

NHT Airline Technologies GmbH  
Balance Sheet as at March 31, 2015

	PARTICULARS	Note No.	As At March 31, 2015 EURO	As At March 31, 2015 INR	As At March 31, 2014 EURO	As At March 31, 2014 INR
<b>I</b>	<b>EQUITY AND LIABILITIES</b>					
<b>1</b>	<b>Shareholder's funds</b>					
	Share Capital	3	10,00,000	6,69,66,300	10,00,000	8,27,30,000
	Reserves and Surplus	4	10,08,426	6,75,30,558	7,49,271	6,19,87,190
			20,08,426	13,44,96,858	17,49,271	14,47,17,190
<b>2</b>	<b>Non-current liabilities</b>					
	Deferred Tax liabilities (net)		-	-	-	-
	Long-term borrowings		-	-	-	-
	Trade Payables		-	-	-	-
	Other Long term liabilities		-	-	-	-
	Long-term provisions		-	-	-	-
<b>3</b>	<b>Current liabilities</b>					
	Short-term borrowings	5	-	-	-	-
	Trade Payables	5	2,62,425	1,73,73,631	1,74,692	1,44,52,269
	Other Current liabilities	6	1,91,419	1,28,18,622	1,21,464	1,00,48,717
	Short-term provisions	7	15,000	10,04,495	15,000	12,40,950
			4,68,844	3,13,96,748	3,11,156	2,57,41,936
	<b>TOTAL</b>		<b>24,77,270</b>	<b>16,58,93,606</b>	<b>20,60,427</b>	<b>17,04,59,126</b>
<b>II</b>	<b>ASSETS</b>					
<b>1</b>	<b>Non-current assets</b>					
	Fixed assets	8				
	Tangible assets		98,314	63,83,725	46,607	38,55,797
	Intangible assets		88,461	59,23,906	97,701	80,82,804
	Capital Work-in-progress		-	-	-	-
	Intangible assets under development		-	-	-	-
	Non-current investments		-	-	-	-
	Deferred tax assets (Net)	10	-	-	-	-
	Long-term loans and advances		-	-	-	-
	Other non-current assets	12	-	-	-	-
			1,86,775	1,25,07,631	1,44,308	1,19,38,601
<b>2</b>	<b>Current assets</b>					
	Current Investments	9	-	-	-	-
	Inventories	13	-	-	-	-
	Short-term loans and advances	9	1,79,441	1,20,16,500	24,800	20,51,704
	Trade receivables	10	7,60,279.87	5,09,13,130	6,12,175	5,06,45,238
	Other current assets	12	-	-	-	-
	Cash and Bank Balances	11	13,50,774	9,04,56,337	12,79,143	10,58,23,500
			22,90,495	15,33,85,967	19,16,118	15,85,20,442
	<b>TOTAL</b>		<b>24,77,270</b>	<b>16,58,93,606</b>	<b>20,60,427</b>	<b>17,04,59,126</b>

The accompanying notes referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

Ashok Kumar Verma  
Partner  
Membership No. 082084  
For and on behalf of  
A.K. Verma & Associates  
Chartered Accountants  
Firm Registration No. 013096N

Place : Frankfurt am Main

Date : 15.04.2015

Ashok Kumar Talwar  
Managing Director

For and on behalf  
NHT Airline Technologies GmbH

Place : Frankfurt

Date :  
15.04.2015

NIIT Airline Technologies GmbH  
Statement of Profit and Loss for the year ended March 31, 2015

PARTICULARS	Note No.	Year ended March 31, 2015		Year ended March 31, 2014	
		EURO	INR	EURO	INR
<b>INCOME</b>					
I Revenue from operations	12	17,19,727	13,45,85,835	17,03,855	13,76,20,368
II Other Income	13 (a)	1,10,786	86,70,112	15,415	12,45,070
<b>Total Revenue</b>		<b>18,30,513</b>	<b>14,32,55,947</b>	<b>17,19,270</b>	<b>13,88,65,438</b>
<b>III EXPENDITURE</b>					
Production, Development and Bought Out Packages	13 (b)	4,85,189	3,79,70,891	4,37,660	3,53,49,798
Employee benefits expense	14	6,64,478	5,20,02,048	7,60,272	6,14,07,169
Other Expenses	15	2,51,437	1,96,77,460	3,74,496	3,02,48,042
Finance Costs	17	2,621	2,05,119	2,820	2,27,771
Depreciation and Amortization Expenses	8	43,941	34,38,823	30,964	25,00,962
<b>Total Expense</b>		<b>14,47,666</b>	<b>11,32,94,341</b>	<b>16,06,211</b>	<b>12,97,33,743</b>
IV Profit before tax (II - III)		3,82,847	2,99,61,606	1,13,058	91,31,695
V Tax expense:					
Current tax					
Deferred tax		1,23,691	96,80,057.66	34,200	27,62,334
MAT Credit Entitlement		-	-	-	-
VI Profit (Loss) for the year		2,59,156	2,02,81,549	78,858	63,69,361

The accompanying notes referred to above form an integral part of the Profit and Loss Statement

This is the Profit and Loss Statement referred to in our report of even date

Ashok Kumar Verma  
Partner  
Membership No. 082084  
For and on behalf of  
A.K. Verma & Associates  
Chartered Accountants  
Firm Registration No. 013096N  
Place : Frankfurt am Main  
Date : 15.04.2015

Ashok Kumar Talwar  
Managing Director  
For and on behalf of  
NIIT Airline Technologies

Place : Frankfurt am Main  
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