

# NIIT TECHNOLOGIES BRAZIL LTDA

## Balance Sheet as at 31st March 2015

	PARTICULARS	Notes	As at 31st March 2015		As at 31st March 2014	
			BRL	INR	BRL	INR
<b>I</b>	<b>EQUITY AND LIABILITIES</b>					
<b>1</b>	<b>Shareholders' funds</b>					
	Share capital	3	2,50,000	48,98,006	2,50,000	66,55,675
	Reserves and surplus	4	(46,300)	-9,07,105	(22,345)	-5,94,884
<b>2</b>	<b>Non-current liabilities</b>					
<b>3</b>	<b>Current liabilities</b>					
	Trade Payables	5	46,50,910	9,11,20,748	18,31,631	4,87,62,963
	<b>TOTAL</b>		<b>48,54,610</b>	<b>9,51,11,649</b>	<b>20,59,286</b>	<b>5,48,23,753</b>
<b>II</b>	<b>ASSETS</b>					
<b>1</b>	<b>Non-current assets</b>					
	Fixed assets		-	-	-	-
	Tangible assets		1,896	37,146	-	-
	Intangible assets		-	-	-	-
	Deferred tax assets (net)		3,67,882	72,07,551	1,03,702	27,60,827
	Long Term Loan and Advance	7	3,19,254	62,54,840	-	-
<b>2</b>	<b>Current assets</b>					
	Trade receivables	8	8,92,839	1,74,92,517	7,00,000	1,86,35,890
	Short Term Loan and Advance		-	-	54,750	14,57,593
	Cash and bank balances	9	15,67,259	3,07,05,772	10,97,004	2,92,05,208
	Other current assets	10	17,05,480	3,34,13,813	1,03,830	27,64,235
	<b>TOTAL</b>		<b>48,54,610</b>	<b>9,51,11,649</b>	<b>20,59,286</b>	<b>5,48,23,753</b>

The accompanying notes 1-18 are an integral part of the financial statement.  
This is the Balance Sheet referred to in our report of even date.

**Ghosh Khanna & Co.**  
Chartered Accountants  
Firm Registration No.003366N

For and on behalf of the Board of Directors of  
**NIIT Technologies Brazil Ltda**

**Amit Mittal**  
Partner  
Membership No. 508748

Place : New Delhi  
Date : 05th May, 2015

**Lalit Kumar Dhingra**  
Director

Place : Atlanta USA  
Date :

## NIIT TECHNOLOGIES BRAZIL LTDA

### Statement of Profit & Loss for the year ended 31st March 2015

PARTICULARS	Notes	Year ended 31st March 2015		Year ended 31st March 2014	
		BRL	INR	BRL	INR
<b>I. INCOME</b>					
I. Revenue from Operations	11	67,74,852	17,18,34,547	23,03,830	6,07,27,070
II. Other Income	12	-	-	8,677	2,28,719
<b>III. Total Revenue (I + II)</b>		<b>67,74,852</b>	<b>17,18,34,547</b>	<b>23,12,507</b>	<b>6,09,55,788</b>
<b>IV. EXPENDITURE</b>					
Development, Production & Execution	13	38,37,439	9,73,31,209	16,29,240	4,29,45,430
Employee Benefit Expenses	14	2,31,308	58,66,789	-	-
Administration and Other Operating Expenses	15	25,80,656	6,54,54,696	7,44,280	1,96,18,610
Depreciation and Amortization Expenses	6	404	10,241	-	-
<b>Total Expenses</b>		<b>66,49,806</b>	<b>16,86,62,934</b>	<b>23,73,520</b>	<b>6,25,64,041</b>
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>1,25,046</b>	<b>31,71,613</b>	<b>(61,013)</b>	<b>(16,08,253)</b>
<b>VI Tax expense:</b>					
(1) Current tax		4,13,180	1,04,79,735	65,034	17,14,243
(2) Deferred tax		(2,64,180)	(67,00,545)	(1,03,702)	(27,33,500)
<b>VII Profit / (Loss) for the period (V - VI)</b>		<b>(23,955)</b>	<b>(6,07,578)</b>	<b>(22,345)</b>	<b>(5,88,996)</b>
<b>VIII Earnings per equity share (Face Value BRL. 1/- each):</b>					
(1) Basic		-0.10	-2.43	-0.09	-2.36

The accompanying notes 1-18 are an integral part of the financial statement.  
This is the Statement of Profit & Loss referred to in our report of even date.

**For and on behalf of**  
**Ghosh Khanna & Co.**  
**Chartered Accountants**  
**Firm Registration No.003366N**

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**Amit Mittal**  
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