Coforge Inc., USA Balance Sheet as at March 31, 2024

(All Amount in USD Thousand, unless otherwise stated)

	(All Amount in USD Thousand, unless otherwis				
Particulars	Notes	As at	As at		
ACCETEC		March 31, 2024	March 31, 2023		
ASSETS					
Non-current assets					
Property, plant and equipment	3	464	312		
Right of use assets	29	2,650	2,015		
Goodwill	4	35	35		
Other intangible assets	4	127	313		
Financial assets		1=/	3-3		
Trade receivables	5 (i)	1,901	1,593		
Other financial assets	5 (ii)	143	46		
Income tax assets (net)	7	303	- -		
Deferred tax assets (net)	6	1,793	1,680		
Other non-current assets	8 (i)	6,684	1,280		
Total non-current assets		14,100	7,274		
			,, , .		
Current assets					
Contract assets	9	10,636	9,762		
Financial assets					
Trade receivables	5 (i)	53,717	53,208		
Cash and cash equivalents	5 (iii)	3,877	9,723		
Other current assets	8 (ii)	3,991	3,212		
Total current assets		72,221	75,905		
TOTAL ASSETS		86,321	83,179		
EQUITY AND LIABILITIES Equity					
Equity Share capital	10	2,838	2,838		
Other equity	11	15,632	27,018		
Total equity		18,470	29,856		
LIABILITIES					
Non-current liabilities					
Financial liabilities					
Lease liabilities	12(ii)	2,126	1,839		
Trade payables	12(iii)	1,665	305		
Employee benefit obligations	13	221	188		
Total non- current liabilities		4,012	2,332		
0 12 122					
Current liabilities					
Financial liabilities					
Borrowings	12(i)	6,250	3,250		
Lease liabilities	12(ii)	897	589		
Trade payables Other financial liabilities	12(iii) 12(iv)	51,889 1,260	42,455		
Employee benefit obligations	, ,	1 ' 1	306 78		
Income tax liability (net of advance tax)	13	_ 74	·		
Other current liabilities	7	0.460	973		
Total current liabilities	14	3,469 63,839	3,340 50,991		
TOTAL EQUITY AND LIABILITIES		86,321	83,179		
TOTAL EQUIT AND LIABILITIES		00,321	03,1/9		

The accompanying notes form an integral part of financial statements.

As per our report of even date.

