

**NIIT Technologies FZ-LLC, Dubai**  
**Balance Sheet as at 31st March 2015**

	PARTICULARS	Notes	As at 31st March 2015		As at 31st March 2014	
			AED	INR	AED	INR
<b>I</b>	<b>EQUITY AND LIABILITIES</b>					
1	<b>Shareholders' funds</b>					
	Share capital	3	50,00,000	8,48,65,500	50,00,000	8,17,56,500
	Reserves and surplus	4	-44,95,781	-7,63,07,343	55,119	9,01,267
2	<b>Non-current liabilities</b>					
	Provisions	8	37,83,830	6,42,23,325	-	-
3	<b>Current liabilities</b>					
	Short-term borrowings	5	66,50,254	11,28,75,426	73,37,174	11,99,72,327
	Trade Payables	6	50,98,095	8,65,30,476	43,03,701	7,03,71,108
	Other current liabilities	7	39,94,329	6,77,96,148	51,79,759	8,46,95,799
	Provisions	8	4,62,137	78,43,898	-	-
	<b>TOTAL</b>		<b>2,04,92,864</b>	<b>34,78,27,430</b>	<b>2,18,75,753</b>	<b>35,76,97,000</b>
<b>II</b>	<b>ASSETS</b>					
1	<b>Non-current assets</b>					
	Fixed assets					
	Tangible assets	9	2,43,910	41,39,904	3,17,341	51,88,942
	Long-term loans and advances	10	4,98,487	84,60,870	5,27,587	86,26,733
	Other non-current assets	12	1,00,000	16,97,310	1,00,000	16,35,130
2	<b>Current assets</b>					
	Trade receivables	13	1,70,51,171	28,94,11,234	1,33,04,114	21,75,39,557
	Cash and bank balances	11	6,30,424	1,07,00,254	62,17,322	10,16,61,289
	Short-term loans and advances	14	15,07,613	2,55,88,871	12,26,603	2,00,56,557
	Other current assets	12	4,61,259	78,28,987	1,82,786	29,88,792
	<b>TOTAL</b>		<b>2,04,92,864</b>	<b>34,78,27,430</b>	<b>2,18,75,754</b>	<b>35,76,97,000</b>

The accompanying notes 1-26 are an integral part of the financial statements.  
This is the Balance Sheet referred to in our report of even date.

For and on behalf of the Board of Directors of  
**NIIT Technologies FZ-LLC, Dubai**

For and on behalf of  
**Ghosh Khanna & Co.**  
**Chartered Accountants**  
Firm Registration No.003366N

**Arvind Thakur**  
**Managing Director**  
**DIN: 00042534**

**Arvind Mehrotra**  
**Director**  
**DIN: 03211148**

**Amit Mittal**  
**Partner**  
Membership No. 508748

Place : New Delhi  
Date :

**NIIT Technologies FZ-LLC, Dubai**  
Statement of Profit & Loss for the year ended 31st March 2015

	PARTICULARS	Notes	Year ended 31st March 2015		Year ended 31st March 2014	
			AED	INR	AED	INR
<b>I</b>	<b>INCOME</b>					
	Revenue from Operations	15	5,26,61,150	87,68,08,139	5,28,78,156	86,64,35,025
<b>II</b>	Other Income	16	39,856	6,63,604	6,29,291	1,03,11,245
<b>III</b>	<b>Total Revenue (I + II)</b>		<b>5,27,01,006</b>	<b>87,74,71,743</b>	<b>5,35,07,447</b>	<b>87,67,46,269</b>
<b>IV</b>	<b>EXPENDITURE</b>					
	Development, Production & Execution	17	83,84,251	13,95,97,777	79,27,569	12,98,97,189
	Employee Benefits Expense	18	4,09,76,104	68,22,52,126	4,10,06,269	67,19,08,210
	Administration and Other Operating Expenses	19	75,07,342	12,49,97,238	67,32,519	11,03,15,696
	Selling And Marketing	20	52,536	8,74,724	1,55,661	25,50,579
	Finance Costs	21	2,56,698	42,74,029	1,35,481	22,19,922
	Depreciation and Amortization Expenses	9	72,262	12,03,162	49,794	8,15,900
	<b>Total Expenses</b>		<b>5,72,49,193</b>	<b>95,31,99,057</b>	<b>5,60,07,293</b>	<b>91,77,07,496</b>
<b>V</b>	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>(45,48,187)</b>	<b>(7,57,27,314)</b>	<b>(24,99,846)</b>	<b>(4,09,61,227)</b>
<b>VI</b>	Exceptional and Extraordinary items		-	-	-	-
<b>VII</b>	<b>Profit before tax (V- VI)</b>		<b>(45,48,187)</b>	<b>(7,57,27,314)</b>	<b>(24,99,846)</b>	<b>(4,09,61,227)</b>
<b>VIII</b>	Tax expense		-	-	-	-
<b>IX</b>	<b>Profit / (Loss) for the period (VII - VIII)</b>		<b>(45,48,187)</b>	<b>(7,57,27,314)</b>	<b>(24,99,846)</b>	<b>(4,09,61,227)</b>
<b>X</b>	<b>Earnings per equity share (Face Value AED 10 each):</b>					
	(1) Basic		(9.10)	(151.45)	(5.00)	(81.92)
	(2) Diluted		(9.10)	(151.45)	(5.00)	(81.92)

The accompanying notes 1-26 are an integral part of the financial statements.  
This is the Statement of Profit & Loss referred to in our report of even date.

For and on behalf of the Board of Directors of  
**NIIT Technologies FZ-LLC, Dubai**

For and on behalf of  
**Ghosh Khanna & Co.**  
Chartered Accountants  
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Managing Director  
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