

GHOSH KHANNA & CO.
CHARTERED ACCOUNTANTS

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AUDITORS' REPORT TO THE MEMBERS OF
NIIT TECHNOLOGIES FZ-LLC., DUBAI

1. We have audited the attached Balance sheet of **NIIT TECHNOLOGIES FZ-LLC., DUBAI** as at 31st March, 2014 and also the Statement of Profit & Loss read with the notes to accounts of the company for the year ended on that date annexed thereto both of which we have signed under reference to this report. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account have been kept by the company as far as appears from our examination of those books.
 - c) The Balance Sheet & Statement of Profit & Loss dealt with by this report is in agreement with the books of account.
 - d) In our opinion and to the best of our information and according to the explanation given to us, the said accounts together with notes thereto and Statement on Significant Accounting Policies give the information, to give, a true and fair view in conformity with the generally accepted accounting principles.
 - (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014 and
 - (ii) In the case of the Statement of Profit & Loss, of the Loss for the year ended on that date.

For **GHOSH KHANNA & CO.**
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 003366N




Amit Mittal
PARTNER
Membership No.508748

Place : New Delhi
Date : 24th April 2014

Branches:

NIIT Technologies FZ-LLC, Dubai
Balance Sheet as at 31st March 2014

	PARTICULARS	Notes	As at 31st Mar 2014 AED	As at 31st March 2013 AED
I	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	Share capital	3	5,000,000	5,000,000
	Reserves and surplus	4	55,119	2,554,965
2	Non-current liabilities			
	Long-term borrowings	-	-	-
3	Current liabilities			
	Short-term borrowings	5	7,337,174	-
	Trade Payables	6	4,303,701	7,274,493
	Other current liabilities	7	5,179,759	2,886,521
	TOTAL		21,875,753	17,715,979
II	ASSETS			
1	Non-current assets			
	Fixed assets			
	Tangible assets	8	317,341	436,670
	Long-term loans and advances	9	527,587	461,500
	Other non-current assets	11	100,000	165,452
2	Current assets			
	Trade receivables	12	13,304,114	10,218,365
	Cash and bank balances	10	6,217,322	3,443,320
	Short-term loans and advances	13	1,226,603	1,847,691
	Other current assets	11	182,786	1,142,981
	TOTAL		21,875,753	17,715,979


The accompanying notes 1-25 are an integral part of the financial statements.
This is the Balance Sheet referred to in our report of even date.

For and on behalf of the Board of Directors of NIIT Technologies FZ-LLC, Dubai

For and on behalf of
Ghosh Khanna & Co.
Chartered Accountants
Firm Registration No.003366N

Amit Mittal
Partner
Membership No. 508748




Arvind Thakur
Managing Director
DIN: 00042534


Arvind Mehrotra
Director
DIN: 03211148

Place : New Delhi
Date : 24th April 2014

NIIT Technologies FZ-LLC, Dubai
Statement of Profit & Loss for the year ended 31st March 2014

	PARTICULARS	Notes	Year ended 31st March 2014 AED	Year ended 31st March 2013 AED
	INCOME			
I	Revenue from Operations	14	52,878,156	45,134,953
II	Other Income	15	629,291	242,490
III	Total Revenue (I + II)		53,507,447	45,377,443
	EXPENDITURE			
IV	Development, Production & Execution	16	7,927,569	9,582,508
	Employee Benefits Expense	17	41,006,269	28,417,144
	Administration and Other Operating Expenses	18	6,732,519	5,691,749
	Selling And Marketing	19	155,661	317,999
	Finance Costs	20	135,481	2,695
	Depreciation and Amortization Expenses	8	49,794	48,338
	Total Expenses		56,007,293	44,060,433
V	Profit before exceptional and extraordinary items and tax (III-IV)		(2,499,846)	1,317,010
VI	Exceptional and Extraordinary items		-	-
VII	Profit before tax (V- VI)		(2,499,846)	1,317,010
VIII	Tax expense		-	-
IX	Profit / (Loss) for the period (VII - VIII)		(2,499,846)	1,317,010
X	Earnings per equity share (Face Value AED 10 each):			
	(1) Basic		(5.00)	2.63
	(2) Diluted		(5.00)	2.63

The accompanying notes 1-25 are an integral part of the financial statements.

This is the Statement of Profit & Loss referred to in our report of even date.

