

Coforge Limited – UK Tax Strategy

Company Overview

Coforge is a global digital services and solutions provider seeking to assist businesses in transforming into intelligent, high growth enterprises. Originally incorporated in India in 1992, Coforge now operates in 21 different countries and generated revenues of over \$1 billion in the financial year ended 31 March 2024.

Tax Strategy

Tax Governance

The Global Head of Tax and their Tax team is responsible for maintaining the UK Tax Strategy to ensure that it remains aligned to Coforge's corporate values and in accordance with the governance policies of the group. In addition to the Group Tax Strategy, Coforge is bound to act in accordance with its other internal policies that covers the full activities of the Group. The UK Tax Strategy is approved by The Board of Directors for Coforge's UK companies listed below.

Ultimate responsibility for identifying, assessing and mitigating risks relating to the tax affairs of the company lies with this Board of Directors who act on information provided by the Audit Committee, Risk Management Committee and the Internal Risk Committee. Further details can be found in the Risk Management Policy of the Group.

Tax Compliance

Coforge treats compliance with tax legislation as a priority and aims to fully comply with its tax compliance obligations which includes filing tax returns on time, making tax payments and relevant tax disclosures. Coforge's Tax team utilizes software to monitor filing deadlines and the status of work to assist the company in remaining compliant. Where necessary, Coforge will engage with external consultants in the to support its efforts to remain compliant with relevant tax legislation.

Tax Planning

As part of its corporate social responsibility, Coforge is aware that it should pay the correct tax on its profits. Coforge has a zero-tolerance policy of tax evasion and any individual who may assist Coforge in doing so.

Coforge aims to use relevant tax reliefs and incentives in the jurisdictions in which it operates in ways in which the legislation intended. Any tax planning is based on genuine commercial activities undertaken by Coforge. Coforge aims to structure its activities in a tax efficient manner but does not undertake high risk, aggressive tax planning or seek tax advantages through artificial transactions with little commercial purpose.

Tax Risk Management and Certainty

Coforge is exposed to risks arising from uncertainties in tax legislation. In addition to this, the international tax landscape is becoming increasingly complex. Coforge seeks to minimise its risk arising from tax matters through reviews of its business operations performed by its Corporate Tax team and engaging with external consultants in local jurisdictions in which it operates.

Coforge's Tax team is in regular dialogue with its external consultants and this forms a major component of its processes for identifying both emerging risks arising from tax legislation and transactions where the tax treatment is uncertain. Where risks or uncertainties in treatment are significant, they will be assessed by the Audit and Risk committee.

Transfer Pricing

Coforge complies with relevant transfer pricing legislation in each of the jurisdictions that it operates in. Where necessary, Coforge engages external specialists to assist with this and seek to obtain bilateral agreement with the relevant tax authorities that its transfer pricing policies are acceptable.

Engagement with HMRC

Coforge is open and transparent in its engagement with HMRC and with other tax authorities. Where there is potential uncertainty regarding a tax matter, Coforge seeks to resolve this uncertainty with HMRC through a collaborative approach.

Coforge's UK Companies

Coforge operates within the UK through the following companies:

- Coforge U.K. Limited
- Coforge Advantagego Limited
- Coforge SF Limited, which has become dormant in the accounting period ended 31 March 2024
- Coforge DPA UK Limited, which has become dormant in the accounting period ended 31 March 2024

This document is produced to comply with the statutory requirement of Coforge to publish its UK tax strategy for the financial year ended 31 March 2024 in accordance with Schedule 19 of the Finance Act 2016.

Within the UK, Coforge is subject to corporate income taxes, indirect taxes mainly comprising VAT, employment taxes and other applicable requirements as specified by the UK tax legislation.

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