

Coforge Airlines Technologies GmbH
Balance Sheet

(All amounts in Euro unless otherwise stated)

Particulars	As at 31 March 2024	As at 31 March 2023
ASSETS		
Non-current assets		
Property, plant and equipment	28,984	34,676
Right of Use Asset	44,460	77,781
Deferred tax assets (net)	482	482
Total non-current assets	73,926	112,939
Current assets		
Financial assets		
Trade receivables	225,576	275,972
Cash and cash equivalents	2,098,702	1,432,565
Other current assets	77,440	82,385
Total current assets	2,401,718	1,790,921
TOTAL ASSETS	2,475,644	1,903,861
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,000,000	1,000,000
Other equity		
Reserves and surplus	940,316	470,717
Total equity	1,940,316	1,470,717
Liabilities		
Non-Current Liabilities		
Financial liabilities		
Other financial liabilities	12,349	48,268
Total non- current liabilities	12,349	48,268
Current liabilities		
Financial liabilities		
Short term borrowings		
Lease Liability	36,108	34,614
Trade payables	146,095	170,678
Other financial liabilities	271,883	130,283
Provisions	15,000	15,000
Other current liabilities	53,893	34,301
Total current liabilities	522,979	384,876
Total Liabilities	535,328	433,144
TOTAL EQUITY AND LIABILITIES	2,475,644	1,903,861

Coforge Airlines Technologies GmbH
Statement of Profit and loss account

(All amounts in Euro unless otherwise stated)

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
Revenue from operations	1,038,898	1,140,718
Other income	370,556	284,136
Total income	1,409,454	1,424,853
Expenses		
Employee benefits expense	378,894	427,880
Depreciation and amortisation expense	39,014	39,127
Other expenses	294,423	325,132
Finance costs	9,923	8,544
Total expenses	722,254	800,682
Profit before tax exceptional items and tax	687,200	624,171
Exceptional Items	-	-
Profit before tax from continuing operations	687,200	624,171
Income Tax expense:		
Current tax	217,601	205,074
Total tax expense	217,601	205,074
Profit for the year	469,599	419,097