

GHOSH KHANNA & CO.
CHARTERED ACCOUNTANTS

L-2A, Hauz Khas Enclave, New Delhi-110016, India
Phones: +91 (011) 2696 2981/2 Fax: +91 (011) 2696 2985
E-mail: gkc@vsnl.com website: www.gkcindia.com

AUDITORS' REPORT TO THE MEMBERS OF
NIIT TECHNOLOGIES FZ-LLC., DUBAI

1. We have audited the attached Balance sheet of **NIIT TECHNOLOGIES FZ-LLC., DUBAI** as at 31st March, 2013 and also the Statement of Profit & Loss read with the notes to accounts of the company for the year ended on that date annexed thereto both of which we have signed under reference to this report. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account have been kept by the company as far as appears from our examination of those books.
 - c) The Balance Sheet & Statement of Profit & Loss dealt with by this report is in agreement with the books of account.
 - d) In our opinion and to the best of our information and according to the explanation given to us, the said accounts together with notes thereto and Statement on Significant Accounting Policies give the information, to give, a true and fair view in conformity with the generally accepted accounting principles.
 - (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013 and
 - (ii) In the case of the Statement of Profit & Loss, of the Profit for the year ended on that date.



For **GHOSH KHANNA & CO.**
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 003366N

Amit Mittal
PARTNER
Membership No.508748

Place : New Delhi
Date : 30th April 2013

Branches:

NIIT Technologies FZ-LLC, Dubai
Balance Sheet as at 31st Mar 2013

	PARTICULARS	Notes	As at 31st Mar 2013 AED	As at 31st March 2012 AED
I	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	Share capital	3	5,000,000	5,000,000
	Reserves and surplus	4	2,554,965	1,237,955
2	Non-current liabilities			
	Long-term borrowings	5	-	-
3	Current liabilities			
	Trade Payables	6	7,274,493	6,932,718
	Other current liabilities	7	2,886,521	1,697,415
	TOTAL		17,715,979	14,868,088
II	ASSETS			
1	Non-current assets			
	Fixed assets			
	Tangible assets	8	436,670	381,635
	Long-term loans and advances	9	461,500	484,150
	Other non-current assets	11	165,452	117,552
2	Current assets			
	Trade receivables	12	10,218,365	8,982,277
	Cash and bank balances	10	3,443,320	2,763,554
	Short-term loans and advances	13	1,847,691	1,433,710
	Other current assets	11	1,142,981	705,210
	TOTAL		17,715,979	14,868,088

The accompanying notes 1-25 are an integral part of the financial statement.
This is the Balance Sheet referred to in our report of even date.

For and on behalf of the Board of Directors of NIIT Technologies FZ-LLC, Dubai

For and on behalf of
Ghosh Khanna & Co.
Chartered Accountants
Firm Registration No.003366N


Arvind Thakur
Managing Director
DIN: 00042534


Arvind Mehrotra
Director
DIN: 03211148


Amit Mittal
Partner
Membership No. 508748



Place : New Delhi
Date : 30th April 2013

NIIT Technologies FZ-LLC, Dubai
Statement of Profit & Loss for the year ended 31st March 2013

PARTICULARS	Notes	Year ended 31st Mar 2013 AED	Year ended 31st March 2012 AED
INCOME			
I. Revenue from Operations	14	45,134,953	38,819,425
II. Other Income	15	242,490	-
III. Total Revenue (I + II)		45,377,443	38,819,425
IV. EXPENDITURE			
Development, Production & Execution	16	9,582,508	12,254,749
Employee Benefits Expense	17	28,417,144	19,600,228
Administration and Other Operating Expenses	18	5,691,749	5,422,708
Selling And Marketing	19	317,999	134,460
Finance Costs	20	2,695	111,537
Depreciation and Amortization Expenses	8	48,338	29,779
Total Expenses		44,060,433	37,553,461
V. Profit before exceptional and extraordinary items and tax (III-IV)		1,317,010	1,265,964
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		1,317,010	1,265,964
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		1,317,010	1,265,964
X Tax expense:		-	-
XI Profit / (Loss) for the period (IX - X)		1,317,010	1,265,964
XII Earnings per equity share (Face Value AED 10 each):			
(1) Basic		2.63	2.53
(2) Diluted		2.63	2.53


The accompanying notes 1-25 are an integral part of the financial statement.
This is the Statement of Profit & Loss referred to in our report of even date.

