NIIT Technologies Inc., USA Balance Sheet as at March 31, 2015

	Note					As At			
	No.	March 31, 2015			March 31, 2014				
		US\$		INR		US\$		INR	
EQUITY AND LIABILITIES									
Shareholder's funds									
Share Capital	3	28,37,887		17,69,01,105		28,37,887		17,04,41,507	
Reserves and Surplus	4	1,56,89,059	1,85,26,946	97,79,85,324	1,15,48,86,429	1,29,57,835	1,57,95,722	77,82,38,504	94,86,80,011
Current liabilities									
Trade payables	5	1,31,02,967		81,67,80,006		1,12,71,322		67,69,47,684	
Other current liabilities	6	11,85,621		7,39,06,259		21,23,394		12,75,29,551	
Short term provisions	7	2,90,560	1,45,79,148	1,81,12,222	90,87,98,487	3,78,607	1,37,73,322	2,27,38,871	82,72,16,106
TOTAL			3,31,06,094		2,06,36,84,916		2,95,69,045		1,77,58,96,117
TOTAL			3,31,00,094		2,00,30,04,910		2,93,09,043		1,//,30,90,11/
ASSETS									
Non-current assets									
Fixed assets									
Tangible assets	8	1,50,686		93,93,087		71,509		42,94,780	
Intangible assets	9	62,967		39,25,079		3,33,163		2,00,09,537	
Non-current investments	10	32,21,169		20,07,93,150		33,21,168		19,94,66,996	
Deferred tax assets (Net)	11	3,49,060		2,17,58,830		3,00,538		1,80,50,078	
Long-term loans and advances	12	8,355	37,92,237	5,20,841	23,63,90,988	8,355	40,34,733	5,01,823	24,23,23,214
Current assets									
Trade receivables	13	2,19,89,388		1,37,07,19,495		1,98,26,909		1,19,07,90,274	
Cash and Bank Balances	14	15,11,801		9,42,38,848		11,19,030		6,72,08,125	
Short-term loans and advances	15	56,96,289		35,50,81,048		41,54,074		24,94,90,777	
Other current assets	16	1,16,379	2,93,13,857	72,54,538	1,82,72,93,928	4,34,300	2,55,34,313	2,60,83,727	1,53,35,72,902
TOTAL			3,31,06,094		2,06,36,84,916		2,95,69,045		1,77,58,96,117

The Notes are an integral part of these Financial Statements. This is the Balance Sheet referred to in our report of even date.

For Price Waterhouse Firm Registration No.: 301112E Chartered Accountants For and on behalf of the board of directors

Usha Rajeev Partner Membership No. 87191

Place : New Delhi Date : May 05, 2015 Arvind Thakur (Director) Rajendra S Pawar (Director)

PARTICULARS	Note	Year e	ended	Year ended March 31, 2014		
	No.	March 3	31, 2015			
		US \$	INR	US \$	INR	
INCOME						
Revenue from operations	17	13,65,31,160	8,34,88,80,419	13,67,36,012	8,22,92,24,458	
Other Income	18	18,47,241	11,29,58,803	13,65,919	8,22,05,494	
Total Revenue		13,83,78,401	8,46,18,39,222	13,81,01,931	8,31,14,29,953	
Expenses						
Employee benefits expense	19	91,08,565	55,69,88,766	75,14,901	45,22,71,558	
Finance costs	20	1,11,940	68,45,122	1,62,302	97,67,868	
Depreciation and amortization expense	21	3,45,978	2,11,56,524	2,02,670	1,21,97,319	
Development charges	22	11,76,51,250	7,19,43,73,967	12,00,77,859	7,22,66,81,824	
Other expenses	23	62,22,084	38,04,80,435	56,37,003	33,92,53,472	
Total Expense		13,34,39,817	8,15,98,44,815	13,35,94,735	8,04,01,72,042	
Profit before tax		49,38,584	30,19,94,407	45,07,196	27,12,57,911	
Tax expense:						
Current tax [Including US \$94,545(March 31, 2014 Nil) related to earlier year adjustment]	28	22,55,882	13,79,47,198	20,89,856	12,57,74,406	
Deferred tax	11	(48,522)	(29,67,120)	(1,62,850)	(98,00,850)	
Profit for the period from continuing operations		27,31,224	16,70,14,330	25,80,190	15,52,84,355	

Earnings per equity share: [Nominal Value Per Share US\$ 1 each (March 31, 2014: US\$ 1 each)
Basic Earning Per Share and Diluted Earning Per Share

lasic Earning Per Share and Diluted Earning Per Share 27 0.96 0.91

The Notes are an integral part of these Financial Statements.

This is the Statement of Profit and Loss referred to in our report of even date.