For S.R Batliboi & Associates LLP

Chartered Accountants

Firm Registration Number: 101049W/E300004

For and on behalf of the Board of Directors of Coforge Inc., USA

per Amit Virmani

Partner

Membership Number: 504649

Place: Gurugram Date: June 13, 2024 Bhatendra Gupta

Director

Sudhir Singh

Place: New Jersey, USA Date: June 13, 2024

Director

Place: New Jersey, USA Date: June 13, 2024

Coforge Inc., USA

Statement of Profit and Loss for the year ended March 31, 2024

Employee benefits expense Depreciation and amortization expense Depreciation and amortization expense Depreciation and amortization expense 18 896 766 Other expenses 19 368,505 351,816 Total expenses 20 2.527 1,134 395,526 375,915 Profit before tax Income tax expense: Current tax Adjustments of tax relating to earlier periods Deferred tax Total tax expense Profit for the year Other comprehensive income Items that may be reclassified to Profit or Loss Changes in fair value of FVOCI debt instruments Income tax relating to these items Other comprehensive income for the year, net of tax Total comprehensive income for the year Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:			(All Amount in USD Thousand, unless otherwise stated)		
March 31, 2024 March 31, 2023	Particulars	Notes			
16	raruculars	Notes	March 31, 2024	March 31, 2023	
16	Povonue from energians	1	407.584	287 000	
A12,230 392,699					
Expenses Employee benefits expense Employee benefits expense Employee benefits expense 17		10			
Employee benefits expense Depreciation and amortization expense Depreciation and amortization expense Depreciation and amortization expense 18 896 766 Other expenses 19 368,505 351,816 Total expenses 20 2.527 1,134 395,526 375,915 Profit before tax Income tax expense: Current tax Adjustments of tax relating to earlier periods Deferred tax Total tax expense Profit for the year Other comprehensive income Items that may be reclassified to Profit or Loss Changes in fair value of FVOCI debt instruments Income tax relating to these items Other comprehensive income for the year, net of tax Total comprehensive income for the year Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:	Total income		412,230	392,099	
Depreciation and amortization expense Other expenses 19 368,505 351,816 Finance costs 20 2,527 1,134 Total expenses 19 368,505 351,816 375,915 Profit before tax Income tax expense: Current tax Adjustments of tax relating to earlier periods Deferred tax Adjustments of tax relating to earlier periods Deferred tax Total tax expense Profit for the year Other comprehensive income Items that may be reclassified to Profit or Loss Changes in fair value of FVOCI debt instruments Items that will be not be reclassified to Profit or Loss Remeasurement of post - employment benefit obligations Income tax relating to these items Other comprehensive income for the year, net of tax Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:	Expenses				
Depreciation and amortization expense Other expenses 19 368,505 351,816 Finance costs 20 2,527 1,134 Total expenses 19 368,505 351,816 375,915 Profit before tax Income tax expense: Current tax Adjustments of tax relating to earlier periods Deferred tax Adjustments of tax relating to earlier periods Deferred tax Total tax expense Profit for the year Other comprehensive income Items that may be reclassified to Profit or Loss Changes in fair value of FVOCI debt instruments Items that will be not be reclassified to Profit or Loss Remeasurement of post - employment benefit obligations Income tax relating to these items Other comprehensive income for the year, net of tax Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:	Employee benefits expense	17	23,598	22,199	
Other expenses Finance costs Finance		18			
Finance costs Total expenses Profit before tax Income tax expense: Current tax Adjustments of tax relating to earlier periods Deferred tax Total tax expense Profit for the year Other comprehensive income Items that may be reclassified to Profit or Loss Changes in fair value of FVOCI debt instruments Items that will be not be reclassified to Profit or Loss Remeasurement of post - employment benefit obligations Income tax relating to these items Other comprehensive income for the year, net of tax Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:	· ·	19	368,505		
Total expenses Profit before tax Income tax expense: Current tax Adjustments of tax relating to earlier periods Deferred tax Total tax expense Profit for the year Other comprehensive income Items that may be reclassified to Profit or Loss Changes in fair value of FVOCI debt instruments Items that will be not be reclassified to Profit or Loss Remeasurement of post - employment benefit obligations Income tax relating to these items Other comprehensive income for the year, net of tax Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA: 106,704 10,705 10,705 10,705 10,705 11,	Finance costs	20			
Income tax expense: Current tax Adjustments of tax relating to earlier periods Deferred tax Total tax expense Profit for the year Other comprehensive income Items that may be reclassified to Profit or Loss Changes in fair value of FVOCI debt instruments Items that will be not be reclassified to Profit or Loss Remeasurement of post - employment benefit obligations Income tax relating to these items Other comprehensive income for the year, net of tax Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:	Total expenses				