For and on behalf of the Board of Directors of NIIT Technologies FZ-LLC, Dubai

For and on behalf of
Ghosh Khanna & Co.
Chartered Accountants
Firm Registration No.003366N


Amit Mittal
Partner
Membership No. 508748




Arvind Thakur
Managing Director
DIN: 00042534


Arvind Mehrotra
Director
DIN: 03211148

Place : New Delhi
Date : 30th April 2013

NIIT TECHNOLOGIES FZ-LLC, DUBAI
Notes to Financial Statements for the year ended 31st March 2013

1. Basis of Preparation

The financial statements are prepared on an accrual basis under historical cost convention approach and in accordance with the generally accepted accounting principles in India and provisions of the Companies Act 1956 read with Companies (Accounting Standard) Rules, 2006. The disclosure requirements as specified in the Schedule VI to the Companies Act, 1956 have been complied with to the extent practicable.

2. Statement on Significant Accounting Policies

The financial statements are prepared on an accrual basis, under historical cost convention and in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. The disclosure requirements as specified in the Schedule VI to the Companies Act, 1956 have been complied with to the extent practicable. The significant accounting policies adopted by the company are detailed below:

(i) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financials statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

(ii) Fixed Assets and Depreciation

Fixed Assets are stated at acquisition cost.

Depreciation is charged on a pro-rata basis on the straight-line method over the estimated useful lives of the assets determined as follows:-

Furniture and Fixtures	5- 10 Years
Plant and Machinery	3-5 years

(iii) Revenue Recognition

The company recognizes revenue on accrual basis. Revenue in respect of IT enabled services is recognized based on services performed in accordance with specific agreements with the customers.

(iv) Retirement Benefits

All the monthly dues in respect of Gratuity are duly provided for by the Company. Contributions are made by the Company to the social security schemes and charged off as expense when incurred.



(v) **Foreign Currency Transactions**

Initial Recognition

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.

Conversion

All outstanding monetary assets and liabilities in foreign currency are restated at the year end rate.

Exchange Differences

Gain/Loss arising out of fluctuation on realization/repayment/restatement is credited/charged to the Profit and Loss Account.

(vi) **Provisions and contingencies**

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

(vii) **Leases**

Lease where the lessor effectively retains substantially all the risk and reward of ownership of leased items are classified as operating lease. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight- line basis over the lease term.

(viii) **Income Tax**

Based on the laws prevalent in Dubai there are no tax liabilities on the Company.

(ix) **Cash & Cash Equivalents**

In the Cash Flow Statement, cash and cash equivalents include demand deposits with banks, other short term highly liquid investments with original maturity of three months or more.



NIIT Technologies FZ-LLC, Dubai
Notes to Financial Statements for the year ended 31st March 2013

3	SHARE CAPITAL	As at 31st March 2013 (AED)	As at 31st March 2012 (AED)
	Authorised 500,000 Equity Shares of AED. 10 each (Previous year 500,000 Equity Shares of AED. 10 each)	3,000,000	5,000,000
		5,000,000	5,000,000
	Issued 500,000 Equity Shares of AED 10 each (Previous year 500,000 Equity Shares of AED 10 each)	5,000,000	5,000,000
		5,000,000	5,000,000
	Subscribed and fully paid 500,000 Equity Shares of AED 10 each (Previous year 500,000 Equity Shares of AED 10 each)	5,000,000	5,000,000
		5,000,000	5,000,000

3.1	Reconciliation of the number of shares outstanding Equity Shares	As at 31st March 2013	As at 31st March 2012
	Shares outstanding at the beginning of the year	500,000	100,000
	Shares Issued during the year	-	400,000
	Shares bought back during the year	-	-
	Shares outstanding at the end of the year	500,000	500,000

3.2	Shares in respect of each class in the company held by	Name of the company	Class of shares Equity/ Preference	As at 31st March 2013	As at 31st March 2012
				No. of shares	No. of shares
	Holding company	NIIT Technologies Limited	Equity	500,000	500,000

3.3	Shares held by each shareholder holding more than 5% shares	31st March 2013		31st March 2012	
		% of holding	No. of shares	% of holding	No. of shares
	Equity Shares				
	NIIT Technologies Limited	100%	500,000	100%	500,000
	Total	100%	500,000	100%	500,000



