

NIIT TECHNOLOGIES LTD., THAILAND
STATEMENT OF FINANCIAL POSITION
AS OF 31 MARCH 2015

ASSETS	Notes	2015		2014	
		BAHT	INR	BAHT	INR
CURRENT ASSETS					
Cash and cash equivalents		5,86,59,401	11,23,21,021	4,51,07,861	8,36,57,039
Trade accounts receivable - other companies, net	3	5,82,18,712	11,14,77,190	6,18,75,150	11,47,53,653
- Related companies	13 (b)	0	0	63,933	1,18,570
Withholding income tax		2,39,99,308	4,59,53,875	1,89,86,381	3,52,12,142
Prepaid expenses		70,23,831	1,34,49,232	29,90,260	55,45,736
Other current assets	4	14,90,77,623	28,54,53,833	11,61,86,966	21,54,80,347
Total Current Assets	A	29,69,78,875	56,86,55,150	24,52,10,551	45,47,67,488
NON - CURRENT ASSETS					
Intangible assets, net	5	25,762	49,329	80,374	1,49,062
Equipment, net	6	1,47,75,258	2,82,91,664	1,96,70,466	3,64,80,846
Loan to related company	13 (b)	3,12,51,785	5,98,40,918	1,13,48,750	2,10,47,392
Deposits		11,05,353	21,16,530	29,94,815	55,54,184
Total Non - Current Assets	B	4,71,58,158	9,02,98,441	3,40,94,405	6,32,31,484
TOTAL ASSETS	A+B	34,41,37,033	65,89,53,591	27,93,04,956	51,79,98,971

NIIT TECHNOLOGIES LTD.
STATEMENT OF FINANCIAL POSITION
AS OF 31 MARCH 2015

<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>	Notes	2015		2014	
		BAHT	INR	BAHT	INR
CURRENT LIABILITIES					
Trade accounts payable - other companies		16,56,094	31,71,089	10,52,904	19,52,716
- related companies	13 (b)	5,53,39,920	10,59,64,879	2,81,30,572	5,21,70,959
Current portion of finance lease liabilities	7	4,42,044	8,46,426	8,46,203	15,69,368
Other current liabilities	8	17,25,50,811	33,04,00,293	14,56,71,310	27,01,62,012
Total Current Liabilities		22,99,88,869	44,03,82,686	17,57,00,989	32,58,55,054
NON - CURRENT LIABILITIES					
Finance lease liabilities	7	4,88,591	9,35,554	4,33,487	8,03,945
Total Non-Current Liabilities		4,88,591	9,35,554	4,33,487	8,03,945
Total Liabilities	A	23,04,77,460	44,13,18,240	17,61,34,476	32,66,58,999
SHAREHOLDERS' EQUITY					
Share capital	9	1,50,00,000	2,87,22,000	1,50,00,000	2,78,19,000
Retained earnings					
Appropriated - legal reserve	10	15,00,000	28,72,200	15,00,000	27,81,900
Unappropriated		9,71,59,573	18,60,41,150	8,66,70,480	16,07,39,072
Total Shareholders' Equity	B	11,36,59,573	21,76,35,350	10,31,70,480	19,13,39,972
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	A+B	34,41,37,033	65,89,53,591	27,93,04,956	51,79,98,971

NIIT TECHNOLOGIES LTD.
STATEMENT OF INCOME
FOR THE YEAR ENDED 31 MARCH 2015

	NOTES	2,015		2,014	
		BAHT	INR	BAHT	INR
Service income		35,00,58,827	65,81,10,595	34,82,00,075	61,12,30,412
Cost of services		-27,31,56,354	-51,35,33,946	-28,21,03,960	-49,52,05,291
Gross profit		7,69,02,473	14,45,76,649	6,60,96,115	6,60,96,115
Marketing Expenses		-1,27,06,803	-2,38,88,790	-1,00,76,220	-1,76,87,797
Administrative expenses		-4,97,57,782	-9,35,44,630	-5,89,27,938	-10,34,42,102
Operating profit (loss)		1,44,37,888	2,71,43,229	-29,08,043	-51,04,779
Interest income		9,71,318	18,26,078	5,46,020	9,58,484
Gain (loss) on exchange rate		-17,61,742	-33,12,075	-33,09,401	-58,09,323
Other income		8,890	16,713	6,750	11,849
Profit (loss) before interest expenses		1,36,56,354	2,56,73,946	-56,64,674	-99,43,769
Interest expenses		-61,332	-1,15,304	-1,92,774	-3,38,395
Profit (loss) before tax		1,35,95,022	2,55,58,641	-58,57,448	-1,02,82,164
Income tax	15	-31,05,929	-58,39,147	0	
Net profit (loss) for the year		1,04,89,093	1,97,19,495	-58,57,448	-1,02,82,164
Basic earnings (loss) per share	12	81	152	-45	-79

NIT TECHNOLOGIES LTD.