For and on behalf of the Board of Directors of NIIT Technologies FZ-LLC, Dubai

For and on behalf of
Ghosh Khanna & Co.
Chartered Accountants
Firm Registration No.003366N


Amit Mittal
Partner
Membership No. 508748




Arvind Thakur
Managing Director
DIN: 00042534


Arvind Mehrotra
Director
DIN: 03211148

Place : New Delhi
Date : 24th April 2014

NIIT TECHNOLOGIES FZ-LLC, DUBAI
Notes to Financial Statements for the year ended 31st March 2014

1. Accounting Policies

A. Basis of Preparation

The financial statements are prepared on an accrual basis under historical cost convention approach and in accordance with the generally accepted accounting principles in India and provisions of the Companies Act, 1956 read with Companies (Accounting Standard) Rules, 2006. The disclosure requirements as specified in the Schedule VI to the Companies Act, 1956 have been complied with to the extent practicable.

B. Statement on Significant Accounting Policies

The financial statements are prepared on an accrual basis, under historical cost convention and in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. The disclosure requirements as specified in the Schedule VI to the Companies Act, 1956 have been complied with to the extent practicable. The significant accounting policies adopted by the company are detailed below:

(i) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financials statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

(ii) Fixed Assets and Depreciation

Fixed Assets are stated at acquisition cost.

Depreciation is charged on a pro-rata basis on the straight-line method over the estimated useful lives of the assets determined as follows:-

Furniture and Fixtures	5- 10 Years
Plant and Machinery	3-5 years

(iii) Revenue Recognition

The company recognizes revenue on accrual basis. Revenue in respect of IT enabled services is recognized based on services performed in accordance with specific agreements with the customers.

(iv) Retirement Benefits

Gratuity

Gratuity is a post employment defined benefit plan. The liability recognized in the Balance Sheet in respect of Gratuity is the value of the defined benefit obligation at the Balance Sheet date. The



NIIT TECHNOLOGIES FZ-LLC, DUBAI
Notes to Financial Statements for the year ended 31st March 2014

defined benefit obligation is calculated as per applicable law and charged to the Statement of Profit and Loss.

Compensated absences

Compensated absences have been recognized in the statement of profit & loss at the time of actual encashment of the unavailed leaves on retirement of employees.

(v) Foreign Currency Transactions

Initial Recognition

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.

Conversion

All outstanding monetary assets and liabilities in foreign currency are restated at the year end rate.

Exchange Differences

Gain/Loss arising out of fluctuation on realization/repayment/restatement is credited/charged to the Profit and Loss Account.

(vi) Provisions and contingencies

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

(vii) Leases

Lease where the lessor effectively retains substantially all the risk and reward of ownership of leased items are classified as operating lease. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight- line basis over the lease term.

(viii) Income Tax

Based on the laws prevalent in Dubai there are no tax liabilities on the Company.

(ix) Cash & Cash Equivalents

Cash and cash equivalents include demand deposits with banks, other short term highly liquid investments with original maturity of three months or more.



NIIT Technologies FZ-LLC, Dubai
Notes to Financial Statements for the year ended 31st March 2014

3	SHARE CAPITAL	As at 31st March 2014 (AED)	As at 31st March 2013 (AED)
	Authorised 500,000 Equity Shares of AED. 10 each (Previous year 500,000 Equity Shares of AED 10 each)	5,000,000	5,000,000
		5,000,000	5,000,000
	Issued 500,000 Equity Shares of AED 10 each (Previous year 500,000 Equity Shares of AED 10 each)	5,000,000	5,000,000
		5,000,000	5,000,000
	Subscribed and fully paid 500,000 Equity Shares of AED 10 each (Previous year 500,000 Equity Shares of AED 10 each)	5,000,000	5,000,000
		5,000,000	5,000,000

3.1	Reconciliation of the number of shares outstanding Equity Shares	As at 31st March 2014	As at 31st March 2013
	Shares outstanding at the beginning of the year	500,000	500,000
	Shares Issued during the year	-	-
	Shares bought back during the year	-	-
	Shares outstanding at the end of the year	500,000	500,000

3.2	Shares in respect of each class in the company held by	Name of the company	Class of shares Equity/ Preference	As at	As at
				31st March 2014	31st March 2013
				No. of shares	No. of shares
	Holding company	NIIT Technologies Limited	Equity	500,000	500,000

3.3	Shares held by each shareholder holding more than 5%	31st March 2014		31st March 2013	
		% of holding	No. of shares	% of holding	No. of shares
	Equity Shares				
	NIIT Technologies Limited	100%	500,000	100%	500,000
	Total	100%	500,000	100%	500,000



