)	(3,396,779)	(51,514)	(2,423,219)
Insurance expenses	(116,517)	(5,664,474)	(149,733)	(7,043,440)
Management services	(7,606)	(369,766)	(13,410)	(630,806)
Miscellaneous expenses	(15,414)	(749,352)	(14,665)	(689,842)
Postal and courier charges	(142,380)	(6,921,804)	(156,981)	(7,384,386)
Printing and stationery	(105,000)	(5,104,575)	-	-
Professional and legal expenses	(23,675)	(1,150,960)	(37,343)	(1,756,615)
Rates and taxes	(3,925)	(190,814)	(13,253)	(623,421)
Repairs and maintenance	(22,592)	(1,098,310)	(22,798)	(1,072,418)
Subscription and membership fee	(629,542)	(30,605,184)	(542,505)	(25,519,435)
Utility charges	782,944	38,062,823	275,040	12,937,882
Profit before income tax	(75,000)	(3,646,125)	(30,000)	(1,411,200)
Income tax expense:	(34,462)	(1,675,370)	(48,454)	(2,279,276)
- Current year	35,954	1,747,904	-	-
- Deferred tax expense				
- Foreign tax paid				
- Current year				
- Prior year over provision				

Profit after income tax	709,436	34,489,231	196,586	9,247,405
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>709,436</b>	<b>34,489,231</b>	<b>196,586</b>	<b>9,247,405</b>