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE YEAR ENDED 31 MARCH 2015

	Share capital		Legal reserve		Unappropriated retained earnings		Total	
	BHAT	INR	BHAT	INR	BHAT	INR	BHAT	INR
	(Note 8)		(Note 9)					
Balance as at 1 April 2014	1,50,00,000	2,78,19,000	15,00,000	27,81,900	8,66,70,480	16,07,39,072	10,31,70,480	19,13,39,972
Net profit (loss) for the year	-	-	-	-	1,04,89,093		1,04,89,093	-
Currency Transaction Charges		9,03,000		90,300		2,53,02,078		2,62,95,378
Balance as at 31 March 2015	1,50,00,000	2,87,22,000	15,00,000	28,72,200	9,71,59,573	18,60,41,150	11,36,59,573	21,76,35,350
Balance as at 1 April 2013	1,50,00,000	2,47,74,000	15,00,000	24,77,400	9,25,27,928	15,28,19,126	10,90,27,928	18,00,70,526
Net profit (loss) for the year	-	-	-	-	(58,57,448)	(1,02,82,164)	(58,57,448)	(1,02,82,164)
Currency Transaction Charges		30,45,000		3,04,500		1,82,02,111		2,15,51,611
Balance as at 31 March 2014	1,50,00,000	2,78,19,000	15,00,000	27,81,900	8,66,70,480	16,07,39,072	10,31,70,480	19,13,39,972

NIIT TECHNOLOGIES LTD.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2015

	2015		2014	
	BHAT	INR	BHAT	INR
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income (loss)	1,04,89,093	1,97,19,495	(58,57,448)	(1,02,82,164)
Adjustments to reconcile net income (loss) to income(loss) from operating activities before changes in operating assets and liabilities				
Depreciation and amortization	2,12,59,774	3,99,68,375	1,58,12,541	2,77,57,334
Loss on disposal of fixed assets	1,093	2,055	24,842	43,608
Income from operating activities before changes in operating assets and liabilities	3,17,49,960	5,96,89,925	99,79,935	1,75,18,778
Decrease (increase) in operating assets				
Accounts receivable – trade	36,56,438	68,74,103	90,73,156	1,59,27,018
Receivable from related companies	63,933	1,20,194	(63,933)	(1,12,228)
Withholding income tax	(50,12,927)	(94,24,303)	(68,53,824)	(1,20,31,203)
Prepaid expenses	(40,33,571)	(75,83,113)	(6,32,263)	(11,09,874)
Other current assets	(3,28,90,657)	(6,18,34,435)	(10,03,72,109)	#####
Increase (decrease) in operating liabilities				
Payable to related companies	2,72,09,348	5,11,53,574	(12,52,039)	(21,97,829)
Account payables – trade	6,03,190	11,33,997	(11,78,533)	(20,68,797)
Finance lease liabilities	(4,04,159)	(7,59,819)	(16,69,499)	(29,30,639)
Other current liabilities	2,68,79,501	5,05,33,462	11,65,09,087	20,45,20,051
Net cash provided by (used in) operating activities	4,78,21,056	8,99,03,585	2,35,39,978	4,13,22,077
CASH FLOWS FROM INVESTING ACTIVITIES				
Decrease (increase) in deposits	18,89,462	35,52,189	(48,600)	(85,312)
Purchase of fixed assets	(1,63,19,737)	(3,06,81,106)	(95,20,966)	(1,67,13,104)
Sales of fixed assets	8,690	16,337	-	-
Loan to related company	(1,99,03,035)	(3,74,17,706)	(1,13,48,750)	(1,99,21,596)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(3,43,24,620)	(6,45,30,286)	(2,09,18,316)	(3,67,20,012)
CASH FLOWS FROM FINANCING ACTIVITIES				
Finance lease liabilities	55,104	1,03,596	(1,38,730)	(2,43,527)
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	55,104	1,03,596	(1,38,730)	(2,43,527)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,35,51,540	2,54,76,895	24,82,932	43,58,539
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	4,51,07,861	8,36,57,039	4,26,24,929	7,03,99,333
Currency Transaction Charges		10,91,33,934		7,47,57,872
		31,87,087		88,99,167
CASH AND CASH EQUIVALENTS AT END OF YEAR	5,86,59,401	11,23,21,021	4,51,07,861	8,36,57,039