NIIT Technologies FZ-LLC, Dubai
Notes to Financial Statements for the year ended 31st March 2014

4	RESERVES AND SURPLUS	As at 31st March 2014 AED		As at 31st March 2013 AED	
		Profit & Loss Account			
	Balance Brought Forward from Previous year	2,554,965		1,237,955	
	Add : Current Year Profit / (Loss) attributable to Share Holders	(2,499,846)		1,317,010	
			55,119		2,554,965
			55,119		2,554,965

5	SHORT TERM BORROWINGS	Non Current		Current	
		As at 31st March 2014 AED	As at 31st March 2013 AED	As at 31st March 2014 AED	As at 31st March 2013 AED
	UNSECURED SHORT TERM BORROWINGS				
	Loans and advances from related parties	-	-	7,337,174	-
	Terms of Repayment - within 12 Months				
	Interest Rate 3% p.a.				
		-	-	7,337,174	-

6	CURRENT LIABILITIES	Non Current		Current	
		As at 31st March 2014 AED	As at 31st March 2013 AED	As at 31st March 2014 AED	As at 31st March 2013 AED
	Trade Payables	-	-	4,303,701	7,274,493
		-	-	4,303,701	7,274,493

7	OTHER CURRENT LIABILITIES	Non Current		Current	
		As at 31st March 2014 AED	As at 31st March 2013 AED	As at 31st March 2014 AED	As at 31st March 2013 AED
	Current Deferred Revenue	-	-	85,549	-
	Other payables				
	- To Employees	-	-	2,678,597	972,866
	- To Others	-	-	2,415,613	1,913,655
		-	-	5,179,759	2,886,521



NIIT Technologies FZ-LLC, Dubai

Notes to Financial Statements for the year ended 31st March 2014

8	FIXED ASSETS	GROSS BLOCK				DEPRECIATION AND AMORTISATION				NET BLOCK	
		Description of Assets	Cost As on 01.04.2013	Additions during the year	Sales / Adj. during the year	Total as on 31.03.2014	As on 01.04.2013	For the year	Sales / Adj. during the year	Total as on 31.03.2014	As on 31.03.2014
	Tangible										
	Plant & Equipment	319,028	27,718	79,858	266,888	57,554	30,675	15,190	73,039	193,849	261,474
	-Owned	-	-	-	-	-	-	-	-	-	-
	-Leased	5,500	-	6,085	5,500	1,527	688	-	2,215	3,285	3,973
	Leasehold - Improvements	16,494	-	6,085	10,409	2,086	1,834	963	2,957	7,452	14,408
	Office Equipments	184,511	-	38,092	146,419	27,696	16,597	10,629	33,664	112,755	156,815
	Furniture & Fixtures										
	-Owned										
	Total	525,533	27,718	124,035	429,216	88,863	49,794	26,782	111,875	317,341	436,670
	Previous Year	422,161	103,373	-	525,534	40,526	48,338	-	88,864	436,670	381,635



NIT Technologies FZ-LLC, Dubai
Notes to Financial Statements for the year ended 31st March 2014

9	LONG TERM LOANS AND ADVANCES	Non Current		Current	
		As at 31st March 2014 AED	As at 31st March 2013 AED	As at 31st March 2014 AED	As at 31st March 2013 AED
i)	Advances recoverable in cash or in kind				
	Secured, considered good (Security Deposit)	527,587	461,500	-	-
	Unsecured, considered good				
		527,587	461,500	-	-

10	CASH AND CASH EQUIVALENTS	Non Current		Current	
		As at 31st March 2014 AED	As at 31st March 2013 AED	As at 31st March 2014 AED	As at 31st March 2013 AED
	Cash and cash equivalents:				
	Balance with banks				
	Current Accounts	-	-	6,099,770	3,443,320
	Bank deposits held as security against Bank guarantees	-	-	117,552	-
				6,217,322	3,443,320
	Other bank balances:				
	Balance with banks				
	Bank deposits held as security against Bank guarantees:				
	With original maturity of more than 12 months	100,000	165,452	-	-
		100,000	165,452	-	-
		100,000	165,452	6,217,322	3,443,320
	Amount disclosed under non-current assets (Note 11)	(100,000)	(165,452)	-	-
		-	-	6,217,322	3,443,320