Income tax expense: Current tax Adjustments of tax relating to earlier periods Deferred tax Total tax expense Profit for the year Other comprehensive income Items that may be reclassified to Profit or Loss Changes in fair value of FVOCI debt instruments Items that will be not be reclassified to Profit or Loss Remeasurement of post - employment benefit obligations Income tax relating to these items Other comprehensive income for the year, net of tax Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:					
Current tax Adjustments of tax relating to earlier periods Deferred tax Total tax expense Profit for the year Other comprehensive income Items that may be reclassified to Profit or Loss Changes in fair value of FVOCI debt instruments Items that will be not be reclassified to Profit or Loss Remeasurement of post - employment benefit obligations Income tax relating to these items Other comprehensive income for the year, net of tax Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA: 4,352 (41) (66) (88) 345 4,223 4,658			16,704	16,784	
Adjustments of tax relating to earlier periods Deferred tax Total tax expense Profit for the year Other comprehensive income Items that may be reclassified to Profit or Loss Changes in fair value of FVOCI debt instruments Items that will be not be reclassified to Profit or Loss Remeasurement of post - employment benefit obligations Income tax relating to these items Other comprehensive income for the year, net of tax Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:		21			
Deferred tax Total tax expense Profit for the year Other comprehensive income Items that may be reclassified to Profit or Loss Changes in fair value of FVOCI debt instruments Items that will be not be reclassified to Profit or Loss Remeasurement of post - employment benefit obligations Income tax relating to these items Other comprehensive income for the year, net of tax Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:					
Total tax expense Profit for the year Other comprehensive income Items that may be reclassified to Profit or Loss Changes in fair value of FVOCI debt instruments Items that will be not be reclassified to Profit or Loss Remeasurement of post - employment benefit obligations Income tax relating to these items Other comprehensive income for the year, net of tax Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:					
Profit for the year Other comprehensive income Items that may be reclassified to Profit or Loss Changes in fair value of FVOCI debt instruments Items that will be not be reclassified to Profit or Loss Remeasurement of post - employment benefit obligations Income tax relating to these items Other comprehensive income for the year, net of tax Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:			, ,		
Other comprehensive income Items that may be reclassified to Profit or Loss Changes in fair value of FVOCI debt instruments Items that will be not be reclassified to Profit or Loss Remeasurement of post - employment benefit obligations Income tax relating to these items Other comprehensive income for the year, net of tax Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:					
Items that may be reclassified to Profit or Loss Changes in fair value of FVOCI debt instruments Items that will be not be reclassified to Profit or Loss Remeasurement of post - employment benefit obligations Income tax relating to these items Other comprehensive income for the year, net of tax Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:	Profit for the year	-	12,481	12,126	
Items that may be reclassified to Profit or Loss Changes in fair value of FVOCI debt instruments Items that will be not be reclassified to Profit or Loss Remeasurement of post - employment benefit obligations Income tax relating to these items Other comprehensive income for the year, net of tax Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:	Other comprehensive income				
Changes in fair value of FVOCI debt instruments Items that will be not be reclassified to Profit or Loss Remeasurement of post - employment benefit obligations Income tax relating to these items Other comprehensive income for the year, net of tax Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:			_	_	
Items that will be not be reclassified to Profit or Loss Remeasurement of post - employment benefit obligations - - -			_	_	
Remeasurement of post - employment benefit obligations Income tax relating to these items Other comprehensive income for the year, net of tax Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:	Changes in fair value of 1 voor debt instruments				
Income tax relating to these items Other comprehensive income for the year, net of tax Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:	Items that will be not be reclassified to Profit or Loss				
Other comprehensive income for the year, net of tax Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:	Remeasurement of post - employment benefit obligation	ns	-	-	
tax Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:	Income tax relating to these items		-	-	
Total comprehensive income for the year Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:		f	_	_	
Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:					
from continuing operations attributable to owners of Coforge Inc., USA:	Total comprehensive income for the year		12,481	12,126	
	Basic and diluted earnings per share	28	4.40	4.27	

The accompanying notes form an integral part of financial statements.

As per our report of even date.

For S.R Batliboi & Associates LLP

Chartered Accountants

Firm Registration Number: 101049W/E300004

For and on behalf of the Board of Directors of Coforge Inc., USA

per Amit Virmani

Partner

Membership Number: 504649

Place: Gurugram Date: June 13, 2024 Bhatendra Gupta

Director

Place : New Jersey, USA Date: June 13, 2024 **Sudhir Singh**

Director

Place : New Jersey, USA Date: June 13, 2024