NIT Technologies FZ-LLC, Dubai
Notes to Financial Statements for the year ended 31st March 2013

4	RESERVES AND SURPLUS	As at 31st March 2013 AED		As at 31st March 2012 AED	
		Profit & Loss Account			
	Balance Brought Forward from Previous year	1,237,955	-	(28,009)	
	Add : Current Year Profit / (Loss) attributable to Share Holders	1,317,010		1,265,966	1,237,955
			2,554,965		
			2,554,965		1,237,955

5	LONG TERM BORROWINGS	Non Current Portion		Current Maturities	
		As at 31st March 2013 AED	As at 31st March 2012 AED	As at 31st March 2013 AED	As at 31st March 2012 AED
	UNSECURED LONG TERM BORROWINGS				
	Loans and advances from related parties	-	-	-	-
		-	-	-	-

6	CURRENT LIABILITIES	Non Current Portion		Current Maturities	
		As at 31st March 2013 AED	As at 31st March 2012 AED	As at 31st March 2013 AED	As at 31st March 2012 AED
	Trade Payables	-	-	7,274,493	6,932,718
		-	-	7,274,493	6,932,718

7	OTHER CURRENT LIABILITIES	Non Current Portion		Current Portion	
		As at 31st March 2013 AED	As at 31st March 2012 AED	As at 31st March 2013 AED	As at 31st March 2012 AED
	Other payables	-	-	2,886,521	1,697,415
		-	-	2,886,521	1,697,415



NIIT Technologies FZ-LLC, Dubai
Notes to Financial Statements for the year ended 31st March 2013

8	FIXED ASSETS	GROSS BLOCK				DEPRECIATION AND AMORTISATION				NET BLOCK	
		Cost As on 01.04.2012	Additions during the year	Sales / Adj. during the year	Total as on 31.03.2013	As on 01.04.2012	For the year	Sales / Adj. during the year	Total as on 31.03.2013	As on 31.03.2013	As on 31.03.2012
	<u>(i) Tangible</u>										
	Plant & Equipment	286,726	32,303	-	319,029	27,088	30,467	-	57,555	261,474	259,638
	-Owned										
	-Leased										
	Leasehold - Improvements	16,494	5,500	-	5,500	1,245	1,527	-	1,527	3,973	-
	Office Equipments				16,494		840		2,086	14,408	15,248
	Furniture & Fixtures	119,941	65,570	-	184,511	12,192	15,504	-	27,696	156,815	106,749
	-Owned										
	Vehicles										
	Sub Total (a)	422,161	103,373	-	525,534	40,526	48,338	-	88,864	436,670	381,635
	Total (a)	422,161	103,373	-	525,534	40,526	48,338	-	88,864	436,670	381,635
	Previous Year	173,513	248,648	-	422,161	10,747	29,779	-	40,526	381,635	162,766

(iii) Capital work-in-progress	-	-	-	-	-	-	-	-	-	-	-
(iv) Intangible assets under development	-	-	-	-	-	-	-	-	-	-	-



NHT Technologies FZ-LLC, Dubai
Notes to Financial Statements for the year ended 31st March 2013

9	LONG TERM LOANS AND ADVANCES	Non Current		Current	
		As at 31st March 2013 AED	As at 31st March 2012 AED	As at 31st March 2013 AED	As at 31st March 2012 AED
	Advances recoverable in cash or in kind				
	Secured, considered good (Security Deposit)	461,500	484,150	-	-
	Unsecured, considered good				
		461,500	484,150	-	-

10	CASH AND CASH EQUIVALENTS	Non Current		Current	
		As at 31st March 2013 AED	As at 31st March 2012 AED	As at 31st March 2013 AED	As at 31st March 2012 AED
	Cash and cash equivalents:				
	Balance with banks			3,443,320	2,323,554
	Current Accounts				440,000
	Bank deposits with original maturity of 3 months or less [Includes AED NIL (Previous year AED 440,000/-) pledged as margin money]				
				3,443,320	2,763,554
	Other bank balances:				
	Balance with banks				
	Bank deposits:	165,452	117,552		
	With original maturity of more than 12 months [Includes AED 165,452/- (Previous year AED 117,552/-) pledged as margin money]				
		165,452	117,552		
		165,452	117,552	3,443,320	2,763,554
	Amount disclosed under non-current assets (Note 11)	(165,452)	(117,552)		
				3,443,320	2,763,554