11	OTHER ASSETS	Non Current		Current	
		As at 31st March 2014 AED	As at 31st March 2013 AED	As at 31st March 2014 AED	As at 31st March 2013 AED
	Non Current Bank Balances (Note 10)	100,000	165,452	-	-
	Unbilled revenue	-	-	182,786	1,142,981
		100,000	165,452	182,786	1,142,981

12	TRADE RECEIVABLES	Non Current		Current	
		As at 31st March 2014 AED	As at 31st March 2013 AED	As at 31st March 2014 AED	As at 31st March 2013 AED
a)	Trade receivables outstanding for a period less than six months from the date they are due for payment				
	Unsecured, considered good	-	-	13,196,488	10,171,495
	Unsecured, considered doubtful	-	-	-	-
	Less: Provision for doubtful debts	-	-	-	-
		-	-	13,196,488	10,171,495
b)	Trade receivables outstanding for a period exceeding six months from the date they are due for payment				
	Secured, considered good	-	-	107,626	46,870
	Unsecured, considered good	-	-	-	122,366
	Unsecured, considered doubtful	-	-	-	(122,366)
	Less: Provision for doubtful debts	-	-	-	-
		-	-	107,626	46,870
		-	-	13,304,114	10,218,365



NIIT Technologies FZ-LLC, Dubai
Notes to Financial Statements for the year ended 31st March 2014

13	SHORT TERM LOANS AND ADVANCES	As At 31st March 2014 (AED)	As At 31st March 2013 (AED)
	Current Advances recoverable in cash or in kind	1,226,603	1,847,691
		1,226,603	1,847,691

14	Revenue from Operations	Year ended 31st March 2014 (AED)	Year ended 31st March 2013 (AED)
	Sale of Services*	52,878,156	45,134,953
		52,878,156	45,134,953

* Net of unbilled revenue reversal of AED 630,217/- (Previous Year NIL)

15	Other Income	Year ended 31st March 2014 (AED)	Year ended 31st March 2013 (AED)
	Other Non Operating Income	629,291	242,490
		629,291	242,490

16	Development, Production & Execution	Year ended 31st March 2014 (AED)	Year ended 31st March 2013 (AED)
	Professional Charges	7,927,569	9,582,508
		7,927,569	9,582,508

17	Employee Benefits Expenses	Year ended 31st March 2014 (AED)	Year ended 31st March 2013 (AED)
	Salaries and Benefits	37,929,066	27,459,548
	Contribution to Retirement Benefit Funds	2,605,886	699,047
	Welfare and Other expenses	471,317	258,549
		41,006,269	28,417,144



NIIT Technologies FZ-LLC, Dubai
Notes to Financial Statements for the year ended 31st March 2014

18	Administration and Other Operating Expenses	Year ended 31st March 2014 (AED)	Year ended 31st March 2013 (AED)
	Rent (net of recoveries)	3,198,445	3,028,842
	Rates and Taxes	1,192,064	742,231
	Electricity and Water	156,967	69,438
	Communication	211,792	187,684
	Legal and Professional	483,255	229,288
	Travelling and Conveyance	1,008,865	1,005,331
	Provision for Doubtful Debts	-	122,366
	Bank, Discounting and Other Financial Charges	37,301	23,557
	Insurance Premium	25,496	26,557
	Loss/(Gain) on foreign currency translation and transaction (net)	142,251	57,734
	Repairs and Maintenance - Others	151,475	168,001
	Loss on Sale of Fixed Assets (Net)	85,073	-
	Sundry Expenses	39,535	30,720
		6,732,519	5,691,749

19	Selling and Marketing	Year ended 31st March 2014 (AED)	Year ended 31st March 2013 (AED)
	Advertisement and Publicity	8,000	48,780
	Business Promotion	147,661	269,219
		155,661	317,999

20	Finance costs	Year ended 31st March 2014 (AED)	Year ended 31st March 2013 (AED)
	Interest Expense:		
	Interest - Other Loans	135,481	2,695
		135,481	2,695



NIIT TECHNOLOGIES FZ-LLC, DUBAI
Notes to Financial Statements for the year ended 31st March 2014

21 Contingent Liabilities

Bank guarantees issued by bank against tenders outstanding as at the yearend of AED 217,552 (Previous Year AED 165,452).

