

Coforge Inc., USA
Balance Sheet as at March 31, 2024

(All Amount in USD Thousand, unless otherwise stated)

Particulars	Notes	As at March 31, 2024	As at March 31, 2023
ASSETS			
Non-current assets			
Property, plant and equipment	3	464	312
Right of use assets	29	2,650	2,015
Goodwill	4	35	35
Other intangible assets	4	127	313
Financial assets			
Trade receivables	5 (i)	1,901	1,593
Other financial assets	5 (ii)	143	46
Income tax assets (net)	7	303	-
Deferred tax assets (net)	6	1,793	1,680
Other non-current assets	8 (i)	6,684	1,280
Total non-current assets		14,100	7,274
Current assets			
Contract assets	9	10,636	9,762
Financial assets			
Trade receivables	5 (i)	53,717	53,208
Cash and cash equivalents	5 (iii)	3,877	9,723
Other current assets	8 (ii)	3,991	3,212
Total current assets		72,221	75,905
TOTAL ASSETS		86,321	83,179
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	2,838	2,838
Other equity	11	15,632	27,018
Total equity		18,470	29,856
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Lease liabilities	12(ii)	2,126	1,839
Trade payables	12(iii)	1,665	305
Employee benefit obligations	13	221	188
Total non-current liabilities		4,012	2,332
Current liabilities			
Financial liabilities			
Borrowings	12(i)	6,250	3,250
Lease liabilities	12(ii)	897	589
Trade payables	12(iii)	51,889	42,455
Other financial liabilities	12(iv)	1,260	306
Employee benefit obligations	13	74	78
Income tax liability (net of advance tax)	7	-	973
Other current liabilities	14	3,469	3,340
Total current liabilities		63,839	50,991
TOTAL EQUITY AND LIABILITIES		86,321	83,179

The accompanying notes form an integral part of financial statements.

As per our report of even date.

For **S.R Batliboi & Associates LLP**
Chartered Accountants
Firm Registration Number: 101049W/E300004

For and on behalf of the Board of Directors of **Coforge Inc., USA**

per Amit Virmani
Partner
Membership Number: 504649
Place: Gurugram
Date: June 13, 2024

Bhatendra Gupta
Director
Place : New Jersey, USA
Date: June 13, 2024

Sudhir Singh
Director
Place : New Jersey, USA
Date: June 13, 2024

Coforge Inc., USA

Statement of Profit and Loss for the year ended March 31, 2024

(All Amount in USD Thousand, unless otherwise stated)

Particulars	Notes	Year ended March 31, 2024	Year ended March 31, 2023
Revenue from operations	15	407,584	387,020
Other income	16	4,646	5,679
Total income		412,230	392,699
Expenses			
Employee benefits expense	17	23,598	22,199
Depreciation and amortization expense	18	896	766
Other expenses	19	368,505	351,816
Finance costs	20	2,527	1,134
Total expenses		395,526	375,915
Profit before tax		16,704	16,784
Income tax expense:	21		
Current tax		4,352	4,379
Adjustments of tax relating to earlier periods		(41)	(66)
Deferred tax		(88)	345
Total tax expense		4,223	4,658
Profit for the year		12,481	12,126
Other comprehensive income			
<i>Items that may be reclassified to Profit or Loss</i>			
Changes in fair value of FVOCI debt instruments		-	-
<i>Items that will be not be reclassified to Profit or Loss</i>			
Remeasurement of post - employment benefit obligations		-	-
Income tax relating to these items		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		12,481	12,126
Earnings per share (of USD 1 each) for profit from continuing operations attributable to owners of Coforge Inc., USA:			
Basic and diluted earnings per share	28	4.40	4.27

The accompanying notes form an integral part of financial statements.

As per our report of even date.

For **S.R Batliboi & Associates LLP**
Chartered Accountants
Firm Registration Number: 101049W/E300004

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