11	OTHER ASSETS	Non Current		Current	
		As at 31st March 2013 AED	As at 31st March 2012 AED	As at 31st March 2013 AED	As at 31st March 2012 AED
	Non Current Bank Balances (Note 10)	165,452	117,552		
	Unbilled revenue	165,452	117,552	1,142,981	705,210
				1,142,981	705,210

12	TRADE RECEIVABLES	Non Current		Current	
		As at 31st March 2013 AED	As at 31st March 2012 AED	As at 31st March 2013 AED	As at 31st March 2012 AED
a)	Trade receivables outstanding for a period less than six months from the date they are due for payment			10,171,495	8,837,905
	Unsecured, considered good				
	Unsecured, considered doubtful				
	Less: Provision for doubtful debts			10,171,495	8,837,905
b)	Trade receivables outstanding for a period exceeding six months from the date they are due for payment				
	Secured, considered good			46,870	144,372
	Unsecured, considered good			122,366	25,464
	Unsecured, considered doubtful			(122,366)	(23,464)
	Less: Provision for doubtful debts			46,870	144,372
				10,219,365	8,982,277



NIIT Technologies FZ-LLC, Dubai
Notes to Financial Statements for the year ended 31st March 2013

13	SHORT TERM LOANS AND ADVANCES	As At 31st Mar 2013 (AED)	As At 31st Mar 2012 (AED)
	Current Advances recoverable in cash or in kind	1,847,691	1,433,710
		1,847,691	1,433,710

14	Revenue from Operations	Year ended 31st Mar 2013 (AED)	Year ended 31st Mar 2012 (AED)
	Sale of Products : Hardware & Accessories Revenue		1,192,980
	Sale of Services	45,134,953	37,626,445
		45,134,953	38,819,425

15	Other Income	Year ended 31st Mar 2013 (AED)	Year ended 31st Mar 2012 (AED)
	Interest Income	242,490	-
	Other Non Operating Income	-	-
		242,490	-

16	Development, Production & Execution	Year ended 31st Mar 2013 (AED)	Year ended 31st Mar 2012 (AED)
	Cost of goods sold		1,077,731
	Professional Charges	9,582,508	11,177,018
		9,582,508	12,254,749

17	Employee Benefits Expenses	Year ended 31st Mar 2013 (AED)	Year ended 31st Mar 2012 (AED)
	Salaries and Benefits	27,459,548	19,106,807
	Contribution to Retirement Benefit Funds	699,047	357,891
	Welfare and Other expenses	258,549	135,530
		28,417,144	19,600,228



NIIT Technologies FZ-LLC, Dubai
Notes to Financial Statements for the year ended 31st March 2013

18	Administration and Other Operating Expenses	Year ended 31st Mar 2013 (AED)	Year ended 31st Mar 2012 (AED)
	Rent (net of recoveries)	3,028,842	2,893,764
	Rates and Taxes	742,231	750,342
	Electricity and Water	69,438	89,898
	Communication	187,684	158,690
	Legal and Professional	229,288	382,757
	Travelling and Conveyance	1,005,331	808,504
	Provision for Doubtful Debts	122,366	25,464
	Bank, Discounting and Other Financial Charges	23,557	27,647
	Insurance Premium	26,557	13,738
	(Gain)/loss on foreign currency translation and transaction (net)	57,734	36,300
	Repairs and Maintenance - Others	168,001	194,571
	Sundry Expenses	30,720	41,033
		5,691,749	5,422,708

19	Selling and Marketing	Year ended 31st Mar 2013 (AED)	Year ended 31st Mar 2012 (AED)
	Advertisement and Publicity	48,780	13,811
	Business Promotion	269,219	120,649
		317,999	134,460

20	Finance costs	Year ended 31st Mar 2013 (AED)	Year ended 31st Mar 2012 (AED)
	Interest Expense: Interest - Other Loans	2,695	111,537
		2,695	111,537



- 21 **Contingent Liabilities**
Bank guarantees issued by bank against tenders outstanding as at the yearend of AED 165,452 (Previous Year AED 552,551).