22 Payment to Auditors

Particulars	31 st March 2014 (AED)	31 st March 2013 (AED)
Audit Fees	22,037	16,529
Total	22,037	16,529

23 Related Party Disclosures

Related Parties of the Company where control exists:

A. Key Managerial Personnel

S. No.	Name	Remarks
1.	NIL	

B. Holding Company

S. No.	Name of Company	Remarks
1.	NIIT Technologies Limited, India	Holding Company

C. Fellow Subsidiaries

S. No.	Name of Company	Remarks
1.	NIIT GIS Limited	First Generation Subsidiary Company of NIIT Technologies Ltd.
2.	NIIT SmartServe Limited	First Generation Subsidiary Company of NIIT Technologies Ltd.
3.	NIIT Technologies Services Limited	First Generation Subsidiary Company of NIIT Technologies Ltd.
4.	NIIT Technologies Limited, UK	First Generation Subsidiary Company of NIIT Technologies Ltd.
5.	NIIT Technologies Pte Limited, Singapore	First Generation Subsidiary Company of NIIT Technologies Ltd.
6.	NIIT Technologies Inc, USA	First Generation Subsidiary Company of NIIT Technologies Ltd.
7.	NIIT Technologies GmbH, Germany	First Generation Subsidiary Company of NIIT Technologies Ltd.
8.	NIIT Technologies Co. Ltd., Japan	Second/Third Generation Subsidiary Company of NIIT Technologies Ltd.
9.	NIIT Technologies BV, Netherlands	Second/Third Generation Subsidiary Company of NIIT Technologies Ltd.
10.	NIIT Technologies NV, Belgium	Second/Third Generation Subsidiary Company of NIIT Technologies Ltd.
11.	NIIT Technologies Ltd, Thailand	Second/Third Generation Subsidiary Company of NIIT Technologies Ltd.
12.	NIIT Technologies Pty Ltd, Australia	Second/Third Generation Subsidiary Company of NIIT Technologies Ltd.
13.	NIIT Technologies AG, Austria (liquidated w.e.f. December 20, 2012)	Second/Third Generation Subsidiary Company of NIIT Technologies Ltd.



NIIT TECHNOLOGIES FZ-LLC, DUBAI
Notes to Financial Statements for the year ended 31st March 2014

14.	NIIT Technologies AG, Switzerland	Second/Third Generation Subsidiary Company of NIIT Technologies Ltd.
15.	NIIT Insurance Technologies Limited, U.K.	First Generation Subsidiary Company of NIIT Technologies Ltd.
16.	NIIT Technologies Limited, Canada	First Generation Subsidiary Company of NIIT Technologies Ltd.
17.	NIIT Airline Technologies GmbH, Germany	First Generation Subsidiary Company of NIIT Technologies Ltd.
18.	NIIT Healthcare Technologies Inc. USA(dissolved w.e.f.31.03.2013)	Second/Third Generation Subsidiary Company of NIIT Technologies Ltd.
19.	NIIT Media Technologies LLC., USA	Second/Third Generation Subsidiary Company of NIIT Technologies Ltd.
20.	NIIT Technologies S.A. (Erstwhile Proyacta Systemas DE Informacio. S.A.) Spain	First Generation Subsidiary Company of NIIT Technologies Ltd.
21.	NIIT Technologies Philippines Inc., (Erstwhile Sabre International Philippines Management Inc.)	First Generation Subsidiary Company of NIIT Technologies Ltd.
22.	NIIT Technologies Brazil Ltda.(w.e.f. September 17, 2013)	Second/Third Generation Subsidiary Company of NIIT Technologies Ltd.

D. Associate Companies with whom transaction done during the year

S. No.	Name of Company	Remarks
1.	NIIT Limited, INDIA	Associate Company
2.	Scantech Evaluation Services Limited	Associate Company
3.	NIIT (USA) Inc.	Associate Company

E. Details of transaction and balances with related parties: Amount in AED

Nature of Transaction	Holding Company and Fellow Subsidiaries	Parties of whom the company is an associate	Key Managerial Personnel	Total
Receiving of Services (Note 2)	6,012,447 (7,520,045)	NIL (NIL)	NIL (NIL)	6,012,447 (7,520,045)
Transfer of Expenses from (Note 3)	539,821 (325,539)	NIL (NIL)	NIL (NIL)	539,821 (325,539)
Interest Paid to (Note 4)	135,481 (2,696)	NIL (NIL)	NIL (NIL)	135,481 (2,696)
Loan Taken From (Note 5)	7,337,174 (400,000)	NIL (NIL)	NIL (NIL)	7,337,174 (400,000)
Loan Repaid (Note 6)	NIL (400,000)	NIL (NIL)	NIL (NIL)	NIL (400,000)
Transfer of Expenses to (Note 7)	629,291 (266,366)	NIL (NIL)	NIL (NIL)	629,291 (266,366)
Total	14,654,213 (8,914,646)	NIL (NIL)	NIL (NIL)	14,654,213 (8,114,646)