For Price Waterhouse Firm Registration No.: 301112E Chartered Accountants For and on behalf of the board of directors

Usha Rajeev Partner Membership No. 87191 Arvind Thakur (Director) Rajendra S Pawar (Director)

Place : New Delhi Date : May 05, 2015

Г			Year ended March 31, 2015			Year ended March 31, 2014		
			US\$	INR	US\$	INR		
A.	Cash flow from operating activities: Net profit before tax		49,38,584	30,19,94,407	45,07,196	27,12,57,920		
	Adjustments for: Depreciation Amortisation		74,162 2,71,816	45,34,976 1,66,21,548	57,431 1,45,239	34,56,377 87,40,938		
	Provision for diminution in value of Investment Loss on Fixed Assets written off Provision for Compensated Absences Dividend Received		99,999 2,132 15,254 (11,20,815)	61,14,939 1,30,388 9,32,801 (6,85,37,837)	- 22 73,398 (11,58,723)	- 1,324 4417323 (6,97,35,774)		
	Interest Income Interest on short Term Borrowings Operating profit before working capital changes		(1,25,046) 1,631 41,5 7,7 1 7	(76,46,585) 99,722 25,42,44,360	(1,06,302) 44,319 35,62,580	(63,97,585) 2667281 21,44,07,804		
	Changes in working capital: (Increase)/Decrease in Trade Receivables (Increase)/Decrease in Short Term Loan and Advances (Increase)/Decrease in Other Current Assets Increase/(Decrease) in Trade Payables Increase/(Decrease) in Other Current Liabilities		(21,62,479) (12,46,714) 3,17,921 18,31,646 (9,37,773)	(13,22,35,592) (7,62,36,559) 1,94,40,841 11,20,05,124 (5,73,44,831)	(20,85,483) (2,38,438) (1,86,663) 3,73,718 13,92,125	-12,55,11,279 -14349991.1 -1,12,34,009 2,24,91,583 8,37,82,647		
	Cash generated from operations		19,60,316	11,98,73,342	28,17,839	16,95,86,757		
	Taxes paid Net cash used in operating activities	(A)	(26,54,684) (6,94,367)	(16,23,33,905) (4,24,60,563)	(20,91,455) 7,26,384	-12,58,70,643 4,37,16,11 4		
В.	Cash flow from Investing activities:							
	Purchase of Tangible and Intangible assets [As per Note 8 and 9] Purchase of Non-Current Investments Dividend Received Interest income		(1,57,091) - 11,20,815 1,25,046	(96,06,084) - 6,85,37,837 76,46,563	(3,28,972) (1,165) 11,58,723 1,06,302	-1,97,98,590 -70,085 69735774 6397585		
	Net cash generated from investing activities	(B)	10,88,770	6,65,78,316	9,34,888	5,62,64,683		
C.	Cash flow from Financing activities: Interest on Short Term Borrowings Dividend Paid Corporate Dividend Tax on Dividend paid		(1,631) - -	(99,722) - -	(44,319) (18,70,000) (3,30,000)	-26,67,281 -11,25,42,771 -1,98,60,489		
	Net cash used in financing activities	(C)	(1,631)	(99,722)	(22,44,319)	(13,50,70,541)		
	Net Increase in Cash and Bank Balances	(A)+(B)+(C)	3,92,772	2,40,18,031	(5,83,047)	(3,50,89,744)		
	Cash and Bank Balances as at the beginning of the year Currency Transaction Reserve Cash and Bank Balances as at the end of the year Net Increase in Cash and Bank Balances		11,19,030	6,72,08,135 (30,12,741) 9,42,38,907	17,02,077	9,23,97,242 (99,00,637) 6,72,08,135		
	ivet increase in Cash and bank balances		3,92,772	2,40,18,031	(5,83,047)	(3,50,89,744)		

NOTES:

 $\,\,$ Cash and Bank Balances comprise of (Refer note :14) Cheques on Hand Balance with Banks

12,09,131 3,02,670 7,53,71,780 1,88,67,067 6,34,962 4,84,068 3,81,35,362 2,90,72,767 6,72,08,129 15,11,801 $9,\!42,\!38,\!848$ 11,19,030

- 2 The above cash flow statement has been prepared under the indirect method set out in Accounting Standard-3 as ratified under Section 211(3c) [Companies(Accounting Standards) Rules, 2006, as amended.]
- 3 The enclosed notes 1 to 31 form an integral part of cash flow statement.
 4 Figures in parenthesis indicate cash outflow.
- 5 Previous year's figures have been regrouped / reclassified to confirm the current year's classification.

This is the Cash flow referred to in our report of even date

For Price Waterhouse Firm Registration No.: 301112E Chartered Accountants

For and on behalf of the board of directors

Usha Rajeev Partner Membership No. 87191 Arvind Thakur (Director)

Rajendra S Pawar (Director)

Place: New Delhi Date: May 05, 2015