22 **Payment to Auditors**

	31 st March 2013 (AED)	31 st March 2012 (AED)
Audit Fees	16,529	13,408
Total	16,529	13,408

23 **Related Party Disclosures**

Related Parties of the Company where control exists:

A. Key Managerial Personnel

Sr. No.	Name	Remarks
1.	NIL	

B. Holding Company

Sr. No.	Name of Company	Remarks
1.	NIIT Technologies Limited, India	Holding Company

C. Fellow Subsidiaries

Sr. No.	Name of Company	Remarks
1.	NIIT GIS Limited	First Generation Subsidiary Company of NIIT Technologies Ltd.
2.	NIIT SmartServe Limited	First Generation Subsidiary Company of NIIT Technologies Ltd.
3.	NIIT Technologies Services Limited	First Generation Subsidiary Company of NIIT Technologies Ltd.
4.	NIIT Technologies Limited, UK	First Generation Subsidiary Company of NIIT Technologies Ltd.
5.	NIIT Technologies Pte Limited, Singapore	First Generation Subsidiary Company of NIIT Technologies Ltd.
6.	NIIT Technologies Inc, USA	First Generation Subsidiary Company of NIIT Technologies Ltd.
7.	NIIT Technologies GmbH, Germany	First Generation Subsidiary Company of NIIT Technologies Ltd.
8.	NIIT Technologies Co. Ltd., Japan	Second/Third Generation Subsidiary Company of NIIT Technologies Ltd.
9.	NIIT Technologies BV, Netherlands	Second/Third Generation Subsidiary Company of NIIT Technologies Ltd.
10.	NIIT Technologies NV, Belgium	Second/Third Generation Subsidiary Company of NIIT Technologies Ltd.



11.	NIIT Technologies Ltd, Thailand	Second/Third Generation Subsidiary Company of NIIT Technologies Ltd.
12.	NIIT Technologies Pty Ltd, Australia	Second/Third Generation Subsidiary Company of NIIT Technologies Ltd.
13.	NIIT Technologies AG, Austria	Second/Third Generation Subsidiary Company of NIIT Technologies Ltd.
14.	NIIT Technologies AG, Switzerland	Second/Third Generation Subsidiary Company of NIIT Technologies Ltd.
15.	NIIT Insurance Technologies Limited, U.K.	First Generation Subsidiary Company of NIIT Technologies Ltd.
16.	NIIT Technologies Limited, Canada	First Generation Subsidiary Company of NIIT Technologies Ltd.
17.	NIIT Airline Technologies GmbH, Germany	First Generation Subsidiary Company of NIIT Technologies Ltd.
18.	NIIT Healthcare Technologies Inc. USA	Second/Third Generation Subsidiary Company of NIIT Technologies Ltd.
19.	NIIT Media Technologies LLC., USA	Second/Third Generation Subsidiary Company of NIIT Technologies Ltd.
20.	NIIT Technologies S.A. (Erstwhile Proyacta Systemas DE Informacio. S.A.) Spain	First Generation Subsidiary Company of NIIT Technologies Ltd.
21.	NIIT Technologies Philippines Inc., (Erstwhile Sabre International Philippines Management Inc.)	First Generation Subsidiary Company of NIIT Technologies Ltd.

D. Associate Companies with whom transaction done during the year

Sr. No.	Name of Company	Remarks
1.	NIIT Limited, INDIA	Associate Company
2.	Scantech Evaluation Services Limited	Associate Company
3.	NIIT (USA) Inc.	Associate Company

E. Details of transaction and balances with related parties: Amount in AED

Nature of Transaction	Holding Company and Fellow Subsidiaries	Parties of whom the company is an associate	Key Managerial Personnel	Total
Receiving of Services (Note 2)	7,520,045	NIL	NIL	7,520,045
	(8,822,068)	(NIL)	(NIL)	(8,822,068)
Transfer of Expenses from (Note 3)	325,539	NIL	NIL	325,539
	(402,342)	(NIL)	(NIL)	(402,342)
Interest Paid to (Note 4)	2,696	NIL	NIL	2,696
	(111,537)	(NIL)	(NIL)	(111,537)
Loan Taken From (Note 5)	400,000	NIL	NIL	400,000
	(NIL)	(NIL)	(NIL)	(NIL)
Loan Repaid (Note 6)	400,000	NIL	NIL	400,000
	(NIL)	(NIL)	(NIL)	(NIL)
Transfer of Expenses to (Note 7)	266,366	(NIL)	NIL	266,366
	(2,012)	(NIL)	(NIL)	(2,012)
Total	8,914,546	NIL	NIL	8,914,546
	(9,337,959)	(NIL)	(NIL)	(9,337,959)