NIIT TECHNOLOGIES FZ-LLC, DUBAI
Notes to Financial Statements for the year ended 31st March 2014

F. Details of balances with related parties as at year end: Amount in AED.

Nature of Transaction	Holding Company and Fellow Subsidiaries	Parties of whom the company is an associate	Key Managerial Personnel	Total
Receivable (Note 8)	NIL (266,366)	NIL (NIL)	NIL (NIL)	NIL (266,366)
Payable (Note 9)	11,337,461 (6,927,334)	NIL (NIL)	NIL (NIL)	11,337,461 (6,927,334)
Total	11,337,461 (7,193,700)	NIL (NIL)	NIL (NIL)	11,337,461 (7,193,700)

- Note: - 1. Figure in parentheses represents previous year's figure.
2. Includes transactions for the year mainly with:
NIIT Technologies Ltd. India AED 5,350,994 (Previous year AED 6,703,448)
NIIT Technologies Ltd. India (NSU1) AED 356,915 (Previous year AED 556,940)
NIIT SmartServe Ltd. India AED 166,689 (Previous year AED NIL)
NIIT Technologies Ltd., UK AED 71,225 (Previous year AED NIL)
NIIT (USA) Inc. AED 66,623 (Previous year AED 259,657)
 3. Includes transactions for the year mainly with:
NIIT Technologies Ltd. India AED 376,133 (Previous year AED 252,615)
NIIT Technologies S.A. (Erstwhile Proyacta Systemas DE Informacio. S.A.) Spain AED NIL (Previous year AED 7,326)
NIIT Technologies Ltd. India (NSU1) AED 162,565 (Previous year AED 53,646)
NIIT Technologies Ltd. (UK) AED 1,123 (Previous year AED 11,952)
 4. Includes transactions for the year mainly with:
NIIT Technologies Pte Ltd. Singapore, AED 109,138 (Previous year AED 2,696)
NIIT Technologies Limited, Thailand AED 26,343 (Previous year AED NIL)
 5. Includes transactions for the year mainly with:
NIIT Technologies Pte Ltd. Singapore, AED 6,053,469 (Previous year AED 400,000)
NIIT Technologies Limited, Thailand AED 1,283,704 (Previous year AED NIL)
 6. Includes transactions for the year mainly with:
NIIT Technologies Pte Ltd. Singapore, AED NIL (Previous year AED 400,000)
 7. Includes transactions for the year mainly with:
NIIT Technologies Ltd. India AED 567,179 (Previous year AED NIL)
NIIT Technologies Ltd. (UK) AED NIL (Previous year AED 23,876)
NIIT GIS Limited, India AED 62,112 (Previous year AED 242,490)
 8. Includes balances mainly with;
NIIT Technologies Ltd. (UK) AED NIL (Previous year AED 23,876)
NIIT GIS Limited, India AED NIL (Previous year AED 242,490)



NIIT TECHNOLOGIES FZ-LLC, DUBAI
Notes to Financial Statements for the year ended 31st March 2014

9. Includes balances mainly with:
NIIT Technologies Ltd. India AED 3,508,522 (Previous year AED 6,463,111)
NIIT Technologies Ltd. India (NSUI) AED 268,139 (Previous year AED 454,964)
NIIT Technologies Ltd. (UK) AED 71,225 (Previous year AED 9,259)
NIIT Technologies Pte Ltd. Singapore, AED 6,162,607 (Previous year AED NIL)
NIIT Technologies Limited, Thailand AED 1,310,047 (Previous year AED NIL)
NIIT SmartServe Ltd. India AED 16,920 (Previous year AED NIL)

24 Disclosure of Leases

a) Operating Leases:

- Total of future Minimum Lease Payments under cancellable leases in case of premises and equipments:

Particulars	Amount in AED
Amount payable	141,207

- Aggregate payments during the year under operating leases amount to AED 233,400 (Prev. Year AED 253,095)

b) Finance Leases:

The company has not entered into any Finance Lease.

- 25** Previous year figures have been regrouped wherever necessary to conform to current year classification.

Signature to the Notes '1' to '25' above.



Place: New Delhi
Dated: 24th April 2014



Arvind Thakur
Director
DIN: 00042534



Arvind Mehrotra
Director
DIN: 03211148