F. Details of balances with related parties as at year end: Amount in AED.

Nature of Transaction	Holding Company and Fellow Subsidiaries	Parties of whom the company is an associate	Key Managerial Personnel	Total
Receivable (Note 8)	266,366	NIL	NIL	266,366
	(2012)	(NIL)	(NIL)	(2012)
Payable (Note 9)	6,927,334	NIL	NIL	6,927,334
	(6,437,466)	(NIL)	(NIL)	(6,437,466)
Total	7,193,700	NIL	NIL	7,193,700
	(6,439,478)	(NIL)	(NIL)	(6,439,478)

- Note: - 1. Figure in parentheses represents previous year's figure.
2. Includes transactions for the year mainly with:
NIIT Technologies Ltd. India AED 6,703,448 (Previous year AED 8,822,068)
NIIT Technologies Ltd. India (NSU1) AED 556,940 (Previous year AED NIL)
NIIT (USA) Inc. AED 259,657 (Previous year AED NIL)
 3. Includes transactions for the year mainly with:
NIIT Technologies Ltd. India AED 252,615 (Previous year AED 372,876)
NIIT Technologies Ltd, Thailand AED NIL (Previous year AED 3,782)
Proyecta Sistemas De Inform SA AED 7,326 (Previous year AED NIL)
NIIT Airline Technologies GmbH, Germany AED NIL (Previous year AED 7,983)
NIIT Technologies Ltd. India (NSU1) AED 53,646 (Previous year AED 8,511)
NIIT Technologies Inc. USA (Branch) AED NIL (Previous year AED 9,190)
NIIT Technologies Ltd. (UK) AED 11,952 (Previous year AED NIL)
 4. Includes transactions for the year mainly with:
NIIT Technologies Inc. USA, AED NIL (Previous year AED 91,615)
NIIT Technologies Pte Ltd. Singapore, AED 2,696 (Previous year AED 19,922)
 5. Includes transactions for the year mainly with:
NIIT Technologies Pte Ltd. Singapore, AED 400,000 (Previous year AED NIL)
 6. Includes transactions for the year mainly with:
NIIT Technologies Pte Ltd. Singapore, AED 400,000 (Previous year AED NIL)
 7. Includes transactions for the year mainly with:
NIIT Technologies Ltd, Thailand AED NIL (Previous year AED 2,012)
NIIT Technologies Ltd. (UK) AED 23,876 (Previous year AED NIL)
NIIT GIS Limited, India AED 242,490 (Previous year AED NIL)
 8. Includes balances mainly with:
NIIT Technologies Ltd, Thailand AED NIL (Previous year AED 2,012)
NIIT Technologies Ltd. (UK) AED 23,876 (Previous year AED NIL)
NIIT GIS Limited, India AED 242,490 (Previous year AED NIL)



9. Includes balances mainly with:
 NIIT Technologies Ltd. India AED 6,463,111 (Previous year AED 6,411,782)
 NIIT Airline Technologies GmbH, Germany AED NIL (Previous year AED 7,983)
 NIIT Technologies Ltd. India (NSU1) AED 454,964 (Previous year AED 8,511))
 NIIT Technologies Inc. USA (Branch) AED NIL (Previous year AED 9,190)
 NIIT Technologies Ltd. (UK) AED 9,259 (Previous year AED NIL)

24 Disclosure of Leases

a) Operating Leases:

- Total of future Minimum Lease Payments under cancellable leases in case of premises and equipments:

Particulars	Amount in AED
Amount payable	NIL

- Aggregate payments during the year under operating leases amount to AED NIL (Prev. Year NIL)

b) Finance Leases:

The company has not entered into any Finance Lease.

25 Previous year figures have been regrouped wherever necessary to conform to current year classification.

Signature to the Notes '1' to '25' above.

Place: New Delhi
 Dated: 30th April 2013



Arvind Thakur
 Director
 DIN: 00042534

Arvind Mehrotra
 Director
 DIN: 03211148